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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 9, 2024

Company name: Asahi Broadcasting Group Holdings Corporation  
 Listing: Tokyo  
 Securities code: 9405  
 URL: <https://corp.asahi.co.jp/en/>  
 Representative: Susumu Okinaka, Representative Director and President  
 Inquiries: Yoko Kumada, Executive Officer and General Manager, Financial Affairs Division  
 Telephone: +81-6(6458)5321  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	19,552	(3.4)	(935)	-	(747)	-	(533)	-
June 30, 2023	20,238	3.2	(734)	-	(598)	-	(428)	-

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ (958) million [ -%]  
 Three months ended June 30, 2023: ¥ 1,328 million [ 464.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended June 30, 2024	Yen (12.77)	Yen -
June 30, 2023	(10.27)	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of June 30, 2024	Millions of yen 121,815	Millions of yen 74,892	59.0%
March 31, 2024	123,225	76,153	59.3

(Reference) Equity: As of June 30, 2024: ¥ 71,845 million  
 As of March 31, 2024: ¥ 73,022 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2024	Yen -	Yen 6.00	Yen -	Yen 6.00	Yen 12.00
Fiscal year ending March 31, 2025	-	-	-	-	-
Fiscal year ending March 31, 2025 (Forecast)	-	6.00	-	6.00	12.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	91,000	0.6	2,200	164.2	2,300	218.1	1,500	-	35.91

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Company name: Eim.co.,ltd )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 41,833,000 shares

March 31, 2024: 41,833,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 158,521 shares

March 31, 2024: 58,521 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 41,749,479 shares

Three months ended June 30, 2023: 41,731,791 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	24,353	22,488
Notes and accounts receivable - trade, and contract assets	14,088	12,077
Securities	1,200	1,200
Inventories	1,988	2,329
Income taxes refund receivable	277	288
Other	3,676	3,819
Allowance for doubtful accounts	(191)	(193)
Total current assets	45,393	42,009
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,115	17,934
Land	15,941	16,753
Other, net	8,702	8,666
Total property, plant and equipment	41,759	43,354
Intangible assets		
Software	1,631	1,554
Software in progress	3	6
Goodwill	532	721
Other	124	135
Total intangible assets	2,292	2,417
Investments and other assets		
Investment securities	19,293	19,031
Retirement benefit asset	2,651	2,788
Other	11,933	12,320
Allowance for doubtful accounts	(115)	(119)
Total investments and other assets	33,763	34,020
Total non-current assets	77,815	79,792
Deferred assets		
Bond issuance costs	16	13
Total deferred assets	16	13
Total assets	123,225	121,815

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	172	195
Current portion of long-term borrowings	484	513
Current portion of bonds payable	5,000	5,000
Accounts payable - other	8,631	7,427
Income taxes payable	356	30
Provisions	50	638
Other	7,970	7,243
Total current liabilities	22,665	21,049
Non-current liabilities		
Long-term borrowings	3,415	4,860
Bonds payable	5,000	5,000
Retirement benefit liability	6,789	6,816
Asset retirement obligations	1,473	1,474
Other	7,727	7,722
Total non-current liabilities	24,406	25,873
Total liabilities	47,072	46,923
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,299	5,299
Capital surplus	6,000	6,020
Retained earnings	53,764	52,980
Treasury shares	(36)	(102)
Total shareholders' equity	65,028	64,198
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,623	3,406
Foreign currency translation adjustment	(83)	(83)
Remeasurements of defined benefit plans	4,453	4,322
Total accumulated other comprehensive income	7,994	7,646
Share acquisition rights	8	2
Non-controlling interests	3,121	3,045
Total net assets	76,153	74,892
Total liabilities and net assets	123,225	121,815

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	20,238	19,552
Cost of sales	14,421	13,933
Gross profit	5,817	5,618
Selling, general and administrative expenses	6,551	6,554
Operating loss	(734)	(935)
Non-operating income		
Interest income	1	1
Dividend income	104	121
Subsidy income	30	11
Share of profit of entities accounted for using equity method	-	9
Other	38	82
Total non-operating income	174	226
Non-operating expenses		
Interest expenses	8	8
Share of loss of entities accounted for using equity method	6	-
Loss on disposal of non-current assets	9	2
Provision of allowance for doubtful accounts	5	6
Other	9	19
Total non-operating expenses	39	37
Ordinary loss	(598)	(747)
Extraordinary income		
Gain on sale of investment securities	54	-
Total extraordinary income	54	-
Loss before income taxes	(544)	(747)
Income taxes	(104)	(137)
Loss	(439)	(609)
Loss attributable to non-controlling interests	(10)	(76)
Loss attributable to owners of parent	(428)	(533)

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Loss	(439)	(609)
Other comprehensive income		
Valuation difference on available-for-sale securities	1,755	(218)
Foreign currency translation adjustment	(0)	-
Remeasurements of defined benefit plans, net of tax	12	(130)
Total other comprehensive income	1,768	(348)
Comprehensive income	1,328	(958)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	725	(880)
Comprehensive income attributable to non-controlling interests	603	(78)