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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 10, 2025

Company name: Asahi Broadcasting Group Holdings Corporation Listing: Tokyo Securities code: 9405 URL: https://corp.asahi.co.jp/en/ Representative: Shinya Yamamoto, Representative Director Inquiries: Yoko Kumada, Executive Officer and General Manager, Financial Affairs Division Telephone: +81-6-6458-5321 Scheduled date to commence dividend payments: -Preparation of supplementary material on financial results: Yes Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)								
	Net sale	es	Operating	profit	Ordinary	profit	Profit attribu owners of	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	66,872	1.4	1,098	-	1,302	-	1,234	-
December 31, 2023	65,934	2.2	(211)	-	38	(98.2)	(143)	-
(Note) Comprehensive income: Nine months ended December 31, 2024: ¥934 million [268.9%]								

Nine months ended December 31, 2023: ¥253 million [(74.0)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	29.57	-
December 31, 2023	(3.44)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	123,577	75,176	59.5
March 31, 2024	123,225	76,153	59.3

(Reference) Equity: As of December 31, 2024: As of March 31, 2024:

¥73,514 million ¥73,022 million

2. Dividends

	Annual dividends						
	1st 2nd 3rd quarter-end quarter-end Tot						
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2024	-	6.00	-	6.00	12.00		
Fiscal year ending March 31, 2025	-	6.00	-				
Fiscal year ending March 31, 2025 (Forecast)				6.00	12.00		

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)									
	Net sales	5	Operating	profit	Ordinary p	orofit			Basic earnings
			1 81		51		owners of p	parent	per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	91,000	0.6	2,200	164.2	2,300	218.1	1,500	-	35.91

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in	the scope of conso	olidation during the	period: Yes	
Newly included:	Two companies	(Company name:	Eim.co., ltd and Toydium Inc.)
Excluded:	One company	(Company name:	DLE, Inc.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	41,833,000 shares
March 31, 2024:	41,833,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	90,278 shares
March 31, 2024:	58,521 shares

3) Average number of shares outstanding during the period:	
Nine months ended December 31, 2024:	41,745,425 shares
Nine months ended December 31, 2023:	41,757,436 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

		(Millions of yen)
	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	24,353	21,769
Notes and accounts receivable - trade, and contract assets	14,088	16,810
Securities	1,200	2,199
Inventories	1,988	1,677
Income taxes refund receivable	277	82
Other	3,676	3,261
Allowance for doubtful accounts	(191)	(2
Total current assets	45,393	45,797
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,115	17,80
Land	15,941	16,771
Other, net	8,702	8,132
Total property, plant and equipment	41,759	42,704
Intangible assets		
Software	1,631	1,509
Software in progress	3	65
Goodwill	532	831
Other	124	144
Total intangible assets	2,292	2,55
Investments and other assets		
Investment securities	19,293	18,077
Retirement benefit asset	2,651	2,902
Other	11,933	11,533
Allowance for doubtful accounts	(115)	(2:
Total investments and other assets	33,763	32,48
Total non-current assets	77,815	77,743
Deferred assets		
Bond issuance costs	16	30
Total deferred assets	16	30
Total assets	123,225	123,577

LiabilitiesCurrent liabilitiesShort-term borrowings172Current portion of long-term borrowings484Current portion of bonds payable5,000Accounts payable - other8,631Income taxes payable356Provisions50Other7,970Total current liabilities22,665Non-current liabilities22,665Non-current liabilities3,415Bonds payable5,000Retirement benefit liability6,789Asset retirement obligations1,473Other7,277Total liabilities24,406Total liabilities24,406Share capital5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income5000	67 509 - 9,376 47 952
Short-term borrowings172Current portion of long-term borrowings484Current portion of bonds payable5,000Accounts payable - other8,631Income taxes payable356Provisions50Other7,970Total current liabilities22,665Non-current liabilities3,415Bonds payable5,000Retirement benefit liability6,789Asset retirement obligations1,473Other7,227Total liabilities24,406Total liabilities44,006Total liabilities47,072Net assets5,299Sharecholders' equity6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028	509 - 9,376 47
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Current portion of bonds payable5,000Accounts payable - other8,631Income taxes payable356Provisions50Other7,970Total current liabilities22,665Non-current liabilities3,415Bonds payable5,000Retirement benefit liability6,789Asset retirement obligations1,473Other7,727Total non-current liabilities24,406Total liabilities24,406Total liabilities47,072Net assets5,299Share capital5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028	- 9,376 47
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Other7,970Total current liabilities22,665Non-current liabilities3,415Long-term borrowings3,415Bonds payable5,000Retirement benefit liability6,789Asset retirement obligations1,473Other7,727Total non-current liabilities24,406Total liabilities47,072Net assets5,299Shareholders' equity6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028	952
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Non-current liabilitiesLong-term borrowings3,415Bonds payable5,000Retirement benefit liability6,789Asset retirement obligations1,473Other7,727Total non-current liabilities24,406Total liabilities47,072Net assets5,299Share capital5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income5,298	6,696
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Bonds payable5,000Retirement benefit liability6,789Asset retirement obligations1,473Other7,727Total non-current liabilities24,406Total liabilities47,072Net assets1Share capital5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income6	
Retirement benefit liability6,789Asset retirement obligations1,473Other7,727Total non-current liabilities24,406Total liabilities47,072Net assets1Shareholders' equity5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity income65,028	4,786
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Other7,727Total non-current liabilities24,406Total liabilities47,072Net assets47,072Shareholders' equity5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income1000	6,936
Total non-current liabilities24,406Total liabilities47,072Net assets47,072Shareholders' equity5,299Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income1000000000000000000000000000000000000	1,438
Total liabilities47,072Net assetsShareholders' equityShare capitalShare capitalCapital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income	7,587
Net assetsShareholders' equityShare capitalCapital surplusGapital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income	30,748
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Capital surplus6,000Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income1000000000000000000000000000000000000	
Retained earnings53,764Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income1000000000000000000000000000000000000	5,299
Treasury shares(36)Total shareholders' equity65,028Accumulated other comprehensive income1000000000000000000000000000000000000	6,026
Total shareholders' equity 65,028 Accumulated other comprehensive income 65,028	54,497
Accumulated other comprehensive income	(57)
*	65,765
Valuation difference on available-for-sale 3,623	3,687
Foreign currency translation adjustment (83)	-
Remeasurements of defined benefit plans 4,453	4,060
Total accumulated other comprehensive income 7,994	7,748
Share acquisition rights 8	-
Non-controlling interests 3,121	1,662
Total net assets 76,153	
Total liabilities and net assets 123,225	75,176

(Millions of yen) For the nine months For the nine months ended December 31, 2023 ended December 31, 2024 65.934 66,872 Net sales Cost of sales 46,401 45,657 Gross profit 19,532 21,214 Selling, general and administrative expenses 19,744 20,116 Operating profit (loss) (211)1,098 Non-operating income Interest income 3 4 235 Dividend income 218 Subsidy income 57 13 99 Other 160 379 414 Total non-operating income Non-operating expenses Interest expenses 27 60 Share of loss of entities accounted for using equity 43 77 method Loss on disposal of non-current assets 21 26 Provision of allowance for doubtful accounts 4 _ Other 38 40 129 210 Total non-operating expenses 38 1,302 Ordinary profit Extraordinary income Gain on sale of investment securities 54 854 Gain on forgiveness of debts 22 _ Total extraordinary income 54 877 Extraordinary losses Loss on liquidation of subsidiaries _ 120 120 Total extraordinary losses _ Profit before income taxes 93 2,059 877 Income taxes 351 (258) 1,181 Profit (loss) Loss attributable to non-controlling interests (115)(52) Profit (loss) attributable to owners of parent (143)1,234

(2) Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

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		(Millions of yen)
	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit (loss)	(258)	1,181
Other comprehensive income		
Valuation difference on available-for-sale securities	473	165
Foreign currency translation adjustment	1	83
Remeasurements of defined benefit plans, net of tax	37	(392)
Share of other comprehensive income of entities accounted for using equity method	-	(102)
Total other comprehensive income	512	(247)
Comprehensive income	253	934
Comprehensive income attributable to		
Comprehensive income attributable to owners of	313	988

313

(60)

988

(53)

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

parent Comprehensive income attributable to non-controlling interests

(3) Notes regarding Quarterly Consolidated Financial Statements

(Going Concern Assumptions) Not applicable.

(Any Major Change in the Amount of Consolidated Shareholders' Equity) Not applicable.

(Segment Information, etc.) Information on net sales and profit or loss by reportable segment For the nine months ended December 31, 2023

				((Millions of Yen)
	Rej		Amounts Recorded on		
	Broadcasting and Content	Lifestyle	Total	Adjustments (Note 1, 2)	Quarterly Consolidated Statement of Income (Note 3)
Sales					
Revenues from external customers	56,333	9,600	65,934	_	65,934
Transactions with other segments	383	160	544	(544)	_
Total	56,717	9,760	66,478	(544)	65,934
Segment profit (loss)	(41)	169	128	(339)	(211)

Notes:

1. The adjustment to transactions with other segments of negative ¥544 million represents the amount of intersegment transaction elimination.

 The adjustment to segment profit (loss) of negative ¥339 million represents the elimination of intersegment transactions of negative ¥1 million and the amount of expenses which do not belong to any reportable segment of negative ¥338 million, mainly regarding development of new business and market.

3. Segment profit (loss) refers to operating loss recorded on the quarterly consolidated statement of income.

For the nine months ended December 31, 2024

(Millions of Yen								
	Reportable Segment				Amounts Recorded on			
	Broadcasting and Content	Lifestyle	Total	Adjustments (Note 1, 2)	Quarterly Consolidated Statement of Income (Note 3)			
Sales								
Revenues from external customers	56,696	10,175	66,872	_	66,872			
Transactions with other segments	574	127	702	(702)	—			
Total	57,271	10,303	67,574	(702)	66,872			
Segment profit	1,217	256	1,474	(376)	1,098			

Notes:

1. The adjustment to transactions with other segments of negative ¥702 million represents the amount of intersegment transaction elimination.

The adjustment to segment profit of negative ¥376 million represents the elimination of intersegment transactions of ¥3 million and the amount of expenses which do not belong to any reportable segment of negative ¥379 million, mainly regarding development of new business and market.

3. Segment profit refers to operating profit recorded on the quarterly consolidated statement of income.