



March 9, 2026

Company Name: Asahi Broadcasting Group Holdings Corporation
Representative: Masayuki Nishide, President & CEO
(Securities Code: 9405, Tokyo Stock Exchange Prime Market)
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Notice Concerning Change to Dividend Policy

Asahi Broadcasting Group Holdings Corporation (“the Company”) hereby announces that it resolved at a meeting of its Board of Directors held on March 9, 2026 to change its dividend policy as follows. The revised dividend policy will be applied from the fiscal year ending March 31, 2026.

1. Reasons for change

These changes align with the new Medium-Term Management Plan announced on March 9, 2026. This plan incorporates growth strategy and investment plans that lead to accomplishing our vision.

To ensure stable returns derived from its core business, the Company has adopted a dividend payout ratio based on “profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating profit (deemed net profit).”

To align shareholder returns more closely with performance and enhance transparency, the Company will change the reference indicator to “profit attributable to owners of parent.”

At the same time, the Company will use a dividend payout ratio of 30% as a guideline, while aiming to achieve a stable dividend payout ratio of 40% over the medium to long term.

2. Details of change

<Before change>

Returning appropriate levels of profits to all shareholders is one of the most important management issues for the Company. With respect to the distribution of profits, given the Company’s responsibility as a certified broadcasting holding company, it will take into comprehensive account factors such as operating results, the dividend payout ratio, and an appropriate level of internal reserves, while also constantly being aware of the balance between strengthening and maintaining the Company’s financial position and making investments for supporting increases in corporate value and growth strategies.

In accordance with this policy, the Company plans to flexibly make decisions for continuous and stable dividend payment, targeting a dividend payout ratio of 30% for profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating profit, which indicates profit from the core business of the Group (deemed net profit). Moreover, the Company has set an annual dividend of 12.00 yen per share as the lower limit except in times of a significant decline in business performance due to a rapidly deteriorating business environment.

<After change>

Returning appropriate levels of profits to all shareholders is one of the most important management issues for the Company. With respect to the distribution of profits, given the Company’s responsibility as a certified broadcasting holding company, it will take into comprehensive account factors such as operating results, the dividend payout ratio, and an appropriate level of internal reserves, while also constantly being aware of the balance between strengthening and maintaining the Company’s financial position and making investments for supporting increases in corporate value and growth strategies.

In accordance with this policy, the Company will use a dividend payout ratio of 30% as a guideline based on profit attributable to owners of parent, while aiming to achieve a stable dividend payout ratio of 40% over the medium to long term.