

March 16, 2021

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 (Securities Code: 9405)
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Notice of Revision of Financial Results Forecasts

Asahi Broadcasting Group Holdings Corporation (“the Company”) today announces the revision of its full-year consolidated financial results forecasts for fiscal 2020 (April 1, 2020 to March 31, 2021) announced on February 8, 2021, in light of recent performance trends and other factors, as follows.
 At present, the Company has not revised its previously announced dividend forecast.

Revision of financial results forecasts

(1) Revision of full-year consolidated financial results forecasts for fiscal 2020 (April 1, 2020 to March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Profit (Loss) Attributable to Owners of Parent	Basic Earnings (Loss) per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecasts (A) (Announced on February 8, 2021)	78,000	1,600	2,000	(1,400)	(34.13)
Revised forecasts (B)	79,000	2,400	2,800	(800)	(19.50)
Change (B-A)	1,000	800	800	600	
Percentage change (%)	1.3	50.0	40.0	-	
(Ref) Results for the full-year ended March 31, 2020	82,937	3,388	3,633	2,278	55.63

(2) Reasons for the revision

The Company upwardly revised its previous forecast for net sales, operating income, ordinary income, and profit attributable to owners of parent since broadcasting sales, which mainly consist of TV spot advertising sales, increased from the previous forecast in the Company’s mainstay broadcasting business, and also because of the effect of cost reductions.

The outlook presented above may significantly change due to external factors such as domestic and overseas economic trends, as well as when COVID 19 comes to an end and the range of its impact. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Note:

The forecasts presented above are based on information that is currently available to the Group and certain assumptions that are judged to be reasonable. Actual results may differ from the forecasts due to various factors.