

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	6.00	-	6.00	12.00
Fiscal year ending March 31, 2025	-	6.00	-		
Fiscal year ending March 31, 2025 (Forecast)				6.00	12.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	91,000	0.6	2,200	164.2	2,300	218.1	1,500	-	35.91

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
- Newly included: Two companies (Company name: Eim.co.,ltd and Toydium Inc.)
- Excluded: One company (Company name: DLE, Inc.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):
- December 31, 2024: 41,833,000 shares
- March 31, 2024: 41,833,000 shares

2) Number of treasury shares at the end of the period:

- December 31, 2024: 90,278 shares
- March 31, 2024: 58,521 shares

3) Average number of shares outstanding during the period:

- Nine months ended December 31, 2024: 41,745,425 shares
- Nine months ended December 31, 2023: 41,757,436 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	24,353	21,769
Notes and accounts receivable - trade, and contract assets	14,088	16,810
Securities	1,200	2,199
Inventories	1,988	1,677
Income taxes refund receivable	277	82
Other	3,676	3,261
Allowance for doubtful accounts	(191)	(2)
Total current assets	45,393	45,797
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,115	17,801
Land	15,941	16,771
Other, net	8,702	8,132
Total property, plant and equipment	41,759	42,704
Intangible assets		
Software	1,631	1,509
Software in progress	3	65
Goodwill	532	831
Other	124	144
Total intangible assets	2,292	2,551
Investments and other assets		
Investment securities	19,293	18,077
Retirement benefit asset	2,651	2,902
Other	11,933	11,533
Allowance for doubtful accounts	(115)	(25)
Total investments and other assets	33,763	32,487
Total non-current assets	77,815	77,743
Deferred assets		
Bond issuance costs	16	36
Total deferred assets	16	36
Total assets	123,225	123,577

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Short-term borrowings	172	67
Current portion of long-term borrowings	484	509
Current portion of bonds payable	5,000	-
Accounts payable - other	8,631	9,376
Income taxes payable	356	47
Provisions	50	952
Other	7,970	6,696
Total current liabilities	22,665	17,651
Non-current liabilities		
Long-term borrowings	3,415	4,786
Bonds payable	5,000	10,000
Retirement benefit liability	6,789	6,936
Asset retirement obligations	1,473	1,438
Other	7,727	7,587
Total non-current liabilities	24,406	30,748
Total liabilities	47,072	48,400
Net assets		
Shareholders' equity		
Share capital	5,299	5,299
Capital surplus	6,000	6,026
Retained earnings	53,764	54,497
Treasury shares	(36)	(57)
Total shareholders' equity	65,028	65,765
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,623	3,687
Foreign currency translation adjustment	(83)	-
Remeasurements of defined benefit plans	4,453	4,060
Total accumulated other comprehensive income	7,994	7,748
Share acquisition rights	8	-
Non-controlling interests	3,121	1,662
Total net assets	76,153	75,176
Total liabilities and net assets	123,225	123,577

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	65,934	66,872
Cost of sales	46,401	45,657
Gross profit	19,532	21,214
Selling, general and administrative expenses	19,744	20,116
Operating profit (loss)	(211)	1,098
Non-operating income		
Interest income	3	4
Dividend income	218	235
Subsidy income	57	13
Other	99	160
Total non-operating income	379	414
Non-operating expenses		
Interest expenses	27	60
Share of loss of entities accounted for using equity method	43	77
Loss on disposal of non-current assets	21	26
Provision of allowance for doubtful accounts	-	4
Other	38	40
Total non-operating expenses	129	210
Ordinary profit	38	1,302
Extraordinary income		
Gain on sale of investment securities	54	854
Gain on forgiveness of debts	-	22
Total extraordinary income	54	877
Extraordinary losses		
Loss on liquidation of subsidiaries	-	120
Total extraordinary losses	-	120
Profit before income taxes	93	2,059
Income taxes	351	877
Profit (loss)	(258)	1,181
Loss attributable to non-controlling interests	(115)	(52)
Profit (loss) attributable to owners of parent	(143)	1,234

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit (loss)	(258)	1,181
Other comprehensive income		
Valuation difference on available-for-sale securities	473	165
Foreign currency translation adjustment	1	83
Remeasurements of defined benefit plans, net of tax	37	(392)
Share of other comprehensive income of entities accounted for using equity method	-	(102)
Total other comprehensive income	512	(247)
Comprehensive income	253	934
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	313	988
Comprehensive income attributable to non-controlling interests	(60)	(53)

(3) Notes regarding Quarterly Consolidated Financial Statements

(Going Concern Assumptions)

Not applicable.

(Any Major Change in the Amount of Consolidated Shareholders' Equity)

Not applicable.

(Segment Information, etc.)

Information on net sales and profit or loss by reportable segment
For the nine months ended December 31, 2023

(Millions of Yen)

	Reportable Segment			Adjustments (Note 1, 2)	Amounts Recorded on Quarterly Consolidated Statement of Income (Note 3)
	Broadcasting and Content	Lifestyle	Total		
Sales					
Revenues from external customers	56,333	9,600	65,934	—	65,934
Transactions with other segments	383	160	544	(544)	—
Total	56,717	9,760	66,478	(544)	65,934
Segment profit (loss)	(41)	169	128	(339)	(211)

Notes:

1. The adjustment to transactions with other segments of negative ¥544 million represents the amount of intersegment transaction elimination.
2. The adjustment to segment profit (loss) of negative ¥339 million represents the elimination of intersegment transactions of negative ¥1 million and the amount of expenses which do not belong to any reportable segment of negative ¥338 million, mainly regarding development of new business and market.
3. Segment profit (loss) refers to operating loss recorded on the quarterly consolidated statement of income.

For the nine months ended December 31, 2024

(Millions of Yen)

	Reportable Segment			Adjustments (Note 1, 2)	Amounts Recorded on Quarterly Consolidated Statement of Income (Note 3)
	Broadcasting and Content	Lifestyle	Total		
Sales					
Revenues from external customers	56,696	10,175	66,872	—	66,872
Transactions with other segments	574	127	702	(702)	—
Total	57,271	10,303	67,574	(702)	66,872
Segment profit	1,217	256	1,474	(376)	1,098

Notes:

1. The adjustment to transactions with other segments of negative ¥702 million represents the amount of intersegment transaction elimination.
2. The adjustment to segment profit of negative ¥376 million represents the elimination of intersegment transactions of ¥3 million and the amount of expenses which do not belong to any reportable segment of negative ¥379 million, mainly regarding development of new business and market.
3. Segment profit refers to operating profit recorded on the quarterly consolidated statement of income.