

June 11, 2019

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 (Securities Code: 9405, 1st section)
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**(Revision) Partial Revision to the “Consolidated Financial Report
 for the Fiscal Year Ended March 31, 2019 under Japanese GAAP”**

Asahi Broadcasting Group Holdings Corporation (“the Company”) hereby announces that there were misstatements in a part of the “Consolidated Financial Report for the Fiscal Year Ended March 31, 2019 under Japanese GAAP” announced on May 10, 2019. The numeric data has been partially revised as shown below.
 The revised parts are underlined.

1. Details of the Revision

(1) Summary Information

1. Consolidated Financial Results for Fiscal 2018 (April 1, 2018 to March 31, 2019)

(3) Consolidated Cash Flows

[Before revision]

	Net Cash Provided By (Used In) Operating Activities	Net Cash Provided By (Used In) Investing Activities	Net Cash Provided By (Used In) Financing Activities	Ending Balance of Cash and Cash Equivalents
	¥ million	¥ million	¥ million	¥ million
Fiscal 2018	<u>3,060</u>	<u>(2,167)</u>	(53)	16,239
Fiscal 2017	4,803	(5,113)	(2,260)	15,076

[After revision]

	Net Cash Provided By (Used In) Operating Activities	Net Cash Provided By (Used In) Investing Activities	Net Cash Provided By (Used In) Financing Activities	Ending Balance of Cash and Cash Equivalents
	¥ million	¥ million	¥ million	¥ million
Fiscal 2018	<u>3,286</u>	<u>(2,394)</u>	(53)	16,239
Fiscal 2017	4,803	(5,113)	(2,260)	15,076

(2) Supplementary Materials Page 3

1. Overview of Business Results, etc.

(3) Overview of Cash Flows for the Fiscal Year under Review

[Before revision]

For the fiscal year under review, net cash provided by operating activities totaled ¥3,060 million. Net cash used in investing activities was ¥2,167 million, and net cash used in financing activities came to ¥53 million.

(Cash Flows from Operating Activities)

Net cash provided by operating activities was ¥3,060 million (an inflow of ¥4,803 million during the previous fiscal year) due to the recording of income before income taxes and depreciation and amortization despite payment in line with the acquisition of real estate for sale.

(Cash Flows from Investing Activities)

Net cash used in investing activities was ¥2,167 million (an outflow of ¥5,113 million during the previous fiscal year) due to purchase of broadcasting equipment and other property, plant and equipment.

[After revision]

For the fiscal year under review, net cash provided by operating activities totaled ¥3,286 million. Net cash used in investing activities was ¥2,394 million, and net cash used in financing activities came to ¥53 million.

(Cash Flows from Operating Activities)

Net cash provided by operating activities was ¥3,286 million (an inflow of ¥4,803 million during the previous fiscal year) due to the recording of income before income taxes and depreciation and amortization despite payment in line with the acquisition of real estate for sale.

(Cash Flows from Investing Activities)

Net cash used in investing activities was ¥2,394 million (an outflow of ¥5,113 million during the previous fiscal year) due to purchase of broadcasting equipment and other property, plant and equipment.

3. Consolidated Financial Statements and Primary Notes

(4) Consolidated Statement of Cash Flows

[Before revision]

(Millions of Yen)

	Fiscal 2017 (April 1, 2017 to March 31, 2018)	Fiscal 2018 (April 1, 2018 to March 31, 2019)
Cash flows from operating activities		
Income before income taxes	4,517	4,491
Depreciation and amortization	2,971	3,031
Impairment loss	53	—
Increase (decrease) in allowance for doubtful accounts	(3)	(226)
Increase (decrease) in net defined benefit liability	(1,174)	(1,120)
Interest and dividend income	(292)	(269)
Interest expenses	8	8
Loss (gain) on sales of property, plant and equipment	—	(52)
Loss (gain) on disposal of non-current assets	25	19
Loss (gain) on sales of investment securities	(80)	(23)
Loss (gain) on valuation of investment securities	—	70
Loss (gain) on investments in partnership	50	14
Decrease (increase) in notes and accounts receivable - trade	(479)	(431)
Decrease (increase) in inventories	(20)	(2,993)
Increase (decrease) in notes and accounts payable - trade	444	509
Other, net	519	928
Subtotal	6,539	3,954
Interest and dividend income received	302	344
Interest expenses paid	(8)	(8)
Income taxes paid	(2,030)	(1,230)
Net cash provided by (used in) operating activities	4,803	3,060
Cash flows from investing activities		
Payments into time deposits	—	(273)
Proceeds from withdrawal of time deposits	—	273
Purchase of short-term investment securities	(100)	—
Proceeds from sales of short-term investment securities	1,049	1,400
Purchase of property, plant and equipment	(4,424)	(3,185)
Proceeds from sales of property, plant and equipment	7	563
Purchase of intangible assets	(117)	(530)
Payments for asset retirement obligations	—	(78)
Purchase of investment securities	(1,636)	(879)
Proceeds from sales of investment securities	231	227
Payments of loans receivable	(11)	(75)
Collection of loans receivable	24	10
Other, net	(135)	378
Net cash provided by (used in) investing activities	(5,113)	(2,167)

[After revision]

(Millions of Yen)

	Fiscal 2017 (April 1, 2017 to March 31, 2018)	Fiscal 2018 (April 1, 2018 to March 31, 2019)
Cash flows from operating activities		
Income before income taxes	4,517	4,491
Depreciation and amortization	2,971	3,031
Impairment loss	53	—
Increase (decrease) in allowance for doubtful accounts	(3)	(0)
Increase (decrease) in net defined benefit liability	(1,174)	(1,120)
Interest and dividend income	(292)	(269)
Interest expenses	8	8
Loss (gain) on sales of property, plant and equipment	—	(52)
Loss (gain) on disposal of non-current assets	25	19
Loss (gain) on sales of investment securities	(80)	(23)
Loss (gain) on valuation of investment securities	—	70
Loss (gain) on investments in partnership	50	14
Decrease (increase) in notes and accounts receivable - trade	(479)	(431)
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Other, net	519	928
Subtotal	6,539	4,181
Interest and dividend income received	302	344
Interest expenses paid	(8)	(8)
Income taxes paid	(2,030)	(1,230)
Net cash provided by (used in) operating activities	4,803	3,286
Cash flows from investing activities		
Payments into time deposits	—	(273)
Proceeds from withdrawal of time deposits	—	273
Purchase of short-term investment securities	(100)	—
Proceeds from sales of short-term investment securities	1,049	1,400
Purchase of property, plant and equipment	(4,424)	(3,185)
Proceeds from sales of property, plant and equipment	7	563
Purchase of intangible assets	(117)	(530)
Payments for asset retirement obligations	—	(78)
Purchase of investment securities	(1,636)	(879)
Proceeds from sales of investment securities	231	227
Payments of loans receivable	(11)	(75)
Collection of loans receivable	24	10
Other, net	(135)	152
Net cash provided by (used in) investing activities	(5,113)	(2,394)

(4) Supplementary Materials Page 15

3. Consolidated Financial Statements and Primary Notes

(5) Notes regarding Consolidated Financial Statements

(Segment Information, etc.)

3. Explanation of Measurements of Sales, Profit, Loss, Asset, Liability and Other Items for Each Reportable Segment
[Before revision]

Fiscal 2018 (April 1, 2018 to March 31, 2019)

(Millions of Yen)

	Reportable Segment				Adjustments (Note 1)	Amounts Recorded on Consolidated Financial Statements (Note 2)
	Broadcasting	Housing	Golf Club	Total		
Sales						
Revenues from external customers	68,550	12,545	890	81,986	—	81,986
Transactions with other segments	622	19	57	699	(699)	—
Total	69,172	12,565	947	82,686	(699)	81,986
Segment profit	3,475	1,060	28	4,564	(301)	4,262
Segment assets	62,851	14,595	10,760	88,207	19,581	107,788
Other items						
Depreciation and amortization	2,321	628	81	3,031	—	3,031
Increase in property, plant and equipment and intangible assets	2,379	<u>73</u>	66	<u>2,519</u>	—	<u>2,519</u>

[After revision]

Fiscal 2018 (April 1, 2018 to March 31, 2019)

(Millions of Yen)

	Reportable Segment				Adjustments (Note 1)	Amounts Recorded on Consolidated Financial Statements (Note 2)
	Broadcasting	Housing	Golf Club	Total		
Sales						
Revenues from external customers	68,550	12,545	890	81,986	—	81,986
Transactions with other segments	622	19	57	699	(699)	—
Total	69,172	12,565	947	82,686	(699)	81,986
Segment profit	3,475	1,060	28	4,564	(301)	4,262
Segment assets	62,851	14,595	10,760	88,207	19,581	107,788
Other items						
Depreciation and amortization	2,321	628	81	3,031	—	3,031
Increase in property, plant and equipment and intangible assets	2,379	<u>243</u>	66	<u>2,689</u>	—	<u>2,689</u>

2. Reason for the Revision

There were misstatements in a part of the "Consolidated Financial Report for the Fiscal Year Ended March 31, 2019 under Japanese GAAP", which is the reason for the correction.