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May 11, 2026

## Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Asahi Broadcasting Group Holdings Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 9405  
 URL: <https://corp.asahi.co.jp/en/>  
 Representative: Masayuki Nishide, President & CEO  
 Inquiries: Daisuke Niizuma, General Manager, Management Strategy Division  
 Telephone: +81-6-6458-5321  
 Scheduled date of annual general meeting of shareholders: June 24, 2026  
 Scheduled date to commence dividend payments: June 25, 2026  
 Scheduled date to file annual securities report: June 22, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	95,998	4.4	4,763	83.8	4,415	76.2	4,456	78.1
March 31, 2025	91,923	1.6	2,591	211.3	2,506	246.6	2,502	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 6,364 million [ 59.7%]  
 For the fiscal year ended March 31, 2025: ¥ 3,985 million [ (4.9)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	106.69	-	5.6	3.4	5.0
March 31, 2025	59.95	-	3.3	2.0	2.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ (320) million  
 For the fiscal year ended March 31, 2025: ¥ (268) million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	134,518	84,266	61.4	1,976.68
March 31, 2025	128,538	78,226	59.6	1,834.61

Reference: Equity

As of March 31, 2026: ¥ 82,604 million  
 As of March 31, 2025: ¥ 76,564 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	7,779	(2,379)	(2,010)	30,586
March 31, 2025	5,299	(3,809)	275	26,901

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	6.00	-	7.00	13.00	542	21.7	0.7
Fiscal year ended March 31, 2026	-	8.00	-	25.00	33.00	1,379	30.9	1.7
Fiscal year ending March 31, 2027 (Forecast)	-	8.00	-	12.00	20.00		30.9	

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	92,300	(3.9)	4,000	(16.0)	4,100	(7.2)	2,700	(39.4)	64.64

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - companies( )
- Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	41,833,000 shares
As of March 31, 2025	41,833,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	43,345 shares
As of March 31, 2025	99,391 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	41,771,958 shares
Fiscal Year ended March 31, 2025	41,743,399 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	7,058	0.8	635	31.3	588	23.9	877	(43.1)
March 31, 2025	7,005	5.6	484	262.2	475	158.9	1,542	184.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	21.00	-
March 31, 2025	36.94	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	71,473	46,424	65.0	1,110.92
March 31, 2025	65,354	44,853	68.6	1,074.77

Reference: Equity

As of March 31, 2026: ¥ 46,424 million

As of March 31, 2025: ¥ 44,853 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

# Consolidated Financial Statements and Primary Notes

## (1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	21,879	21,979
Notes and accounts receivable - trade, and contract assets	16,034	16,581
Securities	5,199	13,201
Inventories	1,819	1,741
Income taxes refund receivable	158	84
Other	4,437	3,105
Allowance for doubtful accounts	(1)	(4)
Total current assets	49,526	56,689
Non-current assets		
Property, plant and equipment		
Buildings and structures	37,186	38,496
Accumulated depreciation	(18,480)	(19,742)
Buildings and structures, net	18,706	18,753
Machinery, equipment and vehicles	25,043	25,404
Accumulated depreciation	(17,777)	(18,608)
Machinery, equipment and vehicles, net	7,265	6,795
Tools, furniture and fixtures	2,088	2,426
Accumulated depreciation	(1,538)	(1,737)
Tools, furniture and fixtures, net	550	688
Land	16,771	14,510
Leased assets	161	142
Accumulated depreciation	(134)	(119)
Leased assets, net	26	23
Construction in progress	82	125
Total property, plant and equipment	43,403	40,896
Intangible assets		
Software	1,264	956
Software in progress	69	-
Goodwill	618	385
Other	138	140
Total intangible assets	2,091	1,482
Investments and other assets		
Investment securities	17,354	18,107
Long-term loans receivable	18	23
Long-term prepaid expenses	4,802	5,295
Retirement benefit asset	5,593	7,508
Deferred tax assets	2,411	1,474
Other	3,316	3,040
Allowance for doubtful accounts	(14)	(23)
Total investments and other assets	33,483	35,426
Total non-current assets	78,978	77,804
Deferred assets		
Bond issuance costs	33	24
Total deferred assets	33	24
Total assets	128,538	134,518

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	50	50
Current portion of long-term borrowings	511	1,827
Lease liabilities	7	3
Accounts payable - other	10,118	9,758
Accrued expenses	2,569	3,123
Income taxes payable	292	2,346
Provision for bonuses for directors (and other officers)	71	160
Provision for dismantling costs	-	245
Other	6,877	5,855
Total current liabilities	20,498	23,370
Non-current liabilities		
Long-term borrowings	4,658	1,924
Bonds payable	10,000	10,000
Lease liabilities	24	23
Retirement benefit liability	6,067	5,675
Asset retirement obligations	1,438	1,562
Long-term guarantee deposits	6,400	6,404
Deferred tax liabilities	180	286
Other	1,043	1,004
Total non-current liabilities	29,813	26,880
Total liabilities	50,312	50,251
Net assets		
Shareholders' equity		
Share capital	5,299	5,299
Capital surplus	6,026	6,032
Retained earnings	55,765	59,870
Treasury shares	(57)	(24)
Total shareholders' equity	67,033	71,178
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,461	4,733
Remeasurements of defined benefit plans	6,069	6,693
Total accumulated other comprehensive income	9,531	11,426
Non-controlling interests	1,662	1,662
Total net assets	78,226	84,266
Total liabilities and net assets	128,538	134,518

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	91,923	95,998
Cost of sales	61,759	63,485
Gross profit	30,164	32,513
Selling, general and administrative expenses	27,572	27,750
Operating profit	2,591	4,763
Non-operating income		
Interest and dividend income	259	303
Derivative income	62	10
Other	142	164
Total non-operating income	464	478
Non-operating expenses		
Interest expenses	87	111
Share of loss of entities accounted for using equity method	268	320
Loss on disposal of non-current assets	34	13
Provision of allowance for doubtful accounts	4	-
Loss on investments in investment partnerships	89	263
Other	64	117
Total non-operating expenses	549	825
Ordinary profit	2,506	4,415
Extraordinary income		
Gain on sale of non-current assets	-	2,435
Gain on sale of investment securities	1,303	394
Gain on forgiveness of debts	22	-
Gain on change in equity	-	46
Gain on sale of businesses	-	720
Total extraordinary income	1,326	3,596
Extraordinary losses		
Impairment losses	187	170
Loss on sale of investment securities	-	41
Loss on venue closing	-	43
Expenses related to relocation of subsidiaries	-	535
Loss on liquidation of subsidiaries	120	53
Total extraordinary losses	307	844
Profit before income taxes	3,525	7,167
Income taxes - current	460	2,412
Income taxes - deferred	615	287
Total income taxes	1,076	2,699
Profit	2,449	4,468
Profit (loss) attributable to non-controlling interests	(52)	11
Profit attributable to owners of parent	2,502	4,456

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	2,449	4,468
Other comprehensive income		
Valuation difference on available-for-sale securities	(62)	1,278
Foreign currency translation adjustment	83	-
Remeasurements of defined benefit plans, net of tax	1,615	624
Share of other comprehensive income of entities accounted for using equity method	(100)	(7)
Total other comprehensive income	1,535	1,895
Comprehensive income	3,985	6,364
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,039	6,352
Comprehensive income attributable to non-controlling interests	(53)	11

## (3) Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,299	6,000	53,764	(36)	65,028
Changes during period					
Dividends of surplus			(501)		(501)
Profit attributable to owners of parent			2,502		2,502
Purchase of treasury shares				(66)	(66)
Disposal of treasury shares		2		44	46
Change in ownership interest of parent due to transactions with non-controlling interests		23			23
Change in scope of consolidation					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	25	2,001	(21)	2,005
Balance at end of period	5,299	6,026	55,765	(57)	67,033

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	3,623	(83)	4,453	7,994	8	3,121	76,153
Changes during period							
Dividends of surplus				-			(501)
Profit attributable to owners of parent				-			2,502
Purchase of treasury shares				-			(66)
Disposal of treasury shares				-			46
Change in ownership interest of parent due to transactions with non-controlling interests				-			23
Change in scope of consolidation							-
Net changes in items other than shareholders' equity	(161)	83	1,615	1,536	(8)	(1,459)	68
Total changes during period	(161)	83	1,615	1,536	(8)	(1,459)	2,073
Balance at end of period	3,461	-	6,069	9,531	-	1,662	78,226

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,299	6,026	55,765	(57)	67,033
Changes during period					
Dividends of surplus			(626)		(626)
Profit attributable to owners of parent			4,456		4,456
Purchase of treasury shares					-
Disposal of treasury shares		5		33	38
Change in ownership interest of parent due to transactions with non-controlling interests					-
Change in scope of consolidation			275		275
Net changes in items other than shareholders' equity					-
Total changes during period	-	5	4,105	33	4,144
Balance at end of period	5,299	6,032	59,870	(24)	71,178

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	3,461	-	6,069	9,531	-	1,662	78,226
Changes during period							
Dividends of surplus				-			(626)
Profit attributable to owners of parent				-			4,456
Purchase of treasury shares				-			-
Disposal of treasury shares				-			38
Change in ownership interest of parent due to transactions with non-controlling interests				-			-
Change in scope of consolidation							275
Net changes in items other than shareholders' equity	1,271	-	624	1,895	-	0	1,895
Total changes during period	1,271	-	624	1,895	-	0	6,040
Balance at end of period	4,733	-	6,693	11,426	-	1,662	84,266

## (4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	3,525	7,167
Depreciation	3,542	3,566
Impairment losses	187	170
Amortization of goodwill	113	93
Gain on forgiveness of debts	(22)	-
Loss (gain) on change in equity	-	(46)
Loss (gain) on sale of businesses	-	(720)
Loss on venue closing	-	43
Expenses related to relocation of subsidiaries	-	535
Loss (gain) on liquidation of subsidiaries	120	53
Increase (decrease) in allowance for doubtful accounts	10	12
Increase (decrease) in retirement benefit liability	(1,283)	(1,451)
Interest and dividend income	(259)	(303)
Interest expenses	87	111
Loss (gain) on disposal of non-current assets	34	13
Loss (gain) on sale of non-current assets	-	(2,435)
Loss (gain) on sale of investment securities	(1,303)	(352)
Loss (gain) on investments in investment partnerships	89	263
Decrease (increase) in trade receivables	(2,035)	(468)
Decrease (increase) in inventories	141	79
Increase (decrease) in trade payables	1,605	(318)
Decrease (increase) in investment	23	353
Other, net	868	1,374
Subtotal	5,444	7,742
Interest and dividends received	339	487
Interest paid	(77)	(111)
Income taxes refund (paid)	(407)	(339)
Net cash provided by (used in) operating activities	5,299	7,779

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from investing activities</b>		
Purchase of securities	-	(6,318)
Payments into time deposits	(22)	(21)
Proceeds from withdrawal of time deposits	263	9
Proceeds from redemption of securities	-	1,900
Decrease (increase) in short-term loans receivable	77	(23)
Purchase of property, plant and equipment	(4,567)	(2,526)
Proceeds from sale of property, plant and equipment	0	4,424
Proceeds from earnest related sales of property, plant and equipment	417	-
Purchase of intangible assets	(330)	(180)
Purchase of long-term prepaid expenses	(713)	(1,080)
Purchase of investment securities	(42)	(59)
Proceeds from sale of investment securities	1,682	732
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(139)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	113
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(440)	-
Proceeds from sale of businesses	-	720
Other, net	4	(70)
<b>Net cash provided by (used in) investing activities</b>	<b>(3,809)</b>	<b>(2,379)</b>
<b>Cash flows from financing activities</b>		
Increase (decrease) in short-term borrowings	(109)	-
Proceeds from long-term borrowings	1,630	-
Repayments of long-term borrowings	(616)	(1,364)
Proceeds from issuance of bonds	4,971	-
Redemption of bonds	(5,000)	-
Purchase of treasury shares	(66)	-
Dividends paid	(501)	(626)
Dividends paid to non-controlling interests	(11)	(11)
Repayments of lease liabilities	(20)	(7)
<b>Net cash provided by (used in) financing activities</b>	<b>275</b>	<b>(2,010)</b>
Effect of exchange rate change on cash and cash equivalents	0	-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,765</b>	<b>3,389</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>25,136</b>	<b>26,901</b>
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	-	295
<b>Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation</b>	<b>(0)</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<b>26,901</b>	<b>30,586</b>