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February 9, 2026

**Summary of Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: Asahi Broadcasting Group Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 9405
 URL: <https://corp.asahi.co.jp/en/>
 Representative: Masayuki Nishide, President & CEO
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	72,000	7.7	3,595	227.4	3,694	183.6	3,835	210.8
December 31, 2024	66,872	1.4	1,098	-	1,302	-	1,234	-

Note: Comprehensive income	For the nine months ended December 31, 2025:	¥	4,531 million	[384.8%
	For the nine months ended December 31, 2024:	¥	934 million	[268.9%

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	91.84	-
December 31, 2024	29.57	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	131,577	82,434	61.4
March 31, 2025	128,538	78,226	59.6

Reference: Equity

As of December 31, 2025:	¥	80,771 million
As of March 31, 2025:	¥	76,564 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	6.00	-	7.00	13.00
Fiscal year ending March 31, 2026	-	8.00	-		
Fiscal year ending March 31, 2026 (Forecast)				10.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	92,700	0.8	3,600	38.9	3,700	47.6	4,100	63.8	98.15

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - Companies ()
Excluded: - Companies ()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	41,833,000 shares
As of March 31, 2025	41,833,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	43,345 shares
As of March 31, 2025	99,391 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	41,766,649 shares
Nine months ended December 31, 2024	41,745,425 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	21,879	19,876
Notes and accounts receivable - trade, and contract assets	16,034	17,921
Securities	5,199	12,003
Inventories	1,819	1,797
Income taxes refund receivable	158	89
Other	4,437	2,746
Allowance for doubtful accounts	(1)	(18)
Total current assets	49,526	54,416
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	18,706	18,745
Land	16,771	14,510
Other, net	7,926	7,402
Total property, plant and equipment	43,403	40,658
Intangible assets		
Software	1,264	1,012
Software in progress	69	37
Goodwill	618	549
Other	138	131
Total intangible assets	2,091	1,731
Investments and other assets		
Investment securities	17,354	18,504
Retirement benefit asset	5,593	5,792
Other	10,549	10,460
Allowance for doubtful accounts	(14)	(12)
Total investments and other assets	33,483	34,744
Total non-current assets	78,978	77,134
Deferred assets		
Bond issuance costs	33	26
Total deferred assets	33	26
Total assets	128,538	131,577

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Short-term borrowings	50	249
Current portion of long-term borrowings	511	1,314
Accounts payable - other	10,118	8,729
Income taxes payable	292	1,605
Provisions	560	1,765
Other	8,965	7,205
Total current liabilities	20,498	20,870
Non-current liabilities		
Long-term borrowings	4,658	2,628
Bonds payable	10,000	10,000
Retirement benefit liability	6,067	6,276
Asset retirement obligations	1,438	1,501
Other	7,648	7,867
Total non-current liabilities	29,813	28,273
Total liabilities	50,312	49,143
Net assets		
Shareholders' equity		
Share capital	5,299	5,299
Capital surplus	6,026	6,032
Retained earnings	55,765	59,250
Treasury shares	(57)	(24)
Total shareholders' equity	67,033	70,557
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,461	4,675
Remeasurements of defined benefit plans	6,069	5,539
Total accumulated other comprehensive income	9,531	10,214
Non-controlling interests	1,662	1,662
Total net assets	78,226	82,434
Total liabilities and net assets	128,538	131,577

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	66,872	72,000
Cost of sales	45,657	47,965
Gross profit	21,214	24,034
Selling, general and administrative expenses	20,116	20,439
Operating profit	1,098	3,595
Non-operating income		
Interest income	4	42
Dividend income	235	230
Subsidy income	13	-
Other	160	117
Total non-operating income	414	390
Non-operating expenses		
Interest expenses	60	83
Share of loss of entities accounted for using equity method	77	159
Loss on disposal of non-current assets	26	8
Provision of allowance for doubtful accounts	4	-
Other	40	38
Total non-operating expenses	210	291
Ordinary profit	1,302	3,694
Extraordinary income		
Gain on sale of non-current assets	-	2,435
Gain on sale of investment securities	854	394
Gain on forgiveness of debts	22	-
Gain on change in equity	-	46
Total extraordinary income	877	2,876
Extraordinary losses		
Loss on sale of investment securities	-	41
Expenses related to relocation of subsidiaries	-	525
Loss on liquidation of subsidiaries	120	-
Total extraordinary losses	120	567
Profit before income taxes	2,059	6,003
Income taxes	877	2,155
Profit	1,181	3,847
Profit (loss) attributable to non-controlling interests	(52)	11
Profit attributable to owners of parent	1,234	3,835

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,181	3,847
Other comprehensive income		
Valuation difference on available-for-sale securities	165	1,246
Foreign currency translation adjustment	83	-
Remeasurements of defined benefit plans, net of tax	(392)	(529)
Share of other comprehensive income of entities accounted for using equity method	(102)	(33)
Total other comprehensive income	(247)	683
Comprehensive income	934	4,531
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	988	4,519
Comprehensive income attributable to non-controlling interests	(53)	11

(3) Notes regarding Quarterly Consolidated Financial Statements

(Going Concern Assumptions)

Not applicable.

(Any Major Change in the Amount of Consolidated Shareholders' Equity)

Not applicable.

(Segment Information, etc.)

I. Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

1. Information on net sales and profit or loss by reportable segment

(Millions of Yen)

	Reportable Segment			Adjustments (Note 1, 2)	Amounts Recorded on Quarterly Consolidated Statement of Income (Note 3)
	Broadcasting and Content	Lifestyle	Total		
Sales					
Revenues from external customers	56,696	10,175	66,872	—	66,872
Transactions with other segments	574	127	702	(702)	—
Total	57,271	10,303	67,574	(702)	66,872
Segment profit	1,217	256	1,474	(376)	1,098

Notes:

1. The adjustment to transactions with other segments of negative ¥702 million represents the amount of intersegment transaction elimination.
2. The adjustment to segment profit of negative ¥376 million represents the elimination of intersegment transactions of ¥3 million and the amount of expenses which do not belong to any reportable segment of negative ¥379 million, mainly regarding development of new business and market.
3. Segment profit refers to operating profit recorded on the quarterly consolidated statement of income.

II. Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

1. Information on net sales and profit or loss by reportable segment

(Millions of Yen)

	Reportable Segment			Adjustments (Note 1, 2)	Amounts Recorded on Quarterly Consolidated Statement of Income (Note 3)
	Broadcasting and Content	Lifestyle	Total		
Sales					
Revenues from external customers	61,549	10,450	72,000	—	72,000
Transactions with other segments	358	133	491	(491)	—
Total	61,907	10,584	72,491	(491)	72,000
Segment profit	3,263	364	3,628	(33)	3,595

Notes:

1. The adjustment to transactions with other segments of negative ¥491 million represents the amount of intersegment transaction elimination.
2. The adjustment to segment profit of negative ¥33 million represents the elimination of intersegment transactions of ¥5 million and the amount of expenses which do not belong to any reportable segment of negative ¥38 million, mainly regarding development of new business and market.
3. Segment profit refers to operating profit recorded on the quarterly consolidated statement of income.

2. Information regarding impairment loss on non-current assets or goodwill by reportable segment
(Significant impairment loss relating to non-current assets)

In the lifestyle business, an impairment loss of ¥291 million has been recorded. In the quarterly consolidated statement of income, this has been included and recorded under extraordinary losses as expenses related to relocation of subsidiaries.