

Note: The following document is an English translation of the Japanese-language original.

Asahi Broadcasting Corporation

Earnings Reference for the Third Quarter (Cumulative) of FISCAL 2016

(The fiscal year ending March 31, 2017)

February 8, 2017

The ABC logo consists of the letters 'ABC' in a white, bold, sans-serif font, set against a solid orange rectangular background. The logo is positioned in the lower right quadrant of the slide, overlapping the image of the building and the text 'Securities Code: 9405'.

ABC

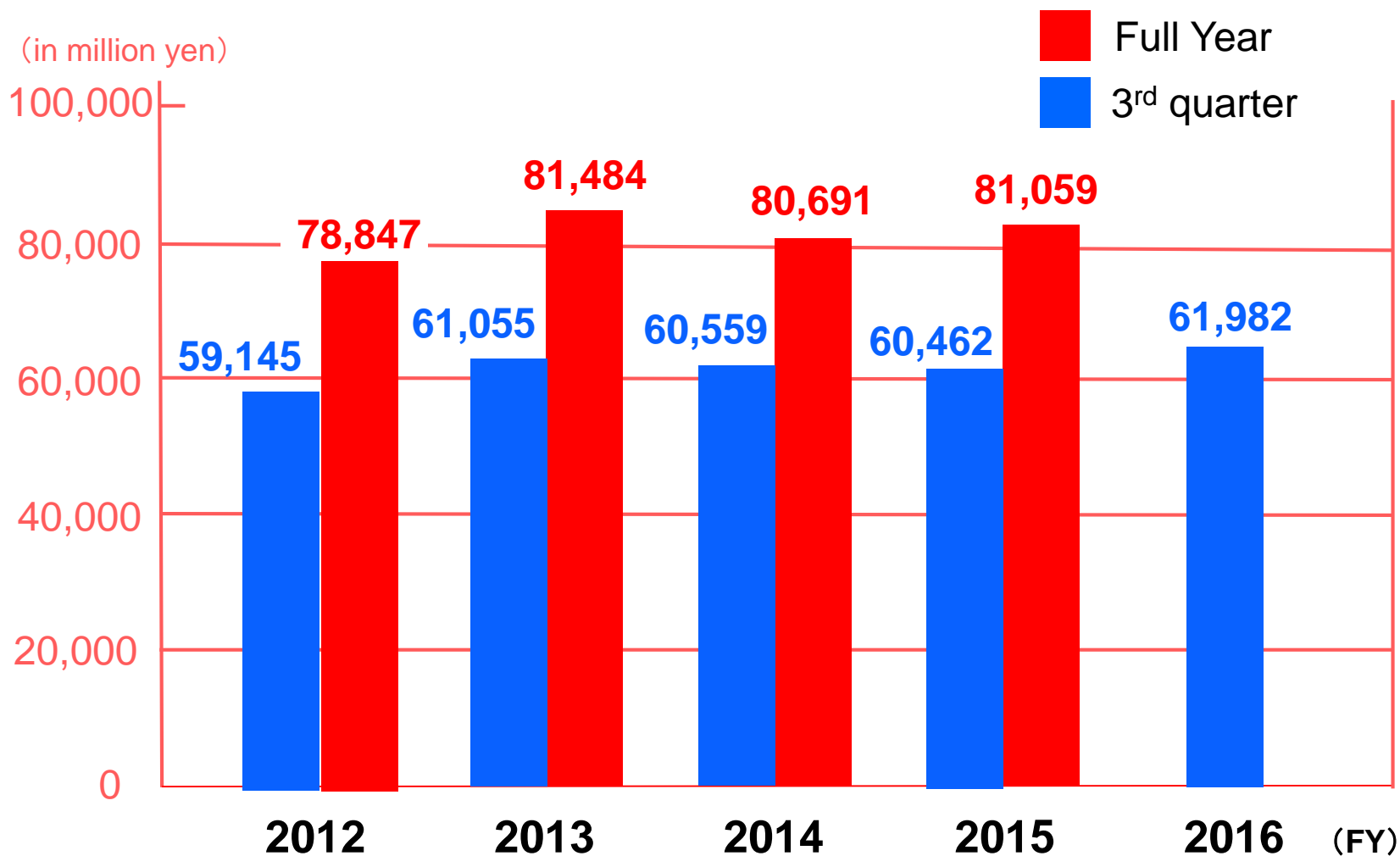
Securities Code: **9405**

Consolidated Earnings

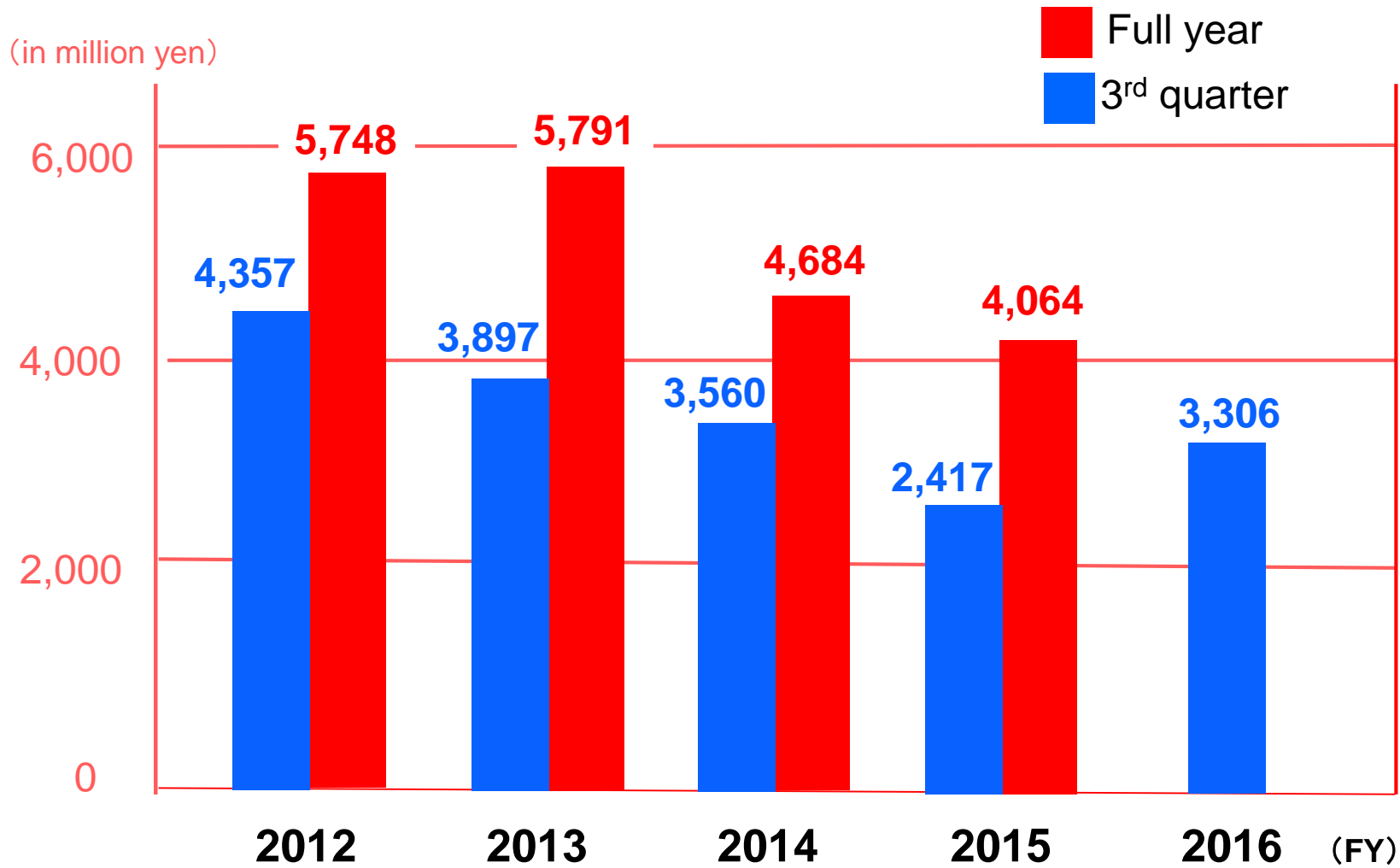
(in million yen)

	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Net Sales	61,982	60,462	1,519	2.5%
Operating income	3,306	2,417	889	36.8%
Ordinary income	3,578	2,746	832	30.3%
Profit attributable to owners of parent	2,312	1,705	607	35.6%

Consolidated Net Sales in the Past 5 Years



Consolidated Operating Income in the Past 5 Years



Earnings by Segment

(in million yen)

Broadcasting	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Net sales	53,066	52,002	1,063	2.0%
Operating income	2,433	1,385	1,048	75.7%
Housing	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Net sales	8,244	7,773	470	6.1%
Operating income	856	990	△134	△13.6%
Golf Club	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Net sales	671	686	△14	△2.1%
Operating income	16	41	△24	△59.9%

ABC's Earnings (Non-consolidated)

(in million yen)

	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Net sales	49,140	48,490	649	1.3%
Operating income	2,440	1,378	1,061	77.0%
Ordinary income	2,839	1,782	1,056	59.3%
Profit	2,098	1,383	715	51.7%

Television Broadcasting Business Revenue

(Terrestrial broadcast)

<Revenue>

(in million yen)

	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Television broadcasting Business revenue	43,608	43,181	427	1.0%

Breakdowns

Network time advertising Revenue	11,142	11,381	△239	△2.1%
Local time advertising Revenue	4,277	4,480	△203	△4.5%
Spot sales revenue	26,482	25,630	852	3.3%
Program sales revenue	1,706	1,687	18	1.1%

TV spot sales revenue (Terrestrial broadcast)

(in million yen)

	FY2016	FY2015	Growth	% change
1 st quarter	8,692	8,511	181	2.1%
2 nd quarter	8,267	8,138	128	1.6%
1st half	16,959	16,649	309	1.9%
3 rd quarter	9,523	8,980	542	6.0%
4 th quarter		9,088		
2nd half		18,069		
Full Fiscal Year		34,719		

TV spot sales revenue

(Terrestrial broadcast: By industry sector / Top 20 shown)

Industry sector	3 rd quarter of Fiscal 2016		3 rd quarter of Fiscal 2015	
	%change	Shares	%change	Shares
Communication	144.0%	11.2%	87.3%	8.0%
Cosmetics and toiletries	101.6%	8.1%	99.4%	8.2%
Drugs	106.5%	8.0%	106.1%	7.7%
Alcoholic and other beverages	91.6%	7.5%	91.3%	8.5%
Foods	106.1%	7.1%	90.8%	7.0%
Automobile	102.2%	6.9%	76.8%	7.0%
Electric Appliance	134.4%	3.4%	79.2%	2.6%
Leisure	104.2%	3.2%	94.0%	3.2%
Housing/Real Estate/Construction	115.2%	3.1%	87.8%	2.8%
Insurance	115.3%	3.1%	77.5%	2.8%
Confectionaries and daily products	91.1%	3.0%	100.1%	3.5%
Banks and finance	94.6%	2.8%	81.5%	3.0%
Restaurant	105.5%	2.7%	106.1%	2.7%
Movie/Theater	111.0%	2.6%	90.3%	2.4%
Public works	609.5%	2.5%	70.7%	0.4%
Transport	84.0%	2.4%	105.5%	2.9%
Game/Toy	101.1%	2.3%	107.5%	2.4%
Clothing	96.2%	2.1%	119.0%	2.2%
Computer	62.2%	2.0%	99.5%	3.4%
Other organizations	90.9%	2.0%	144.5%	2.3%

※ Percentages of figures represent the year-on-year increase or decrease.

Broadcasting Business Revenue (Non-Terrestrial)

(in million yen)

		3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
ABC (Non-consolidated)	Radio broadcasting revenue	2,169	2,119	49	2.4%
	Events revenue	2,204	1,825	379	20.8%
	Content related revenue	805	1,044	△239	△22.9%

【Group company (Note: Including internal transactions in the consolidated group)】

ABC FRONTIER HOLDINGS, INC. Group	Content related revenue	475	-	-	-
Sky-A	CS broadcasting revenue	2,552	2,406	145	6.0%
AMC	TV shopping business revenue	881	900	△19	△2.2%

Consolidated / Non-consolidated Expense

(in million yen)

Consolidated	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Cost of Sales	41,160	40,860	300	0.7%
Selling, General and Administrative Expenses	17,515	17,185	330	1.9%
Total Operating Expense	58,676	58,045	630	1.1%

Non-consolidated	3Q of Fiscal 2016	3Q of Fiscal 2015	Growth	% change
Cost of Sales	30,886	31,476	△589	△1.9%
Selling, General and Administrative Expenses	15,812	15,635	177	1.1%
Total Operating Expense	46,699	47,111	△412	△0.9%
TV Program Expense	13,576	14,002	△425	△3.0%

Consolidated Earnings Outlook

(in million yen)

	FY 2016	FY 2015 (actual)	Growth	%change
Net sales	82,400	81,059	1,340	1.7%
Operating income	4,100	4,064	35	0.9%
Ordinary income	4,400	4,407	△7	△0.2%
Profit attributable to owners of parent	2,700	2,372	327	13.8%

ABC's Earnings Outlook (Non-consolidated)

(in million yen)

	FY 2016	FY 2015 (actual)	Growth	%change
Net sales	64,900	65,127	△227	△0.3%
Operating income	2,700	2,619	80	3.1%
Ordinary income	3,100	3,034	65	2.2%
Profit	2,100	1,855	244	13.1%

Consolidated / Non-consolidated Expense Outlook

(in million yen)

	FY 2016	FY 2015 (actual)	Growth	%change
Consolidated: Operating Expenses	78,300	76,994	1,305	1.7%
Non-consolidated: Operating Expense	62,200	62,507	△307	△0.5%

Television Viewer Ratings of April-December 2016

(Kansai region)

(%)

	All-day (6:00-24:00)	Golden time (19:00-22:00)	Prime (19:00-23:00)	Prime 2 (23:00-25:00)
1	YTV 8.2	YTV 12.0	YTV 12.0	ABC 8.1
2	ABC 7.5	NHK 11.2	ABC 11.5	YTV 8.0
3	MBS 7.4	ABC 10.9	MBS 10.6	MBS 5.9
4	KTV 6.8	MBS 10.5	NHK 9.9	KTV 5.3
5	NHK 6.2	KTV 9.6	KTV 9.6	NHK 3.3

Television Viewer Ratings of 2016 (Kansai region)

(%)

	All-day (6:00-24:00)	Golden time (19:00-22:00)	Prime (19:00-23:00)	Prime 2 (23:00-25:00)
1	YTV 8.3	YTV 12.2	YTV 12.1	ABC 8.2
2	ABC 7.5	NHK 11.3	ABC 11.6	YTV 8.0
3	MBS 7.4	ABC 11.0	MBS 10.6	MBS 5.9
4	KTV 6.9	MBS 10.5	NHK 9.9	KTV 5.4
5	NHK 6.2	KTV 9.7	KTV 9.7	NHK 3.3

Dividends

(in yen)

	FY 2016 (forecast)	FY 2015	FY 2014
Interim dividend	9.0	9.0	6.0
Period-end dividend	11.0 (forecast)	9.0	12.0 (Special 4.0, Commemorative 2.0)
Total	20.0 (forecast)	18.0	18.0 (Special 4.0, Commemorative 2.0)