

October 27, 2015

To whom it may concern:

Company name: Asahi Broadcasting Corporation
 Representative: Satoshi Wakisaka,
 President and Chief Executive Officer
 (Securities code: 9405)
 Inquiries: Masato Kadota,
 Director, Financial Affairs Division
 (TEL: +81-6-6458-5321)

Notice of Revisions to Financial Results Forecasts

In light of our recent business performance trend, we have revised our financial results forecasts announced on July 30, 2015. The detail of the revisions is as follows:

● Revisions to Financial Results Forecasts

Revisions to the Consolidated Financial Results Forecasts for the Interim Period of Fiscal 2015 (April 1, 2015 to September 30, 2015)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A)	39,000	400	600	400	9.80
Revised forecasts (B)	39,405	1,063	1,300	786	19.25
Amount of change (B) – (A)	405	663	700	386	
Change (%)	1.0	165.8	116.7	96.5	
(Reference) Results for the interim period of the previous fiscal year (interim period of Fiscal 2014)	39,721	1,695	1,815	955	23.41

Revisions to the Consolidated Financial Results Forecasts for the Full Fiscal 2015 (April 1, 2015 to March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A)	79,400	2,900	3,100	1,800	44.08
Revised forecasts (B)	79,700	3,400	3,700	2,100	51.42
Amount of change (B) – (A)	300	500	600	300	
Change (%)	0.4	17.2	19.4	16.7	
(Reference) Results for the previous fiscal year (Fiscal 2014)	80,691	4,684	4,830	2,203	53.95

Revisions to the Non-consolidated Financial Results Forecasts for the Interim Period of Fiscal 2015 (April 1, 2015 to September 30, 2015)

	Net Sales	Operating Income	Ordinary Income	Net Income	Basic Earnings per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A)	31,400	200	400	400	9.80
Revised forecasts (B)	31,583	699	1,003	762	18.66
Amount of change (B) – (A)	183	499	603	362	
Change (%)	0.6	249.6	150.9	90.6	
(Reference) Results for the interim period of the previous fiscal year (interim period of Fiscal 2014)	32,419	1,459	1,680	1,080	26.45

Revisions to the Non-consolidated Financial Results Forecasts for the Full Fiscal 2015 (April 1, 2015 to March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Net Income	Basic Earnings per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A)	64,300	1,700	2,000	1,400	34.28
Revised forecasts (B)	64,200	2,100	2,400	1,700	41.63
Amount of change (B) – (A)	(100)	400	400	300	
Change (%)	(0.2)	23.5	20.0	21.4	
(Reference) Results for the previous fiscal year (Fiscal 2014)	65,898	3,427	3,680	1,975	48.38

Reason for the revisions

During the interim period of fiscal 2015, in the core broadcasting business, TV spot advertising sales were above the level of previous forecasts and operating expenses reduced, therefore we have revised upward both the consolidated and non-consolidated financial results forecasts for net sales, operating income, and ordinary income. We have also revised upward net income in the non-consolidated results and profit attributable to owners of parent in the consolidated results. From the third quarter onward, although TV spot advertising sales are expected to be lower than previous forecasts, mail order sales and sales of housing business are expected to be higher than previous forecast, therefore we have revised downward only net sales in the non-consolidated financial results forecasts, and have revised upward net sales in the consolidated financial results forecasts and both the consolidated and non-consolidated results for operating income and ordinary income for the full fiscal year. For the same reason, we have revised upward net income in the non-consolidated results and profit attributable to owners of parent in the consolidated results.

Note:

Results forecasts in this document were prepared based on information available as of the date of this announcement.

Actual results may differ from forecasts due to a variety of factors.