May 1, 2024
Company Name: Asahi Broadcasting Group Holdings Corporation
Representative: Susumu Okinaka, Representative Director and President
(Securities Code: 9405, Tokyo Stock Exchange Prime Market)
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Notice Concerning Extraordinary Losses and Revision of Earnings Forecasts

Asahi Broadcasting Group Holdings Corporation ("Company") recorded extraordinary losses in the Company's financial results for the fiscal year ended March 31, 2024. Further, the Company revised its full-year consolidated financial results forecasts for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024), announced originally on November 8, 2023, as described below.

1. Recording of extraordinary losses

Having reviewed the business plan for consolidated subsidiary SILVER LINK., Inc., the Company decided to write down goodwill, recorded originally based on an assumption of excess earnings capacity at the time of acquisition. The Company expects to record an impairment loss of 640 million yen. In addition, the Company expects to record an impairment loss of 70 million yen due to the impairment of the head office of SILVER LINK. facilities and other assets.

Further, the Company expects to record a loss on investments in partnerships of 365 million yen, loss on valuation of investment securities of 84 million yen, and other impairment losses of 90 million yen in connection with the overseas business of a consolidated subsidiary.

2. Revision of financial results forecasts

(1) Revision of full-year consolidated financial results forecasts for fiscal 2023
(April 1, 2023 to March 31, 2024)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A) (Announced on November 8, 2023)	88,000	1,300	1,500	1,000	23.95
Revised forecasts (B)	90,000	850	750	(850)	(20.35)
Change (B-A)	2,000	(450)	(750)	(1,850)	
Percentage change (%)	2.3	(34.6)	(50.0)	-	
(Ref) Results for the full-year ended March 31, 2023	87,028	2,594	2,661	1,354	32.42

(2) Reasons for the revisions

The Company revised the net sales upward due to an increase in broadcasting revenue in the mainstay broadcasting and content business, mainly TV spot advertising sales, and an increase in animation-related allocations.

At the same time, the Company expects operating income to underperform the previous forecast due to delays in developing new businesses and delays in projects within our content business. The Company also revised ordinary income downward due to the recording of share of loss of entities accounted for using equity method

under non-operating expenses, as well as making a downward revision for profit attributable to owners of parent due to expected extraordinary losses as described in *1. Recording of extraordinary losses*, above.
The year-end dividend forecast of 6 yen per share remains unchanged, and the full-year dividend forecast is 12 yen per share.

*Figures related to extraordinary losses disclosed in this document represent Company estimates, as these amounts have not been subject to financial statement auditor audit procedures at this time. Actual loss may differ from the amounts disclosed above.
In addition, the forecasts above are based on information currently available to the Group and certain assumptions that the Company believes reasonable. Actual results may differ from forecasts.