



November 6, 2020

Company Name: Asahi Broadcasting Group Holdings Corporation
 Representative: Susumu Okinaka, Representative Director and President
 (Securities Code: 9405)

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Notice of Dividends from Surplus and Revisions of Dividends Forecasts

Asahi Broadcasting Group Holdings Corporation (“the Company”) hereby announces that it resolved at a meeting of its Board of Directors held on November 6, 2020 on the dividends from surplus for the fiscal year ending March 31, 2021, which were reported as undetermined in the Consolidated Financial Report for Fiscal 2019 (The Fiscal Year Ended March 31, 2020 under Japanese GAAP) issued on May 22, 2020 as follows.

The payment of interim dividend and the revision of the year-end dividend forecasts

(1) Details of interim dividend

	Determined amount of dividend	Latest dividend forecast (May 22, 2020)	Actual interim dividend for fiscal year ended March 31, 2020
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	¥5.00	—	¥9.00
Total amounts of dividends	¥205 million		¥368 million
Effective date	December 1, 2020		December 2, 2019

(2) Revision of the year-end dividend forecasts

	Dividend per share		
	Interim dividend	Year-end dividend	Total annual dividend
Previously announced forecasts (May 22, 2020)	—	—	—
Revised forecasts		¥5.00	¥10.00
Actual dividends for FY2020	¥5.00		
(Ref) Actual dividends for FY2019 (fiscal year ended March 31, 2020)	¥9.00	¥9.00	¥18.00

(3) Reasons

The Company positions the return of profits to shareholders as one of its important measures for corporate management. Therefore, it is important to deliver stable shareholder returns over the medium- to long-term, taking into comprehensive consideration business performance and the level of equity required in the future.

QUIBI Holdings, LLC, in which the Company invests through a specified subsidiary, announced on October 22, 2020 (Japan Time) that it would suspend its future business operations in the United States, generating the possibility of loss on valuation of investment securities in the specified subsidiary. It is still difficult to predict when the COVID-19 pandemic will be brought under control. Considering the level of internal reserves required for future business development and other factors in light of the business performance following the lifting of the state of emergency, the Company will pay an interim dividend of ¥5.00 for FY2020, a decrease of ¥4.00 from the previous fiscal year’s actual interim dividend of ¥9.00. The year-end dividend will also be ¥5.00, a decrease of ¥4.00 from the previous fiscal year’s actual year-end dividend, resulting in an annual dividend of ¥10.00 per share, a decrease of ¥8.00 from the previous fiscal year.