

CONSOLIDATED FINANCIAL REPORT
FOR THE THIRD QUARTER OF FISCAL 2018
(The Fiscal Year Ending March 31, 2019 under Japanese GAAP)



February 8, 2019

Company Name: Asahi Broadcasting Group Holdings Corporation
 Stock Exchange Listing: Tokyo Stock Exchange
 Securities Code: 9405
 URL <https://corp.asahi.co.jp/en/>
 Representative: Susumu Okinaka, Representative Director and President
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 Scheduled Date of Securities Report Filing: February 13, 2019
 Scheduled Date of Dividend Payment Commencement: —
 Preparation of Quarterly Supplementary Explanatory Materials: Yes
 Quarterly Results Briefing Held: No

(Figures are rounded down to the nearest million yen unless otherwise stated.)

1. Consolidated Financial Results for the Third Quarter of Fiscal 2018(April 1, 2018 to December 31, 2018)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Third Quarter of Fiscal 2018	61,058	0.4	2,907	3.8	3,204	4.0	2,895	54.1
Third Quarter of Fiscal 2017	60,813	(1.9)	2,800	(15.3)	3,081	(13.9)	1,879	(18.7)

Note: Comprehensive Income
 Third quarter of fiscal 2018: ¥2,851 million (-6.4%)
 Third quarter of fiscal 2017: ¥3,045 million (-11.9%)

	Basic Earnings per Share	Diluted Earnings per Share
	¥	¥
Third Quarter of Fiscal 2018	70.83	—
Third Quarter of Fiscal 2017	46.02	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity-to-Asset Ratio
	¥ million	¥ million	%
December 31, 2018	105,521	66,042	60.8
March 31, 2018	102,680	63,363	60.0

(Reference) Shareholders' Equity
 December 31, 2018: ¥64,207 million
 March 31, 2018: ¥61,625 million

2. Dividends

	Annual Dividends per Share				
	1Q-End	2Q-End	3Q-End	Period-End	Total
	¥	¥	¥	¥	¥
Fiscal 2017	—	10.00	—	10.00	20.00
Fiscal 2018	—	10.00	—		
Fiscal 2018 (Forecast)				15.00	25.00

Notes: Revisions from recently announced dividend forecast: Yes

3. Consolidated Financial Results Forecasts for Fiscal 2018 (April 1, 2018 to March 31, 2019)

(Percentage figures show the year-on-year increase (decrease).)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Basic Earnings per Share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full Fiscal Year	82,000	1.2	4,000	(5.9)	4,300	(5.3)	3,500	30.0	85.62

Note: Revisions from recently announced performance forecast: Yes

* Notes

(1) Changes in the number of important subsidiaries during the period: None

(2) The application of special accounting treatment for the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common shares)

1) Number of shares issued and outstanding as of the period-end (including treasury shares)

December 31, 2018	41,833,000 shares	March 31, 2018	41,833,000 shares
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2) Number of treasury shares as of the period-end

December 31, 2018	936,022 shares	March 31, 2018	996,088 shares
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3) Average number of shares issued and outstanding for the period

December 31, 2018	40,872,952 shares	December 31, 2017	40,836,913 shares
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* This financial report is exempt from the quarterly review procedure.

* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

(Transition to a certified broadcasting holding company structure)

The Company transitioned to a certified broadcasting holding company on April 1, 2018. On the same date, the Company caused Asahi Television Broadcasting Split Preparatory Company which is wholly owned subsidiary of the Company to succeed a part of the rights and obligations that the Company holds with respect to all businesses excluding the radio broadcasting business, the group administrative management business, the real estate management business and the solar power generation business as well as the Company caused Asahi Radio Broadcasting Split Preparatory Company which is wholly owned subsidiary of the Company to succeed a part of the rights and obligations that the Company holds with respect to the radio broadcasting business through an absorption-type company split in accordance with the Agreement concluded on May 10, 2017 and approved at ordinary general shareholders meeting on June 22, 2017. Further, the Company changed the trade name to Asahi Broadcasting Group Holdings Corporation, Asahi Television Broadcasting Split Preparatory Company changed the trade name to Asahi Television Broadcasting Corporation, and Asahi Radio Broadcasting Split Preparatory Company changed the trade name to Asahi Radio Broadcasting Corporation on the same date respectively.