



November 8, 2021

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 Representative: Susumu Okinaka, Representative Director and President
 (Securities Code: 9405, 1st section)

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Notice of Revision of Financial Results Forecasts and Interim Dividend

Asahi Broadcasting Group Holdings Corporation (“the Company”) today announces the revision of its full-year consolidated financial results forecasts for fiscal 2021 (April 1, 2021 to March 31, 2022) announced on May 12, 2021, in light of recent performance trends and other factors, as follows.

In addition, the Company hereby announces that it resolved at a meeting of its Board of Directors held today on dividends from surplus (interim dividend) with a record date of September 30, 2021, as follows.

1. Revision of financial results forecasts

- (1) Revision of full-year consolidated financial results forecasts for fiscal 2021
 (April 1, 2021 to March 31, 2022)

	Net Sales	Operating Income	Ordinary Income	Profit (Loss) Attributable to Owners of Parent	Basic Earnings (Loss) per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A) (Announced on May 12, 2021)	82,000	2,300	2,500	1,600	39.01
Revised forecasts (B)	84,000	2,900	3,200	2,100	51.14
Change (B-A)	2,000	600	700	500	
Percentage change (%)	2.4	26.1	28.0	31.3	
(Ref) Results for the full-year ended March 31, 2021	78,344	2,694	3,033	(930)	(22.69)

(2) Reasons for the revision

The Company upwardly revised its previous forecast for net sales, operating income, ordinary income, and profit attributable to owners of parent since broadcasting sales, which mainly consist of TV spot advertising sales, increased from the previous forecast in the Company’s mainstay broadcasting business, and also because of the effect of cost reductions.

The outlook presented above may significantly change due to external factors such as domestic and overseas economic trends, as well as when COVID-19 comes to an end and the range of its impact. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Note:

The forecasts presented above are based on information that is currently available to the Group and certain assumptions that are judged to be reasonable. Actual results may differ from the forecasts due to various factors.

2. Dividends from surplus (interim dividend)
 (1) Details of dividends from surplus (interim dividend)

	Determined amount of dividend	Latest dividend forecast (May 12, 2021)	Actual interim dividend for fiscal year ended March 31, 2021
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Dividend per share	¥7.00	¥5.00	¥5.00
Total amounts of dividends	¥287 million	—	¥205 million
Effective date	December 1, 2021		December 1, 2020
Source of dividends	Retained earnings		Retained earnings

(2) Reasons for the dividends from surplus

The Company positions the appropriate return of profits to shareholders as one of its most important measures for corporate management. Regarding the distribution of profits, we consider the balance between strengthening and maintaining our financial position and investing toward improved corporate value and toward our growth strategies, comprehensively taking into account our financial results, dividend payout ratio, appropriate internal reserves, and other factors in light of our position of responsibility as a certified broadcasting holding company. The Company makes determinations on dividend payment in a consistent, stable and flexible manner, with a target consolidated dividend payout ratio of 30%.

Regarding the interim dividend for fiscal 2021, taking into consideration the revision of the consolidated financial results forecasts announced today and the dividend policy mentioned above, the dividend per share will be increased by ¥2.00 from the previously announced forecast to ¥7.00. The year-end dividend forecast remains at ¥6.00 per share.