

[Translation]



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(Securities Code: 9405)

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Notice of Revision of Financial Results Forecast

Asahi Broadcasting Group Holdings Corporation (“the Company”) announces the revision of its financial results forecast as follows based on recent performance trends. Previous forecast was announced on May 8, 2018.

No adjustment will be made to the full-year results forecast of the Company for the fiscal year ending March 31, 2019.

- Revision of financial results forecast

Revision of consolidated financial results forecast for the six months ended September 30, 2018 (April 1 to September 30, 2018)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Basic Earnings per Share
Previously announced forecast (A)	¥ million 39,500	¥ million 500	¥ million 700	¥ million 1,300	¥ 31.83
Revised forecast (B)	39,280	990	1,190	1,500	36.71
Change (B-A)	(220)	490	490	200	
Percentage change (%)	(0.6)	98.0	70.0	15.4	
(Ref) Q2 results for the year ended March 2018	38,920	829	1,021	614	15.04

Reasons for the revision

In the consolidated financial results for the six months ended September 30, 2018, the Company has downwardly revised the net sales compared with the previous forecast because TV spot advertising sales in the mainstay broadcasting business remained at a lower level compared with the previous forecast. On the other hand, the Company has revised upwards operating income, ordinary income, and profit attributable to owners of parent owing to reducing operating expenses. The Company has decided to keep full-year results forecast the same since TV spot advertising sales are still uncertain for the third quarter onward.

Note:

This forecast is based on information that is currently available. Actual results may differ from this forecast due to various factors.