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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 4, 2025

Company name: Asahi Broadcasting Group Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 9405
 URL: <https://corp.asahi.co.jp/en/>
 Representative: Masayuki Nishide, Representative Director and President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|-------|------------------|---|-----------------|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2025 | 21,704 | 11.0 | 253 | - | 355 | - | 1,872 | - |
| June 30, 2024 | 19,552 | (3.4) | (935) | - | (747) | - | (533) | - |

(Note) Comprehensive income: Three months ended June 30, 2025: ¥2,156 million [-%]
 Three months ended June 30, 2024: ¥(958) million [-%]

| | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Three months ended June 30, 2025 | 44.86 | - |
| June 30, 2024 | (12.77) | - |

(2) Consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio |
|---------------------|-----------------|-----------------|------------------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2025 | 127,112 | 80,354 | 61.9 |
| March 31, 2025 | 128,538 | 78,226 | 59.6 |

(Reference) Equity: As of June 30, 2025: ¥78,692 million
 As of March 31, 2025: ¥76,564 million

2. Dividends

| | Annual dividends | | | | |
|---|--------------------|--------------------|--------------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 6.00 | - | 7.00 | 13.00 |
| Fiscal year ending March 31, 2026 | - | | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | 6.00 | - | 8.00 | 14.00 |

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|-----|------------------|-----|-----------------|-----|---|------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 92,500 | 0.6 | 2,700 | 4.2 | 2,700 | 7.7 | 3,100 | 23.9 | 74.28 |

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 41,833,000 shares

March 31, 2025: 41,833,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 100,859 shares

March 31, 2025: 99,391 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 41,732,141 shares

Three months ended June 30, 2024: 41,749,479 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|--|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 21,879 | 25,089 |
| Notes and accounts receivable - trade, and contract assets | 16,034 | 15,283 |
| Securities | 5,199 | 5,198 |
| Inventories | 1,819 | 1,911 |
| Income taxes refund receivable | 158 | 181 |
| Other | 4,437 | 2,490 |
| Allowance for doubtful accounts | (1) | (4) |
| Total current assets | 49,526 | 50,151 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 18,706 | 18,690 |
| Land | 16,771 | 14,398 |
| Other, net | 7,926 | 7,699 |
| Total property, plant and equipment | 43,403 | 40,788 |
| Intangible assets | | |
| Software | 1,264 | 1,194 |
| Software in progress | 69 | 37 |
| Goodwill | 618 | 595 |
| Other | 138 | 131 |
| Total intangible assets | 2,091 | 1,959 |
| Investments and other assets | | |
| Investment securities | 17,354 | 17,956 |
| Retirement benefit asset | 5,593 | 5,659 |
| Other | 10,549 | 10,578 |
| Allowance for doubtful accounts | (14) | (13) |
| Total investments and other assets | 33,483 | 34,181 |
| Total non-current assets | 78,978 | 76,929 |
| Deferred assets | | |
| Bond issuance costs | 33 | 31 |
| Total deferred assets | 33 | 31 |
| Total assets | 128,538 | 127,112 |

(Millions of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|---|----------------------|---------------------|
| Liabilities | | |
| Current liabilities | | |
| Short-term borrowings | 50 | 50 |
| Current portion of long-term borrowings | 511 | 1,481 |
| Accounts payable - other | 10,118 | 7,869 |
| Income taxes payable | 292 | 112 |
| Provisions | 560 | 715 |
| Other | 8,965 | 7,463 |
| Total current liabilities | 20,498 | 17,691 |
| Non-current liabilities | | |
| Long-term borrowings | 4,658 | 3,556 |
| Bonds payable | 10,000 | 10,000 |
| Retirement benefit liability | 6,067 | 6,127 |
| Asset retirement obligations | 1,438 | 1,551 |
| Other | 7,648 | 7,830 |
| Total non-current liabilities | 29,813 | 29,065 |
| Total liabilities | 50,312 | 46,757 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 5,299 | 5,299 |
| Capital surplus | 6,026 | 6,026 |
| Retained earnings | 55,765 | 57,620 |
| Treasury shares | (57) | (57) |
| Total shareholders' equity | 67,033 | 68,888 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,461 | 3,911 |
| Remeasurements of defined benefit plans | 6,069 | 5,892 |
| Total accumulated other comprehensive income | 9,531 | 9,803 |
| Non-controlling interests | 1,662 | 1,662 |
| Total net assets | 78,226 | 80,354 |
| Total liabilities and net assets | 128,538 | 127,112 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|---|---|---|
| Net sales | 19,552 | 21,704 |
| Cost of sales | 13,933 | 14,874 |
| Gross profit | 5,618 | 6,830 |
| Selling, general and administrative expenses | 6,554 | 6,577 |
| Operating profit (loss) | (935) | 253 |
| Non-operating income | | |
| Interest income | 1 | 7 |
| Dividend income | 121 | 120 |
| Share of profit of entities accounted for using equity method | 9 | - |
| Other | 94 | 67 |
| Total non-operating income | 226 | 196 |
| Non-operating expenses | | |
| Interest expenses | 8 | 27 |
| Share of loss of entities accounted for using equity method | - | 48 |
| Loss on disposal of non-current assets | 2 | 0 |
| Provision of allowance for doubtful accounts | 6 | - |
| Other | 19 | 17 |
| Total non-operating expenses | 37 | 93 |
| Ordinary profit (loss) | (747) | 355 |
| Extraordinary income | | |
| Gain on sale of non-current assets | - | 2,435 |
| Gain on change in equity | - | 35 |
| Total extraordinary income | - | 2,470 |
| Profit (loss) before income taxes | (747) | 2,826 |
| Income taxes | (137) | 942 |
| Profit (loss) | (609) | 1,883 |
| Profit (loss) attributable to non-controlling interests | (76) | 11 |
| Profit (loss) attributable to owners of parent | (533) | 1,872 |

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|--|---|---|
| Profit (loss) | (609) | 1,883 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (218) | 470 |
| Remeasurements of defined benefit plans, net of tax | (130) | (176) |
| Share of other comprehensive income of entities accounted for using equity method | - | (20) |
| Total other comprehensive income | (348) | 272 |
| Comprehensive income | (958) | 2,156 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | (880) | 2,145 |
| Comprehensive income attributable to non-controlling interests | (78) | 11 |