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Asahi Broadcasting Group Holdings Corporation

Earnings Reference for the Six Months Ended September 30, 2024

November 11, 2024

ABC

ABC Hall
River Deck →

ABC

Securities Code: 9405

Consolidated Results

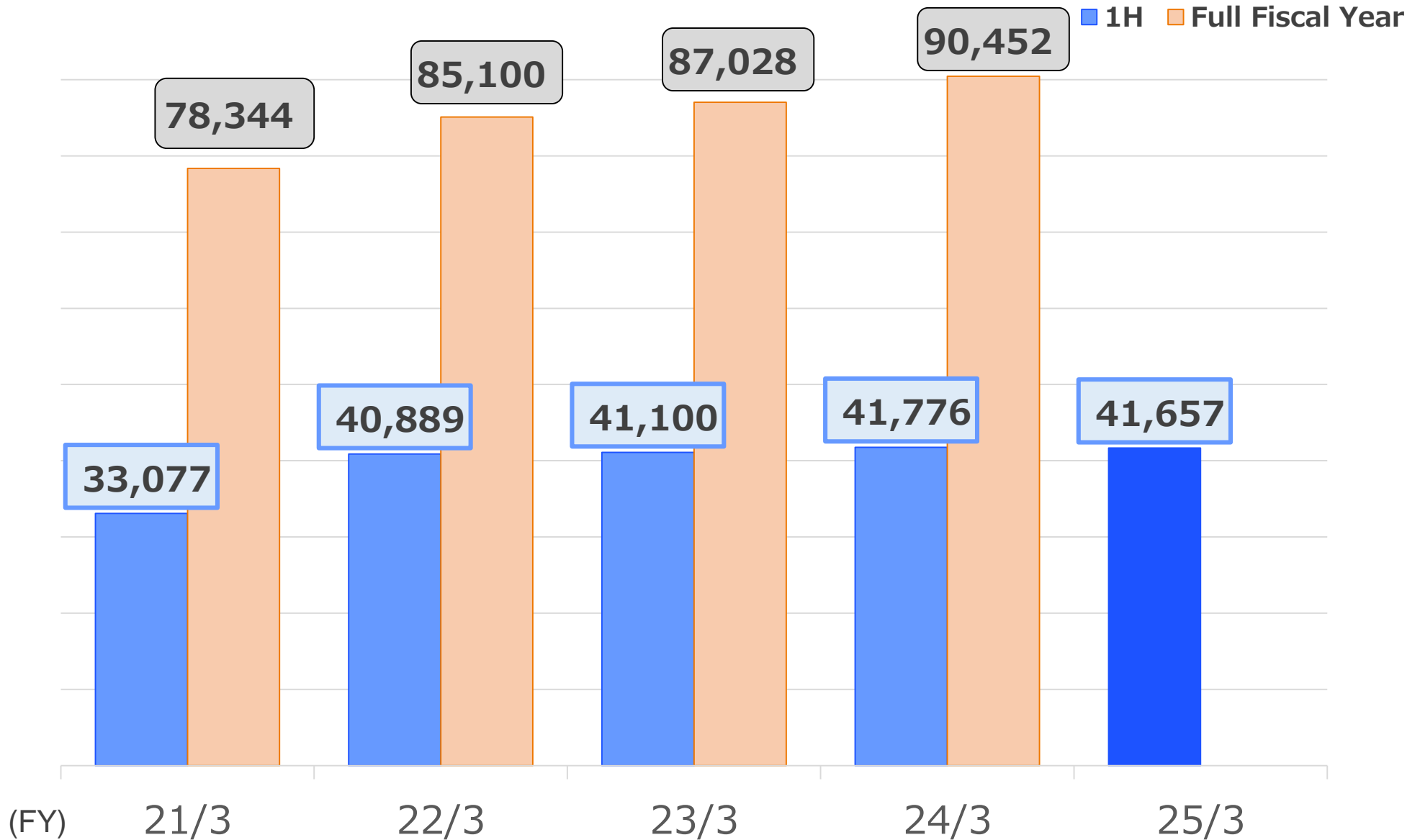
(Millions of yen)

		FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)	YoY	% Change
Net Sales		41,776	41,657	-118	-0.3%
Operating Expenses		42,768	42,817	49	0.1%
Details	Cost of Sales	29,977	29,743	-234	-0.8%
	Selling, General and Administrative Expenses	12,790	13,074	283	2.2%
Operating Profit		-992	-1,160	-167	—
Ordinary Profit		-832	-1,047	-214	—
Profit Attributable to Owners of Parent		-673	-852	-178	—

(Note) FY25/3 refers to the fiscal year ending March 31, 2025 and all other fiscal years are referred to in the same manner.

Five-Year Net Sales (Consolidated)

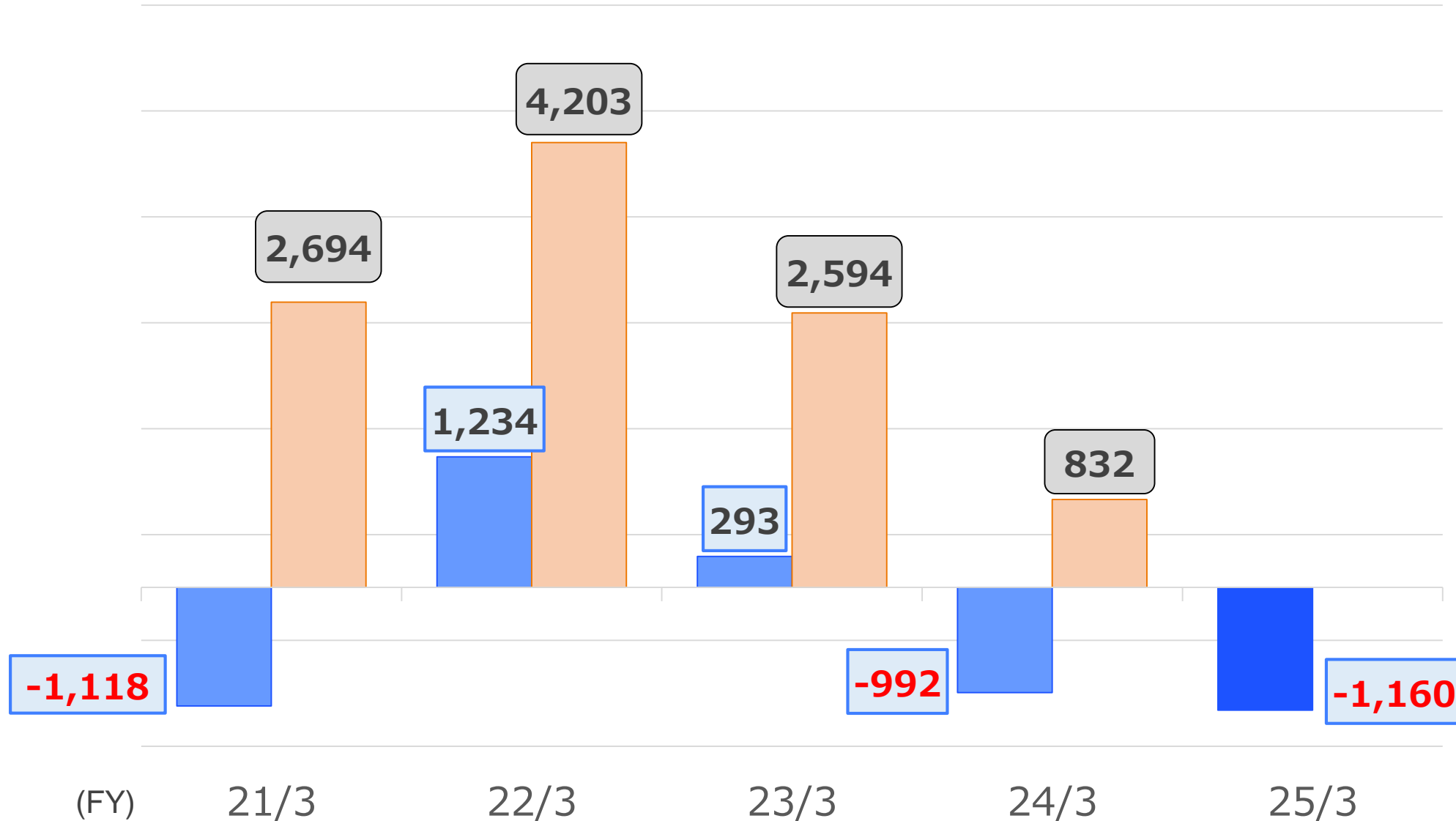
(Millions of yen)



Five-Year Operating Profit (Consolidated)

(Millions of yen)

■ 1H ■ Full Fiscal Year



Results by Segment

(Millions of yen)

Net Sales		FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)	YoY	% Change
Broadcasting and Content		35,541	35,198	-343	-1.0%
By business	Broadcasting	25,550	26,137	586	2.3%
	Content	9,948	9,031	-917	-9.2%
	Other	42	29	-12	-30.1%
Lifestyle		6,234	6,459	224	3.6%
By business	Housing	4,376	4,205	-170	-3.9%
	At-home shopping	1,196	1,586	390	32.7%
	Golf	488	492	3	0.7%
	Other	173	174	1	1.0%
Operating Profit		FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)	YoY	% Change
Broadcasting and Content		-733	-858	-125	—
Lifestyle		-60	7	67	—
Adjustments		-198	-308	-109	—

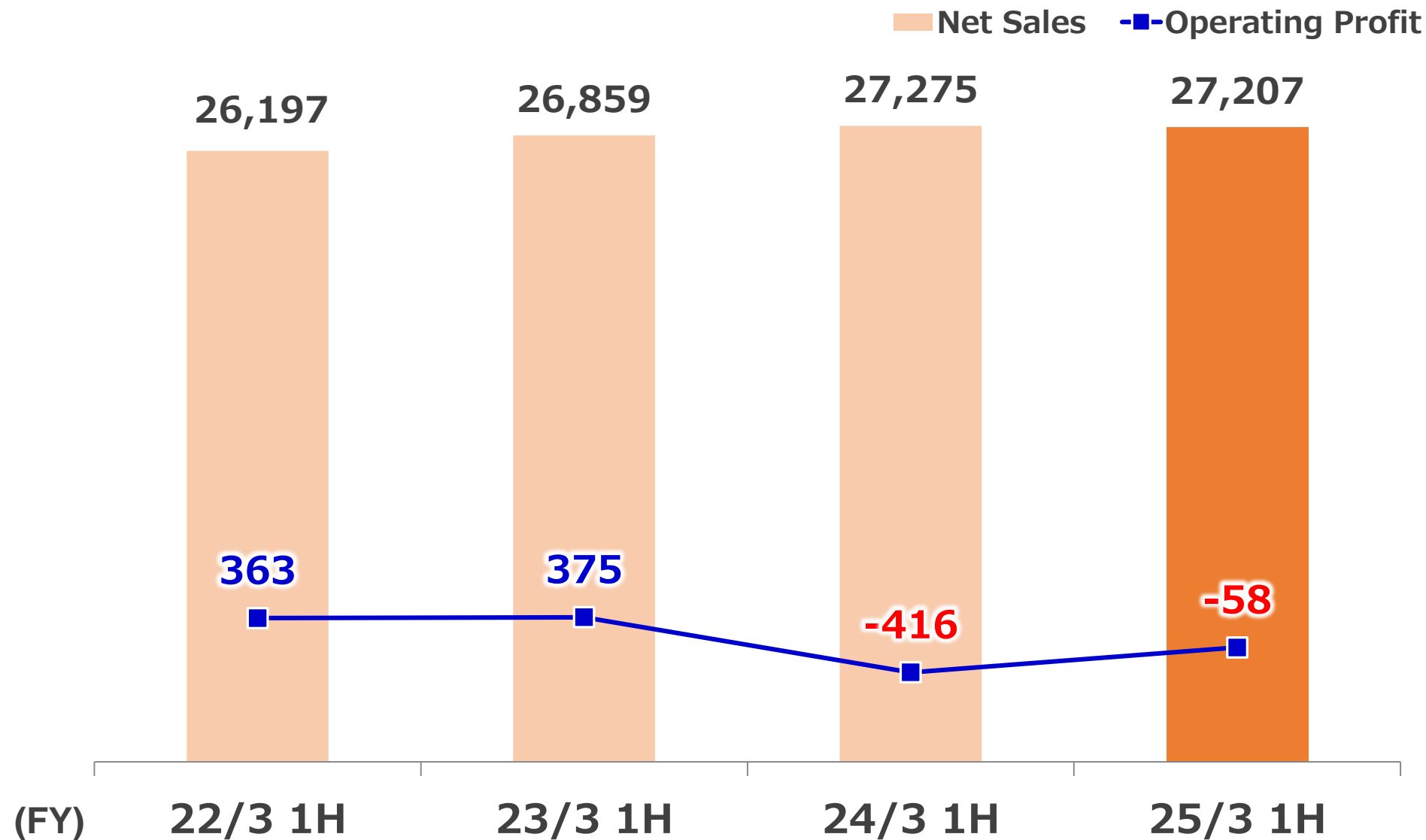
ABC TV Results

(Millions of yen)

		FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)	YoY	% Change
Net Sales		27,275	27,207	-67	-0.2%
Operating Expenses		27,691	27,265	-426	-1.5%
Details	Cost of Sales	18,110	17,678	-431	-2.4%
	Selling, General and Administrative Expenses	9,581	9,587	5	0.1%
Operating Profit		-416	-58	358	—
Ordinary Profit		-356	-23	333	—
Profit		-265	-18	247	—
		FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)	YoY	% Change
Program Expenses		8,278	8,400	121	1.5%

Trends of ABC TV Results

(Millions of yen)



Details of ABC TV Revenue

(Millions of yen)

	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)
Broadcasting Revenue	23,463	23,317	22,551	22,948
Content Revenue	2,570	3,400	4,579	4,124
Other Revenue	163	140	143	134

■ Broadcasting revenue

※ Recorded in the broadcasting business in the consolidated financial results

Mainly advertising revenue obtained through broadcasting (including revenue from TVer, a Japanese ad-supported free streaming service)

■ Content revenue

※ Recorded in the content business in the consolidated financial results

Revenue obtained from multifaceted production and development of content and intellectual property, including videos and events (including program sales to affiliates, content development derived from TV programs such as Virtual High School Baseball)

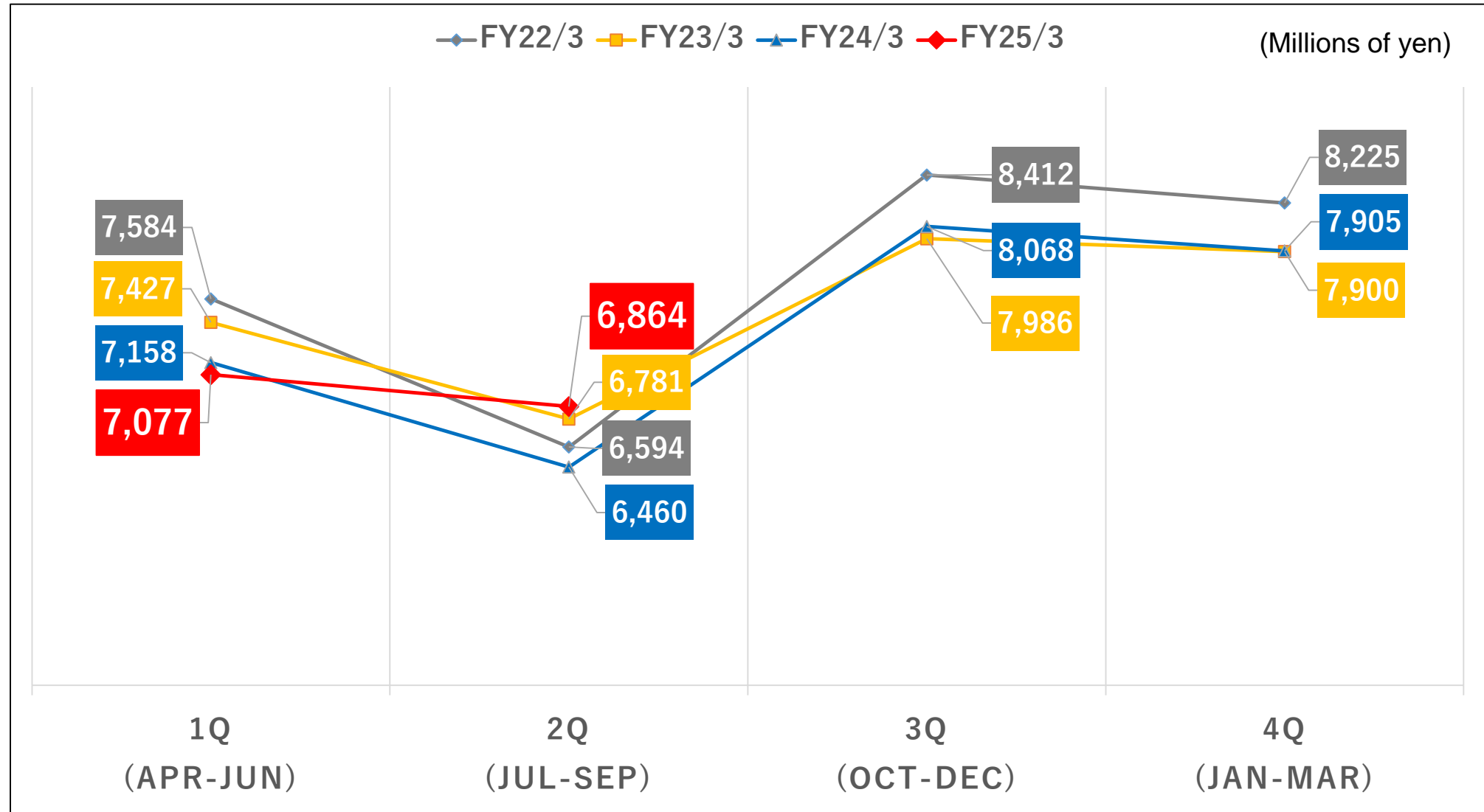
Trends of ABC TV Major Broadcasting Revenues



(Millions of yen)

	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	FY24/3 1H (Apr. to Sep. 2023)	FY25/3 1H (Apr. to Sep. 2024)
Spot	14,178	14,208	13,619	13,942
Network (Time)	5,858	5,581	5,435	5,596
Local (Time)	2,859	2,985	2,745	2,700
TV Program Streaming (Mainly on TVer)	249	254	310	283

ABC TV Spot Revenue (Quarterly Performance)



ABC TV Spot Revenue (By Top 20 Industries)



Industry	FY24/3 1H (Apr. to Sep. 2023)		FY25/3 1H (Apr. to Sep. 2024)	
	YoY*	Composition rate	YoY*	Composition rate
Transportation/Leisure/Food Services/Services	105.3%	15.4%	101.0%	15.2%
Foods	93.8%	9.2%	113.0%	10.1%
Beverages/Liquors	110.8%	10.5%	97.7%	10.1%
Pharmaceuticals/Medical Supplies	85.7%	7.4%	108.9%	7.9%
Information/Communications	92.7%	6.9%	105.3%	7.1%
Finance	110.6%	6.2%	106.9%	6.4%
Home Electric Appliances/Computer	90.0%	6.8%	90.5%	6.0%
Cosmetics/Toiletries	100.9%	4.8%	117.5%	5.5%
Automobiles	83.8%	4.0%	123.1%	4.8%
Hobby (Movie/Game/Music etc.)	102.4%	5.8%	69.7%	3.9%
Government /Political Organization	89.3%	3.4%	106.1%	3.6%
At-home Shopping	82.6%	3.1%	91.2%	2.8%
Housing/Real Estate/Construction	94.6%	3.5%	79.1%	2.7%
Distribution	125.1%	2.0%	138.7%	2.7%
Publications	56.4%	2.5%	100.7%	2.4%
Fashion (Apparel/Jewelry etc.)	125.2%	2.6%	91.6%	2.3%
Household Products	105.7%	2.2%	99.8%	2.2%
Energy/Machines/Materials	72.9%	1.5%	147.9%	2.1%
Various Organizations (Law Office etc.)	133.5%	1.3%	78.7%	1.0%
Logistics Services/Businesses/Events	55.4%	0.7%	154.1%	1.0%
Other	69.2%	0.2%	49.5%	0.1%
Total	-	100.0%	-	100.0%

*Year-on-year comparisons

Television Viewer Ratings in Kansai Region for Apr-Sep 2024* [Individual All]

(*April 1 to September 29, 2024)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	ABC 3.3%	ABC ・YTV 4.8%	ABC 5.0%	ABC ・YTV 2.5%
2	YTV 3.0%	* * * * * *	YTV 4.6%	* * * * * *
3	KTV 2.9%	NHK 4.5%	KTV 4.3%	KTV 2.0%
4	MBS 2.7%	KTV 4.3%	MBS・NHK 4.0%	MBS 1.9%
5	NHK 2.6%	MBS 4.1%	* * * * * *	NHK 1.2%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

Television Viewer Ratings in Kansai Region for Apr-Sep 2024* [Household]

(*April 1 to September 29, 2024)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	ABC 6.1%	ABC 8.2%	ABC 8.7%	ABC 4.7%
2	YTV 5.3%	NHK 8.1%	YTV 7.4%	YTV 4.6%
3	KTV 5.1%	YTV 7.7%	NHK 7.2%	KTV 3.6%
4	MBS・NHK 5.0%	KTV 6.9%	KTV 6.9%	MBS 3.5%
5	* * * * * *	MBS 6.8%	MBS 6.7%	NHK 2.5%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

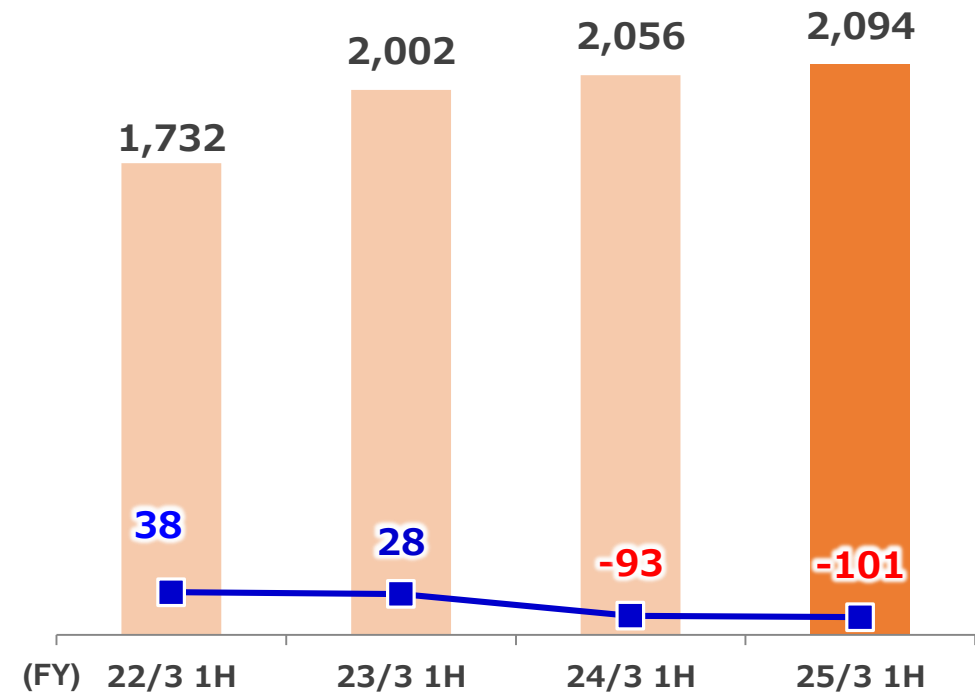
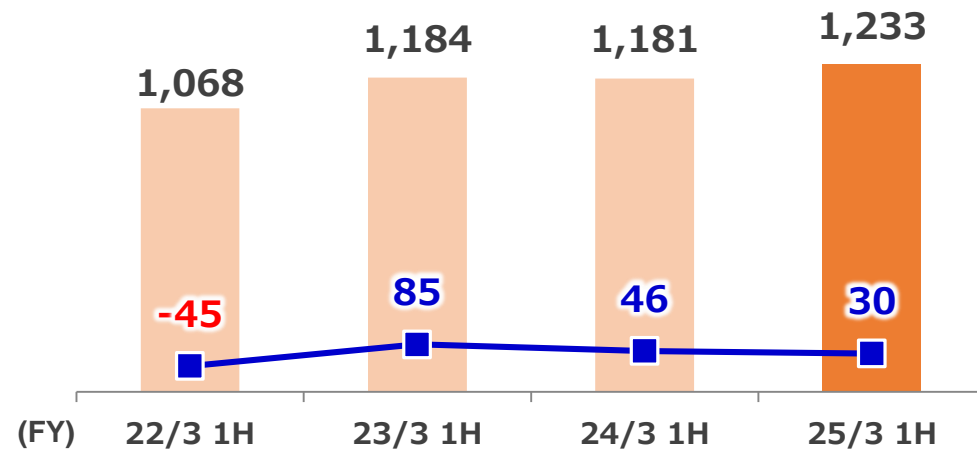
Major Group Companies① <Broadcasting Business>

(Millions of yen)

ABC Radio

sky-A (CS broadcasting)

■ Net Sales
■ Operating Profit

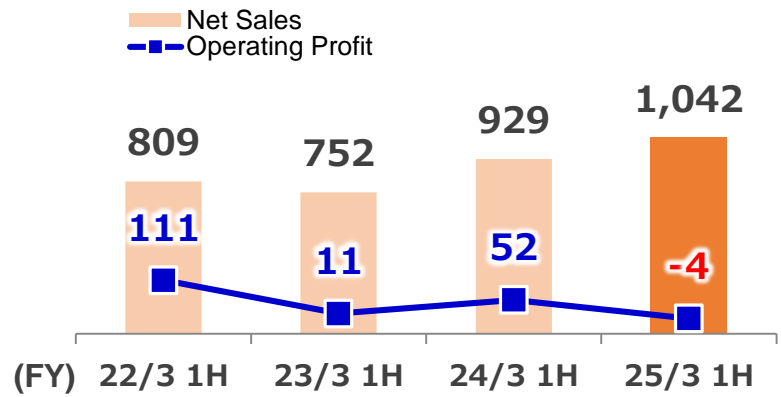


Major Group Companies② <Content Business>

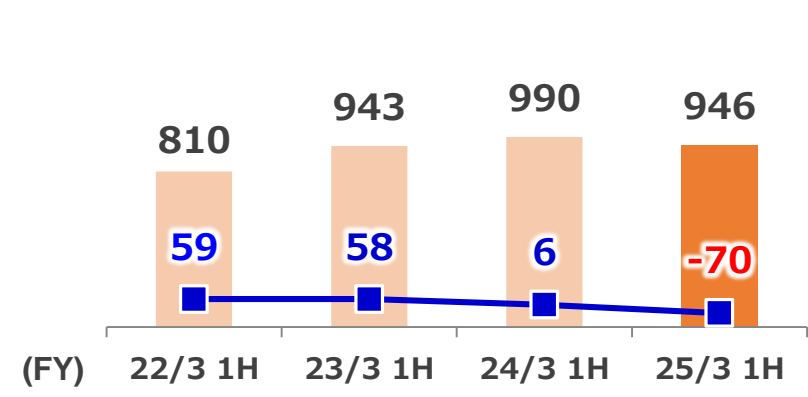


(Millions of yen)

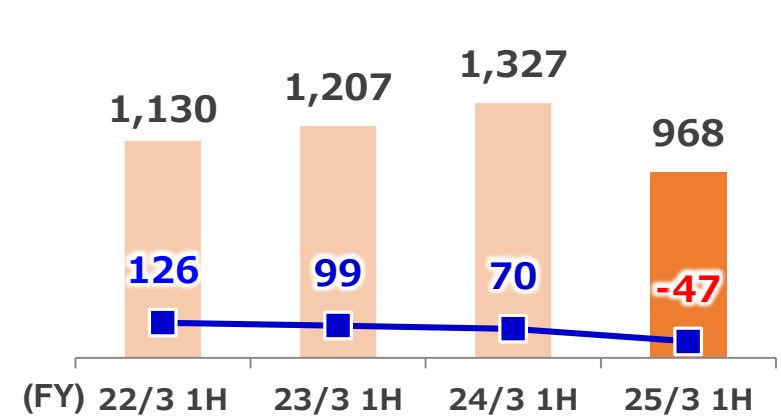
ABC Frontier



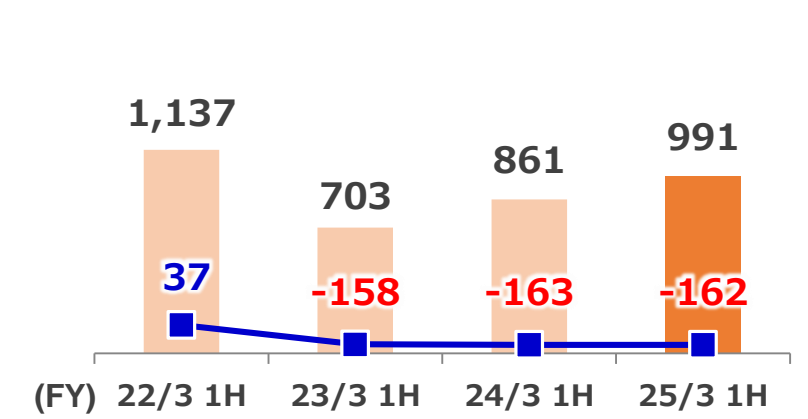
ABC ANIMATION



MASH



SILVER LINK.

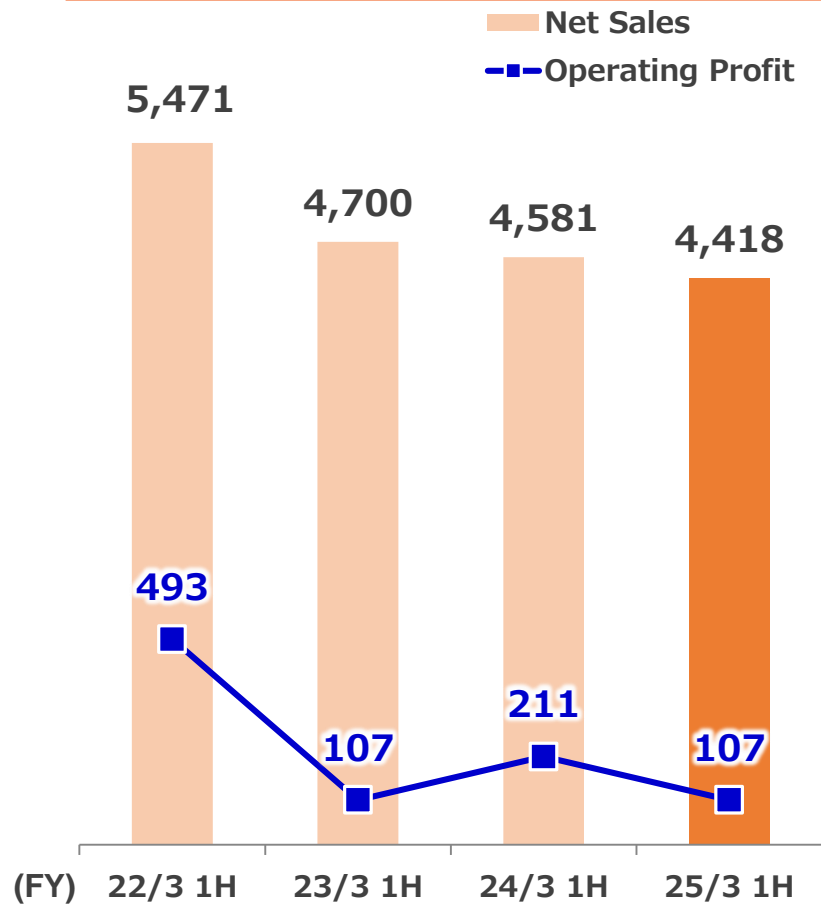


DLE, Inc. and Churapps Co., Ltd. became our equity-method affiliates starting from the second quarter of the fiscal year ending March 2025.

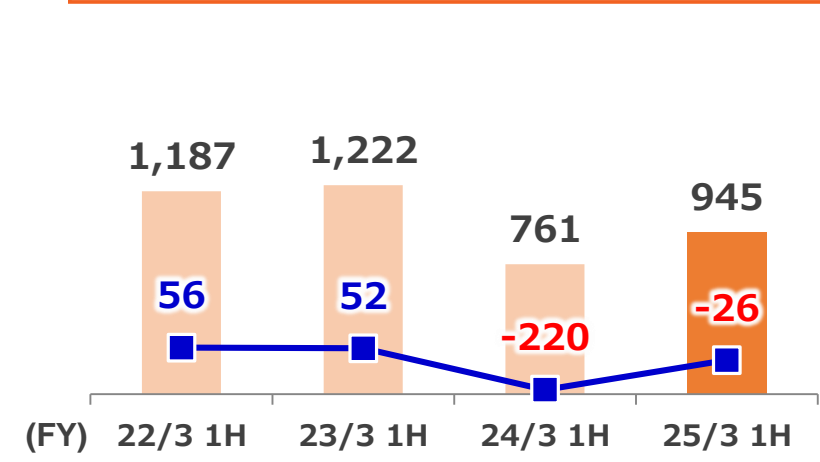
Major Group Companies③ <Lifestyle Business>

(Millions of yen)

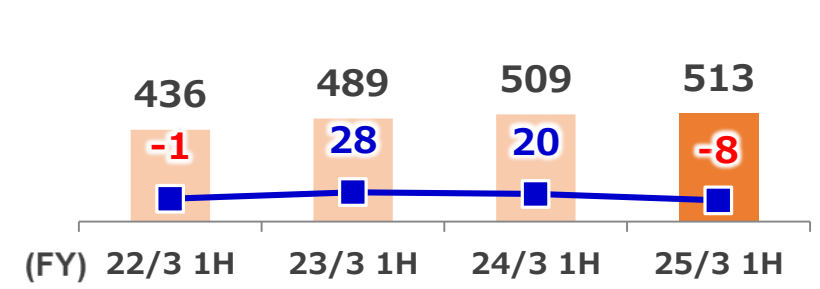
ABC Development



ABC FUN LIFE



ABC GOLF CLUB

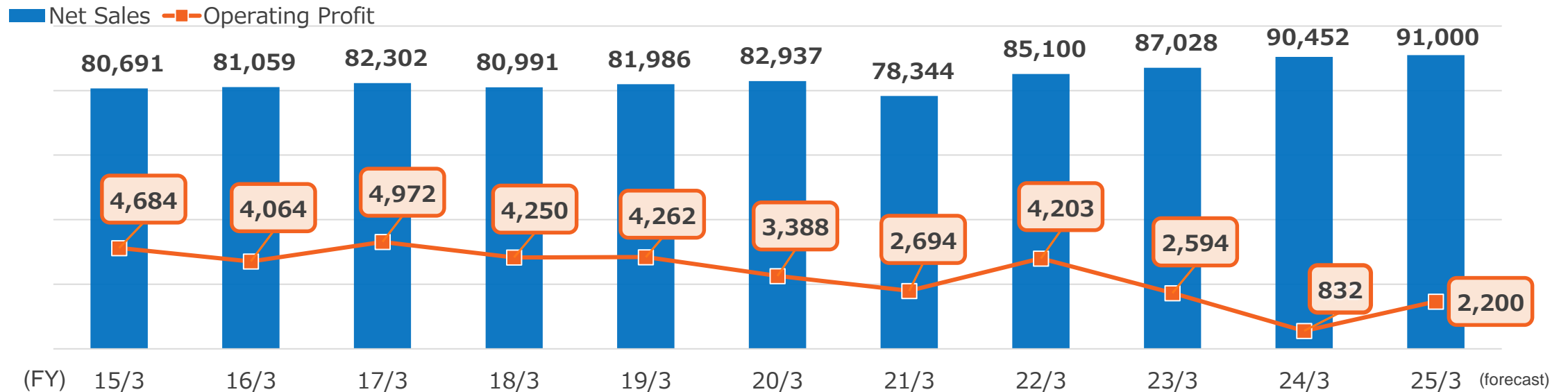


FY25/3 Consolidated Financial Results Forecasts



(Millions of yen)

	FY24/3 (actual)	FY25/3	YoY	% Change
Net Sales	90,452	91,000	547	0.6%
Operating Profit	832	2,200	1,367	164.2%
Ordinary Profit	723	2,300	1,576	218.1%
Profit Attributable to Owners of Parent	-884	1,500	2,384	—



FY25/3 Financial Results Forecasts by Segment

(Millions of yen)

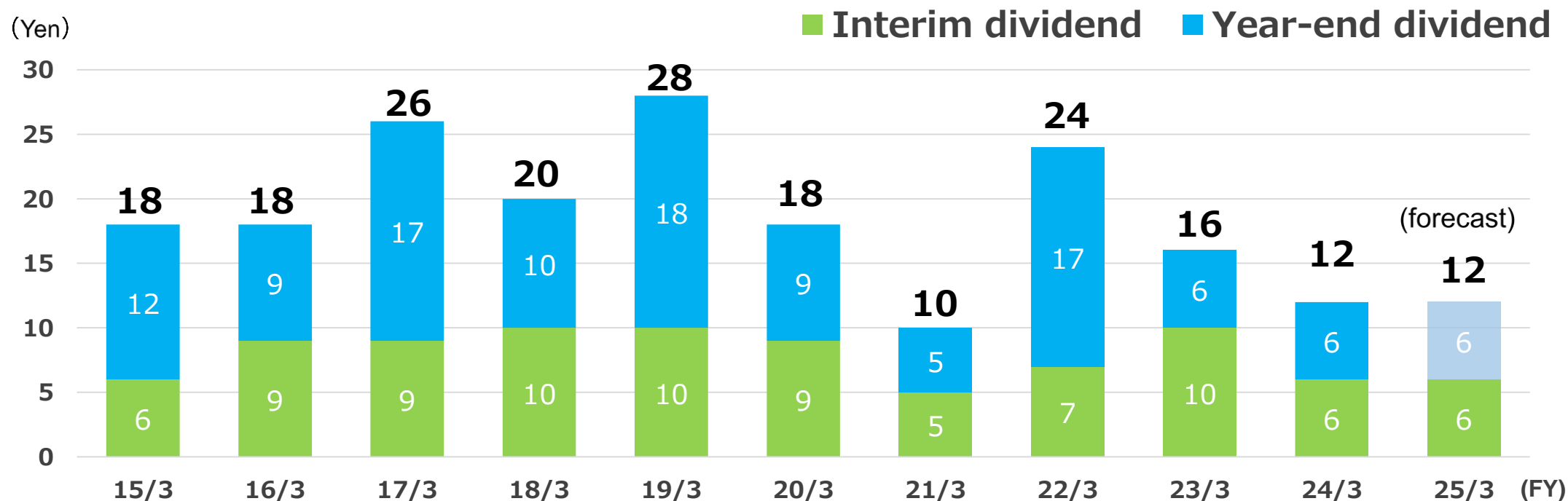
Net Sales		FY24/3 (actual)	FY25/3	YoY	% Change
Broadcasting and Content		76,701	77,000	298	0.4%
By business	Broadcasting	55,974	55,900	-74	-0.1%
	Content	20,655	21,000	344	1.7%
	Other	71	100	28	39.6%
Lifestyle		13,751	14,000	248	1.8%
By business	Housing	9,516	9,100	-416	-4.4%
	At-home shopping	2,930	3,500	569	19.4%
	Golf	975	1,000	24	2.5%
	Other	328	400	71	21.6%
Operating Profit		FY24/3 (actual)	FY25/3	YoY	% Change
Broadcasting and Content		917	2,200	1,282	139.8%
Lifestyle		373	600	226	60.5%
Adjustments		-458	-600	-141	—

Capital Investments/Depreciation and Amortization

	FY24/3 1H (Apr. to Sep. 2023)		FY25/3 1H (Apr. to Sep. 2024)	
	Consolidated	ABC TV	Consolidated	ABC TV
Capital Investments	¥2.0 billion	¥1.2 billion	¥3.4 billion	¥0.9 billion
Depreciation and Amortization	¥1.8 billion	¥0.9 billion	¥1.8 billion	¥0.9 billion

(Amounts are rounded to the nearest hundred million yen.)

Dividends



[Dividend Policy]

Returning appropriate levels of profits to all shareholders is one of the most important management issues for the Company. With respect to the distribution of profits, given the Company's responsibility as a certified broadcasting holding company, it will take into comprehensive account factors such as operating results, the dividend payout ratio, and an appropriate level of internal reserves, while also constantly being aware of the balance between strengthening and maintaining the Company's financial position and making investments for supporting increases in corporate value and growth strategies. In accordance with this policy, the Company plans to flexibly make decisions for continuous and stable dividend payment, targeting a dividend payout ratio of 30% for profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating profit, which indicates profit from the core business of the Group (deemed net profit). Moreover, the Company has set an annual dividend of 12.00 yen per share as the lower limit except in times of a significant decline in business performance due to a rapidly deteriorating business environment.

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website



<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as consolidated financial reports, annual securities reports*, integrated reports (corporate reports), and sustainability reports* can be found on the website.

(*available only in Japanese)