

**CONSOLIDATED FINANCIAL REPORT  
FOR THE FIRST QUARTER OF FISCAL 2017**  
(The Fiscal Year Ending March 31, 2018 under Japanese GAAP)



August 2, 2017

Company Name: Asahi Broadcasting Corporation\* Stock Exchange Listing: Tokyo Stock Exchange  
 Securities Code: 9405 URL <http://asahi.co.jp/english/>  
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 Scheduled Date of Securities Report Filing: August 10, 2017  
 Scheduled Date of Dividend Payment Commencement: —  
 Preparation of Quarterly Supplementary Explanatory Materials: Yes  
 Quarterly Results Briefing Held: No  
 \* Asahi Broadcasting Corporation: ABC

(Figures are rounded down to the nearest million yen unless otherwise stated.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
First Quarter of Fiscal 2017	19,369	(3.9)	656	(6.9)	816	(8.0)	477	(22.7)
First Quarter of Fiscal 2016	20,147	3.9	705	27.9	887	18.5	617	30.1

Note: Comprehensive Income First quarter of fiscal 2017 ¥618 million (—%)  
 First quarter of fiscal 2016 ¥(24) million (—%)

	Basic Earnings per Share	Diluted Earnings per Share
	¥	¥
First Quarter of Fiscal 2017	11.69	—
First Quarter of Fiscal 2016	15.12	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity-to-Asset Ratio
	¥ million	¥ million	%
June 30, 2017	100,154	61,136	56.6
March 31, 2017	101,979	61,274	55.6

(Reference) Shareholders' Equity June 30, 2017: ¥56,640 million  
 March 31, 2017: ¥56,750 million

2. Dividends

	Annual Dividend per Share				
	1Q-End	2Q-End	3Q-End	Period-End	Total
	¥	¥	¥	¥	¥
Fiscal 2016	—	9.00	—	17.00	26.00
Fiscal 2017	—				
Fiscal 2017 (Forecast)		10.00	—	10.00	20.00

Notes: Revisions from recently announced dividend forecast: None

3. Consolidated Financial Results Forecasts for Fiscal 2017 (April 1, 2017 to March 31, 2018)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Basic Earnings per Share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Interim Period	39,100	(4.3)	1,000	(6.8)	1,100	(12.8)	700	(20.8)	17.14
Full Fiscal Year	80,500	(2.2)	4,100	(17.5)	4,300	(18.3)	2,600	(23.9)	63.67

Note: Revisions from recently announced performance forecast: None

\* Notes

(1) Changes in the number of important subsidiaries during the period: None

(2) The application of special accounting treatment for the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatements

1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares issued and outstanding (common shares)

1) Number of shares issued and outstanding as of the period-end (including treasury shares)

June 30, 2017	41,833,000 shares	March 31, 2017	41,833,000 shares
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2) Number of treasury shares as of the period-end

June 30, 2017	996,087 shares	March 31, 2017	996,087 shares
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3) Average number of shares issued and outstanding for the period

June 30, 2017	40,836,913 shares	June 30, 2016	40,836,913 shares
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\* This financial report is exempt from the quarterly review procedure.

\* Explanation concerning the appropriate use of forecasts and other special instructions

(Caution regarding forward-looking statements, etc.)

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.