



June 26, 2025

Company Name: Asahi Broadcasting Group Holdings Corporation
Representative: Masayuki Nishide, Representative Director and President
(Securities Code: 9405, Tokyo Stock Exchange Prime Market)
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Matters Concerning Controlling Shareholder, Etc.

- Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
The Asahi Shimbun Company	Other affiliated company	14.9	0.2	15.1	—

- Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

- (1) Business, personnel, and capital relationships, etc.

Items	Conditions
Position of the Company within the corporate group of the parent company, etc. and business, personnel, and capital relationships with the parent company, etc. and its group companies	<p>The Asahi Shimbun Company is a major shareholder of the Company, and the Company is an equity method affiliate categorized as part of the broadcasting business within the corporate group of The Asahi Shimbun Company.</p> <p>The two companies mutually promote collaboration as a group to respond to the changing media business environment and prevail against increasingly fierce media competition. They discuss details on program production, web development, and other matters at their working groups that are organized for the news, sports, and other projects.</p> <p>The Company holds 2.3% of shares in The Asahi Shimbun Company to realize a wider range of business partnerships.</p> <p>The Company's Board of Directors comprises 13 members, which include a full-time director and an outside director from The Asahi Shimbun Company.</p>
Business constraints, risks, and benefits of belonging to the corporate group of the parent company, etc. and the impact on management and business activities from such matters as business,	<p>The Company enjoys significant synergies in such areas as the television and radio broadcasting business, which earns content and advertising revenue, etc., and event and other businesses through its partnership with The Asahi Shimbun Company.</p> <p>The Company makes its own decisions regarding management,</p>

Items	Conditions
personnel, and capital relationships with the parent company, etc. and its group companies	financing, and other matters in its business operations. Therefore, The Asahi Shimbun Company's management policy and other policies cannot affect decisions on the Company's management policy, etc.
Approach to ensuring a certain degree of independence from the parent company, etc., measures to achieve it in anticipation of business constraints due to belonging to the corporate group of the parent company, etc., and the impact on management and business activities from such matters as business, personnel, and capital relationships with the parent company, etc. and its group companies	<p>The television broadcasting business, the Company's main business, is regulated under the Radio Act, the Broadcasting Act, and other laws and regulations due to the scarcity of broadcast wave and the highly public nature of the business, and it is required in terms of broadcast content to exercise discipline under the autonomy and independence of a broadcaster.</p> <p>In addition, business segregation is definitely ensured between the Company and The Asahi Shimbun Company, whose main business is newspaper publishing. Therefore, the Company believes that the Group's independent business activities are not hampered.</p> <p>With regard to concurrent directorships, the Company has requested the appointment to pursue business synergies and exchange management information.</p> <p>For business transactions with the parent company and its group companies, the same terms and conditions as those with general business partners are applied.</p>
Status of ensuring a certain degree of independence from the parent company, etc.	<p>Asahi Television Broadcasting Corporation and Asahi Radio Broadcasting Corporation in the Group have their own programming rights, which are considered the most important for a broadcaster, due to not only statutory and other regulations but also the approach and measures stated above.</p> <p>Moreover, those who have strong ties with the parent company, etc. do not comprise the majority of the Company's Board of Directors.</p> <p>As such, the Company believes that sufficient independence from The Asahi Shimbun Company and its group is ensured.</p>

(2) Status of concurrent directorships

(As of March 31, 2025)

Title	Name	Title at parent company, etc.	Reason for the appointment
Outside Director	Reiko Horikoshi	Board Director, Representative of Osaka Head Office	The Company requested the appointment from the viewpoint of strengthening exchanges of management information and comprehensive capabilities as a media company.

(After the General Meeting of Shareholders on June 25, 2025)

Title	Name	Title at parent company, etc.	Reason for the appointment
Outside Director	Shiro Nakamura	Chairman	The Company requested the appointment from the viewpoint of strengthening exchanges of management information and comprehensive capabilities as a media company.

(3) Acceptance of seconded staff

(As of March 31, 2025)

Division	Number	Parent company, etc. or its group company	Reason for accepting seconded staff
Content Development	1	The Asahi Shimbun Company	For personnel exchanges

(Note) The Company has 108 employees as of March 31, 2025.

(After April 1, 2025)

Title	Name	Parent company, etc. or its group company	Reason for the appointment
Executive Officer	Daichi Hiraguri	The Asahi Shimbun Company	The Company requested the appointment from the viewpoint of strengthening exchanges of management information and comprehensive capabilities as a media company.

(After April 1, 2025)

Division	Number	Parent company, etc. or its group company	Reason for accepting seconded staff
IP Development	1	The Asahi Shimbun Company	For personnel exchanges

The acceptance of seconded staff from other affiliated companies at Asahi Television Broadcasting Corporation, a consolidated subsidiary of the Company, is as follows.

(As of March 31, 2025)

Division	Number	Parent company, etc. or its group company	Reason for accepting seconded staff
Content Management	1	The Asahi Shimbun Company	For personnel exchanges
News	1	The Asahi Shimbun Company	For personnel exchanges
Sales	1	The Asahi Shimbun Company	For personnel exchanges

(Note) Asahi Television Broadcasting Corporation has 510 employees as of March 31, 2025.

(After April 1, 2025)

Title	Name	Parent company, etc. or its group company	Reason for the appointment
Director	Daichi Hiraguri	The Asahi Shimbun Company	The Company requested the appointment from the viewpoint of strengthening exchanges of management information and comprehensive capabilities as a media company.

(After April 1, 2025)

Division	Number	Parent company, etc. or its group company	Reason for accepting seconded staff
Content Management	1	The Asahi Shimbun Company	For personnel exchanges
News	3	The Asahi Shimbun Company	For personnel exchanges
Sales	1	The Asahi Shimbun Company	For personnel exchanges

3. Matters concerning transactions with the controlling shareholder, etc.
There are no significant items to report.