

ABC

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Asahi Broadcasting Group Holdings Corporation

Financial Supplementary Materials








for the Nine Months Ended December 31, 2025

February 9, 2026

Securities Code: 9405

Consolidated Results

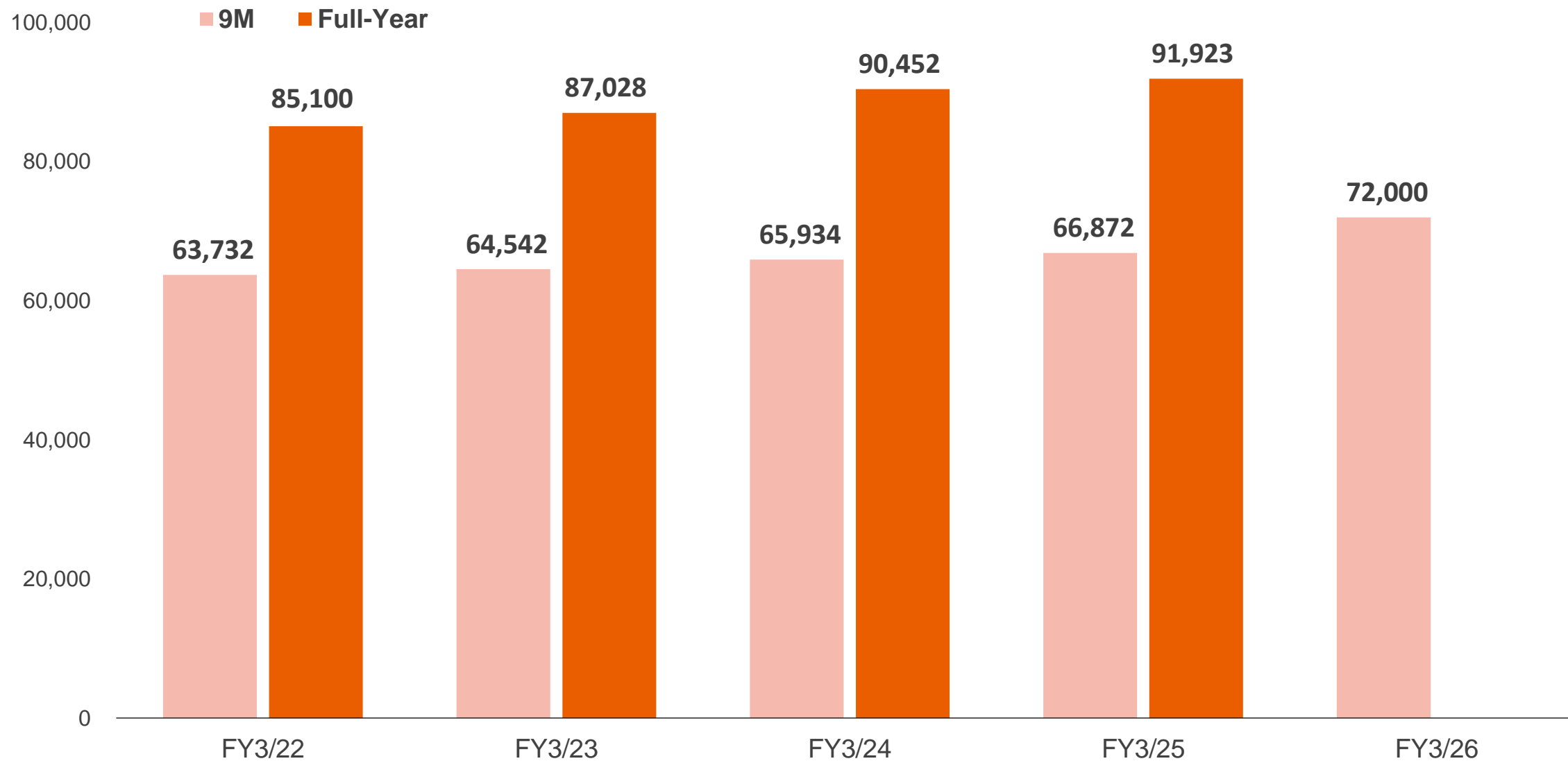
(Millions of yen)

	9M FY3/2025 (Apr to Dec 2024)	9M FY3/2026 (Apr to Sep 2025)	YoY	% Change
Net Sales	66,872	72,000	5,127	7.7% 
Operating Expenses	65,774	68,405	2,630	4.0% 
Cost of Sales	45,657	47,965	2,308	5.1% 
Selling, General and Administrative Expenses	20,116	20,439	322	1.6% 
Operating Profit	1,098	3,595	2,497	227.4% 
Ordinary Profit	1,302	3,694	2,391	183.6% 
Profit Attributable to Owners of Parent	1,234	3,835	2,601	210.8% 

(Note) FY3/2026 and FY3/26 refer to the fiscal year ending March 31, 2026 and all other fiscal years are referred to in the same manner.

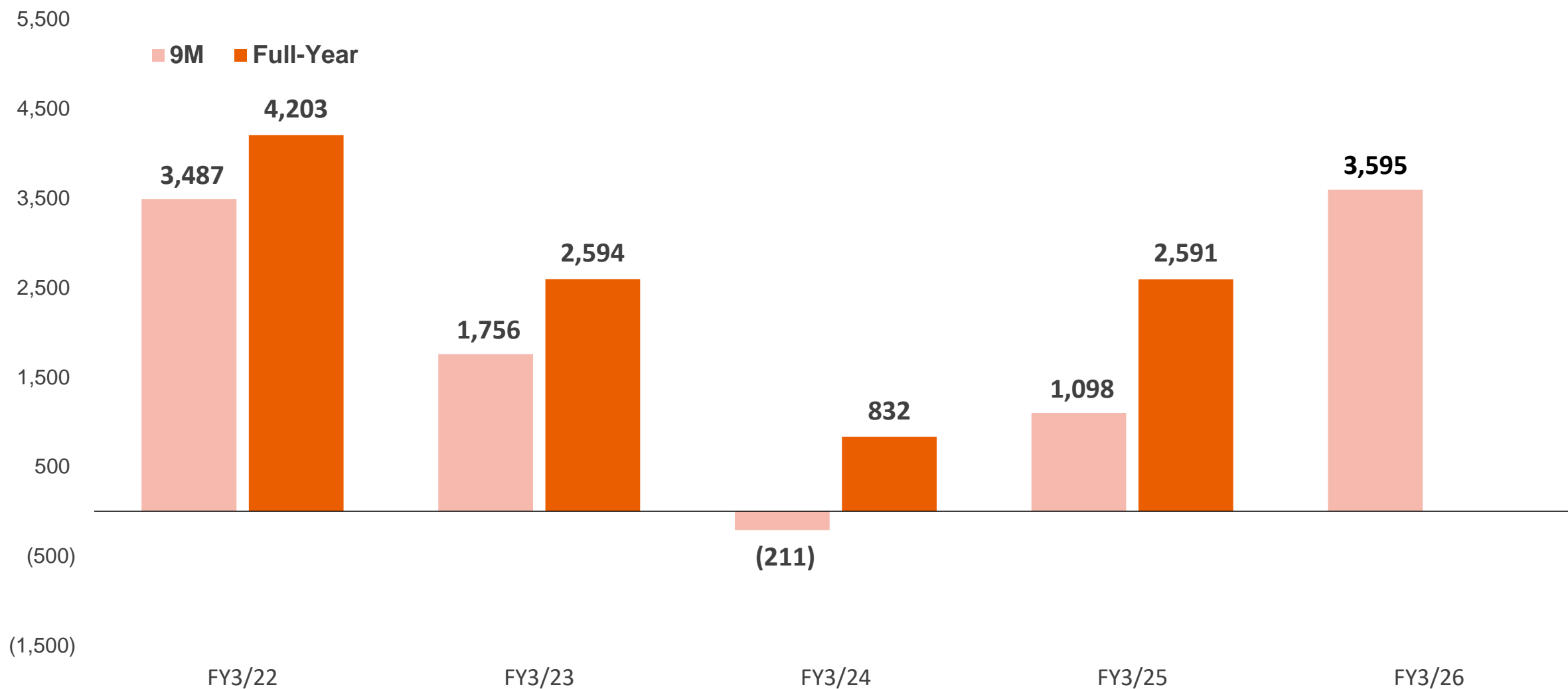
Five-Year Net Sales (Consolidated)

(Millions of yen)



Five-Year Operating Profit (Consolidated)

(Millions of yen)



Results by Consolidated Segment

Broadcasting and Content

(Millions of yen)

	9M FY3/2025 (Apr to Dec 2024)	9M FY3/2026 (Apr to Dec 2025)	YoY	% Change
Net Sales	56,696	61,549	4,852	8.6%
Broadcasting*	40,747	42,721	1,973	4.8%
Content*	15,901	18,731	2,829	17.8%
Other	47	96	49	104.0%
Operating Profit	1,217	3,263	2,045	168.0%

Lifestyle

(Millions of yen)

	9M FY3/2025 (Apr to Dec 2024)	9M FY3/2026 (Apr to Dec 2025)	YoY	% Change
Net Sales	10,175	10,450	275	2.7%
Housing	6,691	7,121	429	6.4%
At-home shopping	2,417	2,257	(160)	(6.6)%
Golf	816	823	7	0.9%
Other	250	248	(2)	(0.9)%
Operating Profit	256	364	108	42.3%

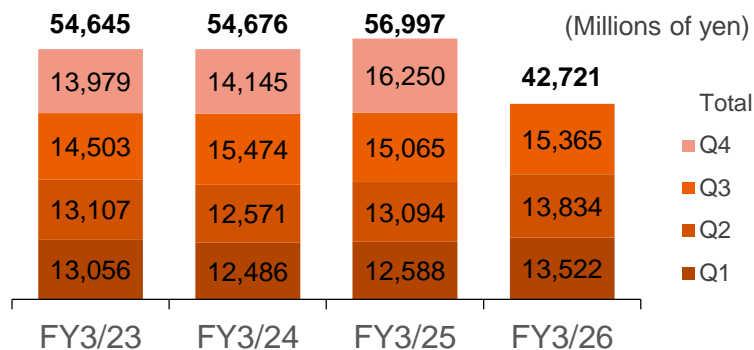
*Beginning with FY3/2026, revenue from TV program streaming, etc., of ABC TV has been moved from broadcasting business revenue to content business revenue. Therefore, the broadcasting and content business figures for FY3/2025 are for reference, calculated using the same method.

(Note) Operating profit related to items not allocated to a specific segment includes Adjustments (-376 million yen for 9M FY3/2025; -33 million yen for 9M FY3/2026).

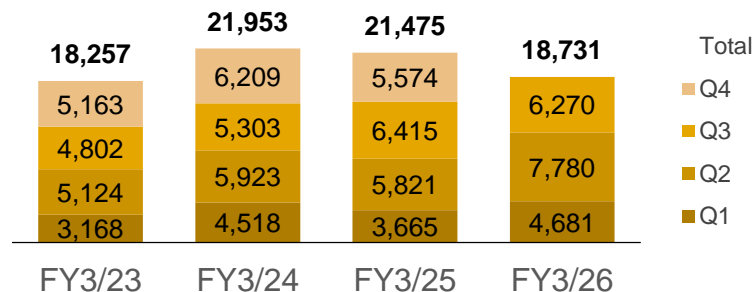
Results by Consolidated Segment

Net Sales*

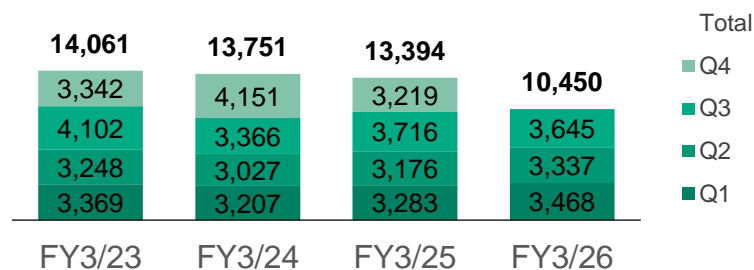
Broadcasting



Content

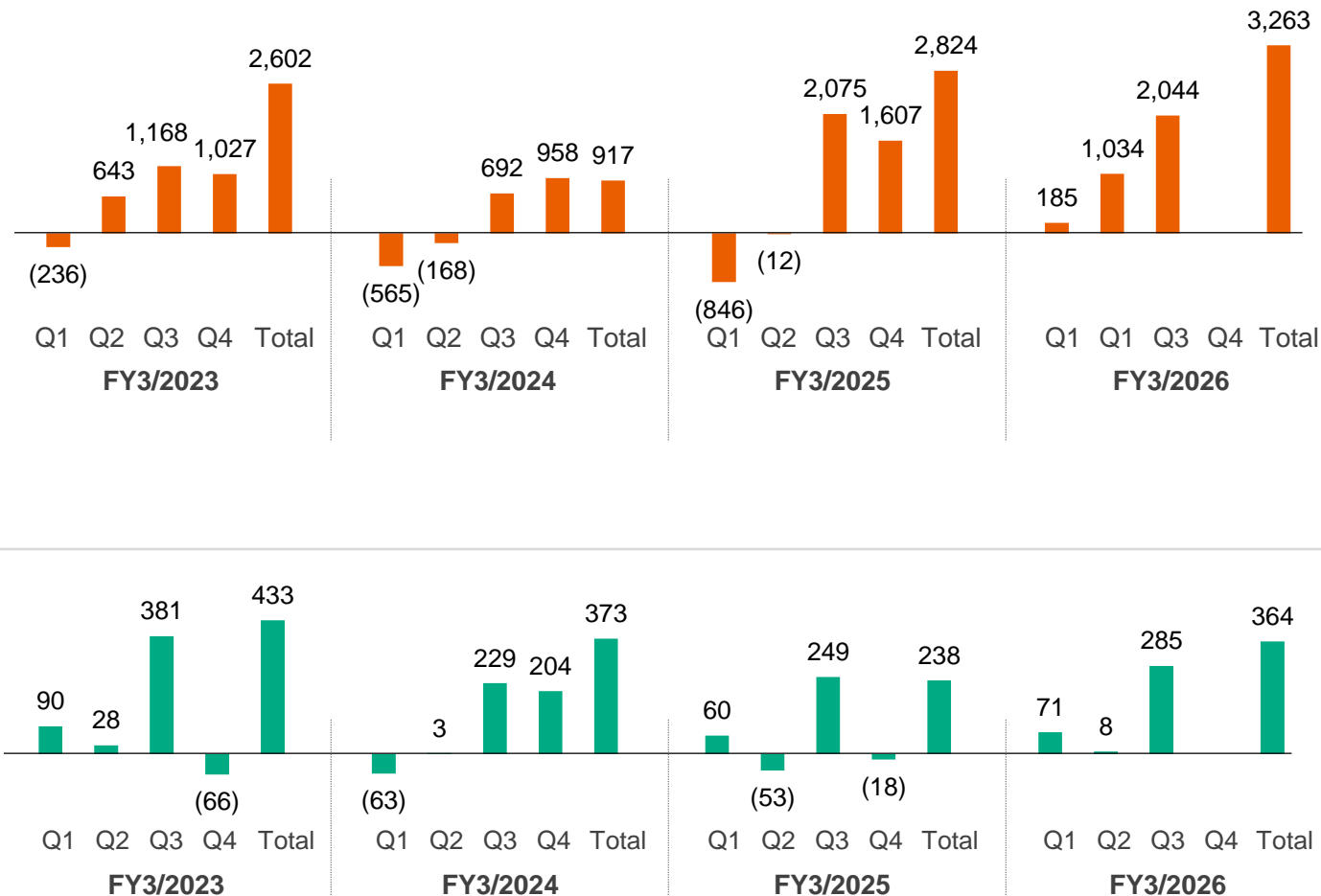


Lifestyle



Operating Profit

(Millions of yen)



*Beginning with FY3/2026, revenue from TV program streaming, etc., of ABC TV has been moved from the broadcasting business revenue to the content business revenue. Therefore, net sales of broadcasting and content business for FY3/2025 and earlier are for reference, calculated using the same method.

Results of ABC TV

(Millions of yen)

	9M FY3/2025 (Apr to Dec 2024)	9M FY3/2026 (Apr to Dec 2025)	YoY	% Change
Net Sales	43,973	46,642	2,668	6.1%
Operating Expenses	42,273	43,448	1,174	2.8%
Cost of Sales	27,150	27,810	660	2.4%
Selling, General and Administrative Expenses	15,123	15,637	513	3.4%
Operating Profit	1,699	3,194	1,494	87.9%
Ordinary Profit	1,730	3,262	1,531	88.5%
Profit	1,129	3,354	2,224	197.0%
Content Production Expenses*	14,997	14,904	(93)	(0.6)%

*Beginning with FY3/2026, program expenses (TV program production expenses) and content-related expenses have been combined and categorized as content production expenses. Therefore, content production expenses for FY3/2025 are for reference, calculated using the same method. In addition, program expenses for 9M FY3/2025 are 12,540 million yen, and program expenses for 9M FY3/2026, calculated using the method from FY3/2025 and earlier, are 12,244 million yen.

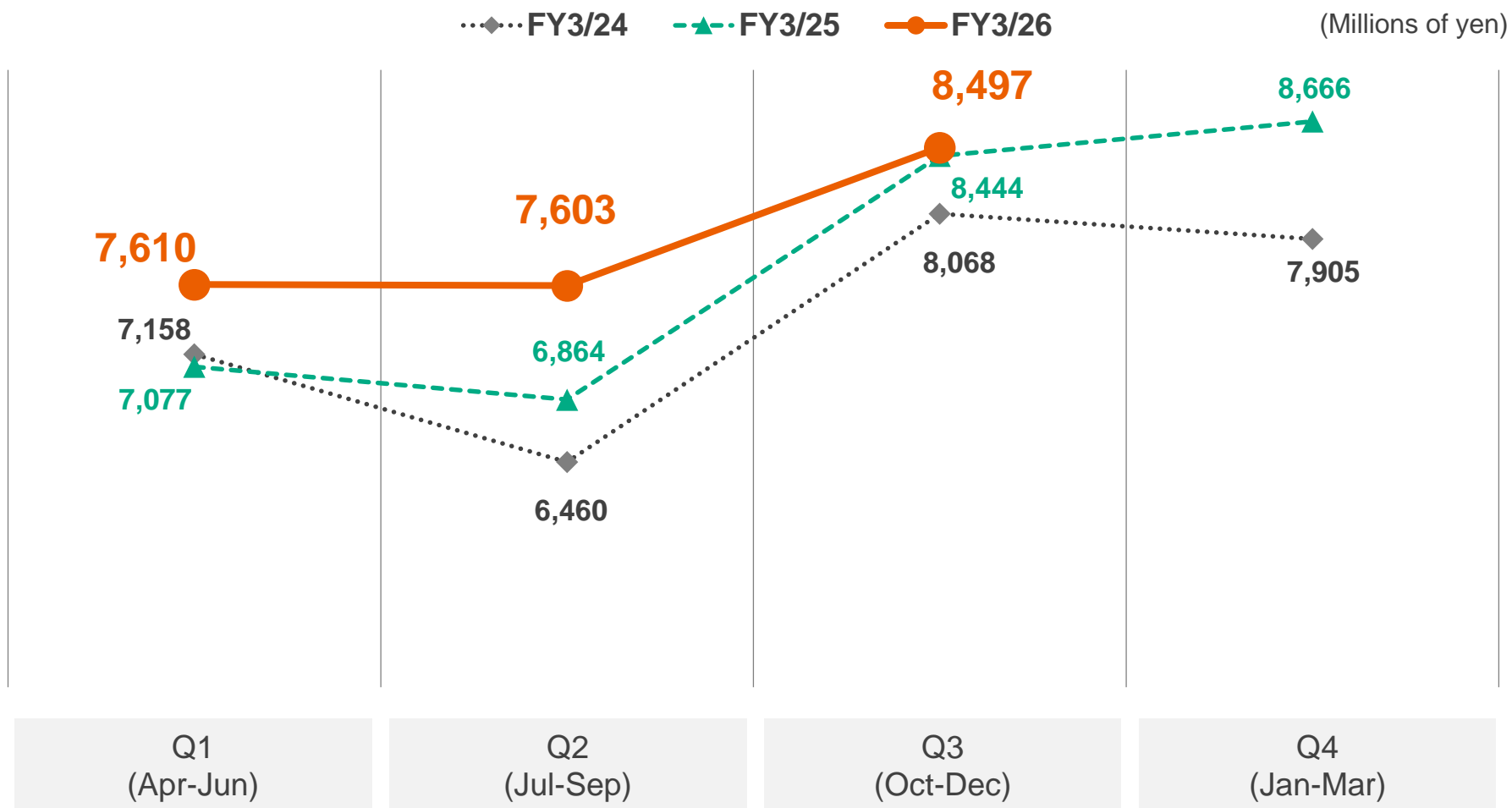
Details of ABC TV Revenue

(Millions of yen)

	9M FY3/2023 (Apr to Dec 2022)	9M FY3/2024 (Apr to Dec 2023)	9M FY3/2025 (Apr to Dec 2024)	9M FY3/2026 (Apr to Dec 2025)	YoY	% Change
Broadcasting Business Revenue*	36,038	36,013	35,992	37,812	1,819	5.1%
Spot	22,194	21,687	22,386	23,711	1,325	5.9%
Network (Time)	9,101	9,744	9,010	8,937	(72)	(0.8)%
Local (Time)	4,386	4,163	4,214	4,774	559	13.3%
Content Business Revenue*	5,875	7,719	7,776	8,581	804	10.3%
TV Program Streaming*	493	661	738	1,020	282	38.3%

*Beginning with FY3/2026, revenue from TV program streaming, etc., has been moved from broadcasting business revenue to content business revenue. Broadcasting and content business revenues for FY3/2025 and earlier are for reference, calculated using the same method.

ABC TV Spot Revenue (Quarterly Performance)



YoY

9M

105.9%

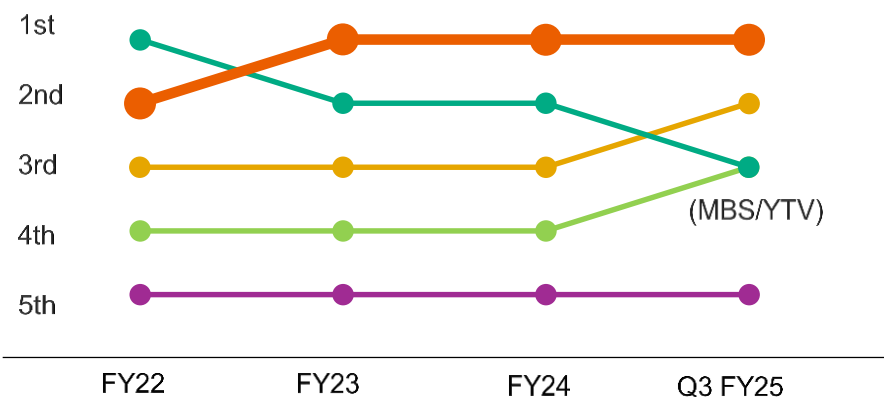
ABC TV Spot Revenue (By Top 20 Industries)

*Year-on-year comparisons

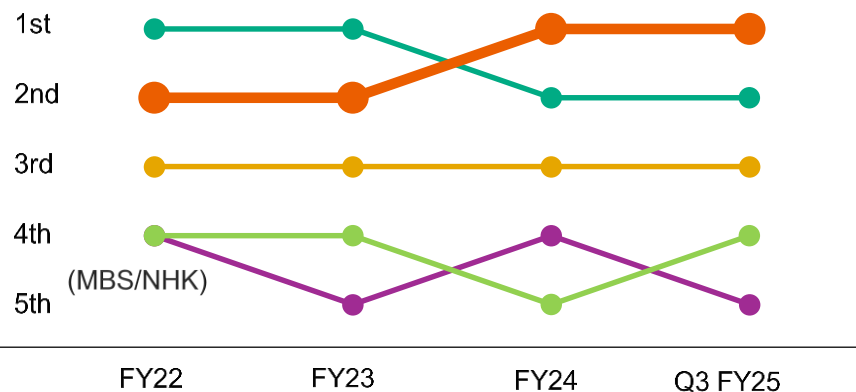
Rank	Industry	October to December 2024		October to December 2025	
		YoY*	Composition Rate	YoY*	Composition Rate
1	Transportation/Leisure/Food Services/Services	107.5%	15.0%	97.7%	12.1%
2	Foods	109.6%	10.2%	83.3%	9.8%
3	Pharmaceuticals/Medical Supplies	115.7%	8.4%	110.3%	9.3%
4	Information/Communications	105.3%	6.8%	100.2%	7.7%
5	Finance	100.3%	5.9%	133.7%	6.9%
6	Beverages/Liquors	93.1%	8.6%	93.0%	6.6%
7	Home Electric Appliances/Computer	108.0%	5.9%	80.1%	5.6%
8	Automobiles	119.7%	5.3%	100.0%	5.6%
9	Hobby (Movie/Game/Music etc.)	122.5%	4.4%	90.4%	5.2%
10	Cosmetics/Toiletries	93.6%	4.7%	97.1%	5.0%
11	Housing/Real Estate/Construction	167.3%	4.2%	121.7%	3.9%
12	Fashion (Apparel/Jewelry etc.)	131.5%	2.8%	99.5%	3.7%
13	Distribution	103.2%	2.5%	108.9%	3.2%
14	Energy/Machines/Materials	145.1%	2.8%	101.9%	3.0%
15	Government /Political Organization	87.4%	2.9%	108.5%	2.9%
16	Publications	143.2%	3.2%	211.9%	2.7%
17	Household Products	138.0%	2.7%	81.5%	2.3%
18	At-Home Shopping	66.3%	1.7%	141.7%	1.9%
19	Various Organizations (Law Office etc.)	135.0%	1.3%	117.0%	1.4%
20	Logistics Services/Businesses/Events	59.0%	0.5%	83.1%	0.8%
21	Others	148.1%	0.1%	143.9%	0.4%
Total			100.0%		100.0%

Trends of Viewer Ratings Ranking in Kansai Region (Individual All) Over 4 Years

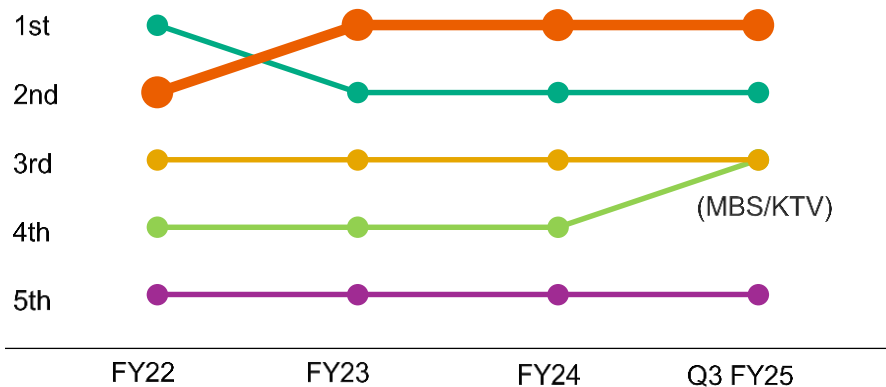
All Day (6:00-24:00)



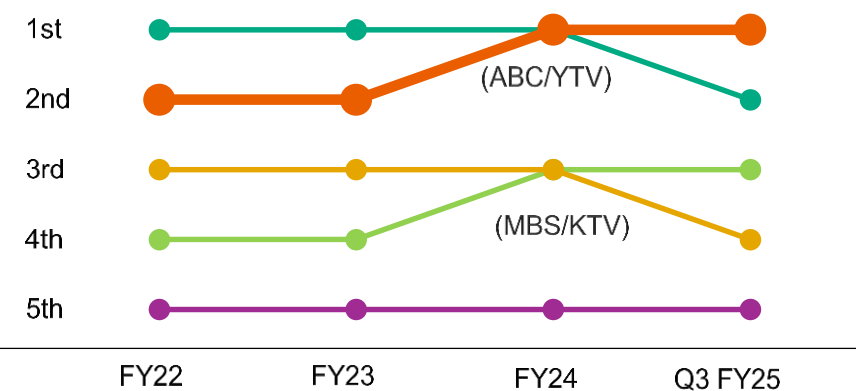
Golden Time (19:00-22:00)



Prime Time (19:00-23:00)



Prime 2 (23:00-1:00 AM the next day)



ABC
(TV Asahi network)

MBS
(TBS network)

KTV
(Fuji TV network)

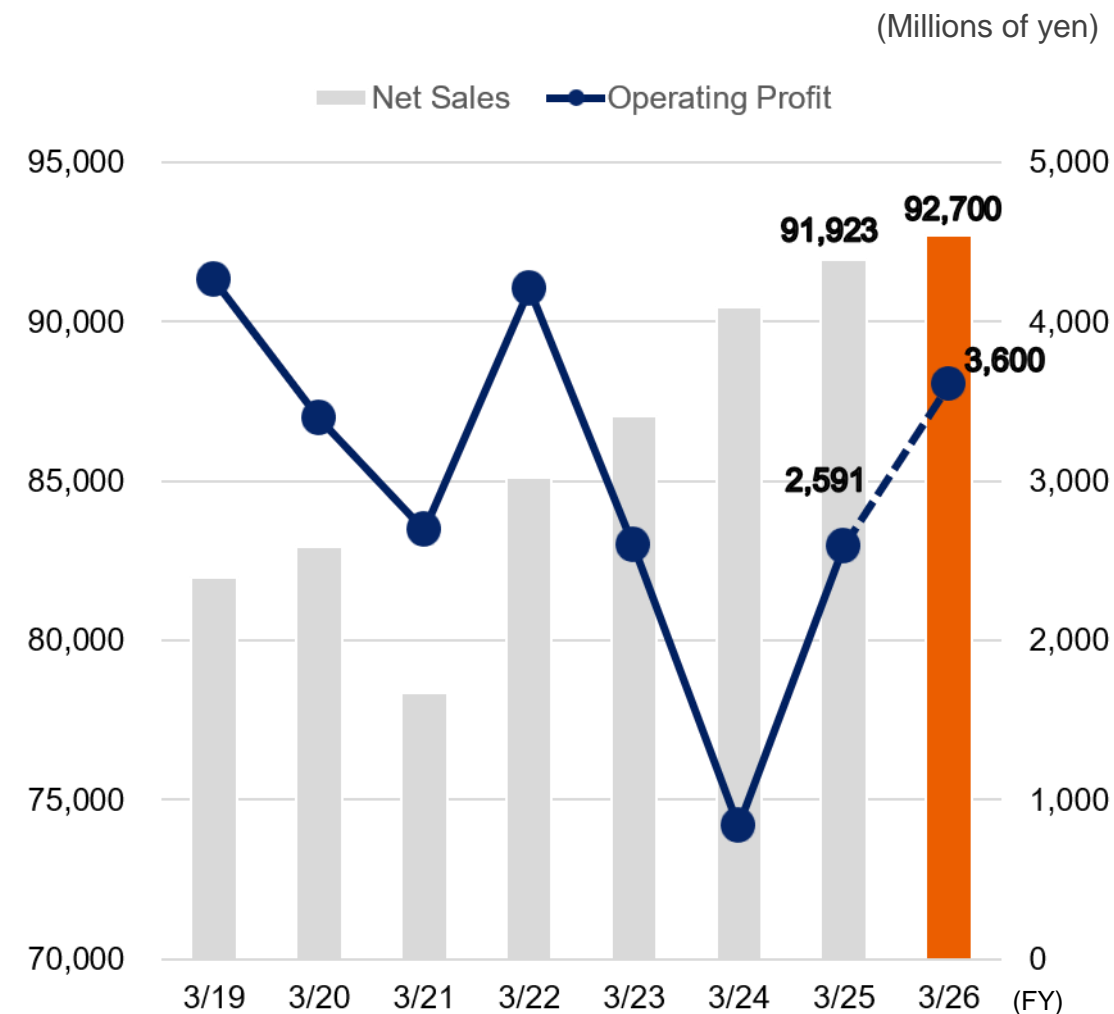
YTV
(Nippon TV network)

NHK

(Source: Video Research)

FY3/2026 Consolidated Financial Results Forecasts (Revised in November)

	(Millions of yen)			
	FY3/2025 (Actual)	FY3/2026	YoY	% Change
Net Sales	91,923	92,700	776	0.8%
Operating Profit	2,591	3,600	1,008	38.9%
Ordinary Profit	2,506	3,700	1,193	47.6%
Profit Attributable to Owners of Parent	2,502	4,100	1,597	63.8%



FY3/2026 Financial Results Forecasts by Segment

(Millions of yen)

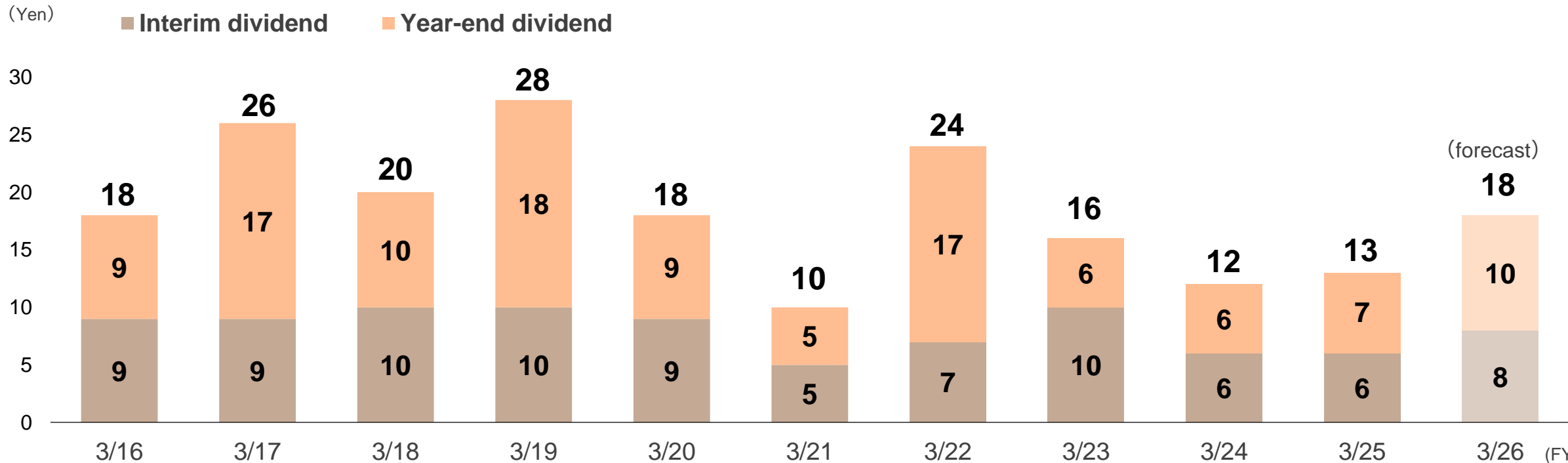
		FY3/2025 (Actual)	FY3/2026	YoY	% Change
Net Sales	Broadcasting and Content (Total)	78,529	78,800	270	0.3%
	Details	Broadcasting*	56,300	(697)	(1.2)%
		Content*	22,400	924	4.3%
		Other	100	43	77.8%
	Lifestyle (Total)	13,394	13,900	505	3.8%
	Details	Housing	9,400	595	6.8%
		At-home shopping	3,200	(77)	(2.4)%
		Golf	1,000	(17)	(1.7)%
		Other	300	4	1.6%
Operating Profit		FY3/2025 (Actual)	FY3/2026	YoY	% Change
	Broadcasting and Content (Total)	2,824	3,400	575	20.4%
	Lifestyle (Total)	238	300	61	25.8%
	Adjustments	(471)	(100)	371	—

*Beginning with the FY3/2026, revenue from TV program streaming, etc., of ABC TV will be moved from broadcasting business revenue to content business revenue. Therefore, broadcasting and content business revenues for FY3/2025 are for reference, calculated using the same method.

Dividends (Dividend Policy)

In line with our dividend policy, the Company has set interim dividend at 8 yen per share and forecasts year-end dividend of 10 yen (annual dividend of 18 yen).

Returning appropriate levels of profits to all shareholders is one of the most important management issues for the Company. With respect to the distribution of profits, given the Company's responsibility as a certified broadcasting holding company, it will take into comprehensive account factors such as operating results, the dividend payout ratio, and an appropriate level of internal reserves, while also constantly being aware of the balance between strengthening and maintaining the Company's financial position and making investments for supporting increases in corporate value and growth strategies. In accordance with this policy, the Company plans to flexibly make decisions for continuous and stable dividend payment, targeting a dividend payout ratio of 30% for profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating profit, which indicates profit from the core business of the Group (deemed net profit). Moreover, the Company has set an annual dividend of 12 yen per share as the lower limit except in times of a significant decline in business performance due to a rapidly deteriorating business environment.



Reference Materials

Capital Investments/Depreciation and Amortization

	9M FY3/2025 (Apr to Dec 2024)		9M FY3/2026 (Apr to Dec 2025)	
	Consolidated	ABC TV	Consolidated	ABC TV
Capital Investments	¥3.9 billion	¥1.0 billion	¥2.7 billion	¥0.6 billion
Depreciation and Amortization	¥2.6 billion	¥1.2 billion	¥2.6 billion	¥1.2 billion

Major Group Companies ① <Broadcasting and Content Businesses, excluding ABC TV>

(Millions of yen)

	Net Sales				Operating Profit			
	9M FY3/24 (Apr-Dec 2023)	9M FY3/25 (Apr-Dec 2024)	9M FY3/26 (Apr-Dec 2025)	YoY	9M FY3/24 (Apr-Dec 2023)	9M FY3/25 (Apr-Dec 2024)	9M FY3/26 (Apr-Dec 2025)	YoY
■ ABC Radio	1,826	1,899	1,884	(15)	77	49	64	14
■ sky-A	3,028	3,069	3,148	79	34	57	17	(40)
■ ABC Frontier	1,438	1,656	1,588	(67)	106	32	223	191
■ ABC ANIMATION	1,317	1,785	1,418	(366)	(114)	175	(257)	(432)
■ MASH	2,085	1,998	3,819	1,820	105	33	372	338
■ SILVER LINK.	1,399	1,088	1,399	311	(249)	(325)	(293)	31

Major Group Companies ② <Lifestyle Business>

(Millions of yen)

	Net Sales				Operating Profit			
	9M FY3/24 (Apr-Dec 2023)	9M FY3/25 (Apr-Dec 2024)	9M FY3/26 (Apr-Dec 2025)	YoY	9M FY3/24 (Apr-Dec 2023)	9M FY3/25 (Apr-Dec 2024)	9M FY3/26 (Apr-Dec 2025)	YoY
■ ABC Development	6,852	6,999	6,633	(366)	425	349	336	(13)
■ ABC FUN LIFE*	1,275	1,491	2,173	681	(248)	(14)	26	40
■ ABC GOLF CLUB	827	841	848	6	74	62	34	(28)

*The sales increase of ABC FUN LIFE is mainly due to its acquisition of ONE DAY DESIGN through an absorption-type merger (an absorption-type merger between consolidated subsidiaries).

ABC TV Viewer Ratings in Kansai Region for April - December 2025* [Individual All]

Achieved the highest viewership ratings in all time slots during the year 2025
(from December 30, 2024, to December 28, 2025).

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00**)	ABC (TV Asahi network)
1	ABC 3.5%	ABC 5.2%	ABC 5.4%	ABC 2.6%	MBS (TBS network)
2	KTV 3.0%	YTV 4.8%	YTV 4.5%	YTV 2.3%	KTV (Fuji TV network)
3	MBS/YTV 2.9%	KTV 4.6%	MBS/KTV 4.4%	MBS 2.0%	YTV (Nippon TV network)
4	*** ***	MBS 4.5%	*** ***	KTV 1.7%	NHK
5	NHK 2.5%	NHK 4.2%	NHK 3.7%	NHK 1.0%	

(*March 31 to December 28, 2025 / Source: Video Research)

ABC TV Viewer Ratings in Kansai Region for April - December 2025* [Household]

Achieved the highest viewership ratings in all time slots during the year 2025
(from December 30, 2024, to December 28, 2025).

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00**)	ABC (TV Asahi network)
1	ABC 6.3%	ABC 8.8%	ABC 9.3%	ABC 4.7%	MBS (TBS network)
2	KTV 5.3%	YTV/NHK 7.6%	KTV/YTV 7.2%	YTV 4.2%	KTV (Fuji TV network)
3	MBS 5.2%	*** ***	*** ***	MBS 3.7%	YTV (Nippon TV network)
4	YTV 5.1%	KTV 7.4%	MBS 7.1%	KTV 3.1%	NHK
5	NHK 4.7%	MBS 7.3%	NHK 6.7%	NHK 2.0%	

(*March 31 to December 28, 2025 / Source: Video Research)

Disclaimer

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website

<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as integrated reports and sustainability reports (in Japanese) can be found on the website.