



Matters to be reported

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Capital Investments/Depreciation and Amortization, Results of Major Group Companies, Household Viewer Ratings, ANN's TV Network



Consolidated Results

Susumu Okinaka
Representative Director and President
Asahi Broadcasting Group Holdings Corporation



Consolidated Results

(Millions of yen)

		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
	Net Sales	40,889	41,100	210	0.5%
0	perating Expenses	39,654	40,806	1,151	2.9%
De	Cost of Sales	27,723	28,121	397	1.4%
Details	Selling, General and Administrative Expenses	11,930	12,684	753	6.3%
O	perating Income	1,234	293	-940	-76.2%
C	Ordinary Income	1,539	479	-1,060	-68.9%
Profi	t Attributable to Owners of Parent	1,133	403	-729	-64.4%

< Higher Revenue and Lower Profits >

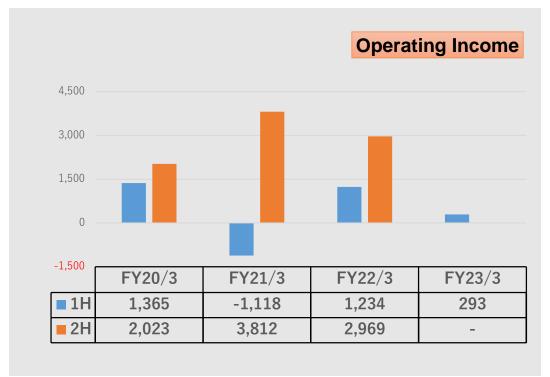
- Content business performance was strong, resulting in an increase in revenues.
- At the same time, expenses increased due to increased amortization burden related to content development, leading to lower profit.

Trend of Consolidated Results



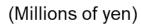
(Millions of yen)





Point

Performance tends to be stronger in the second half of the year compared to the first half, particularly since the emergence of the COVID-19 pandemic. Operating income since FY2020 has been weighted heavily toward the second half of the year.





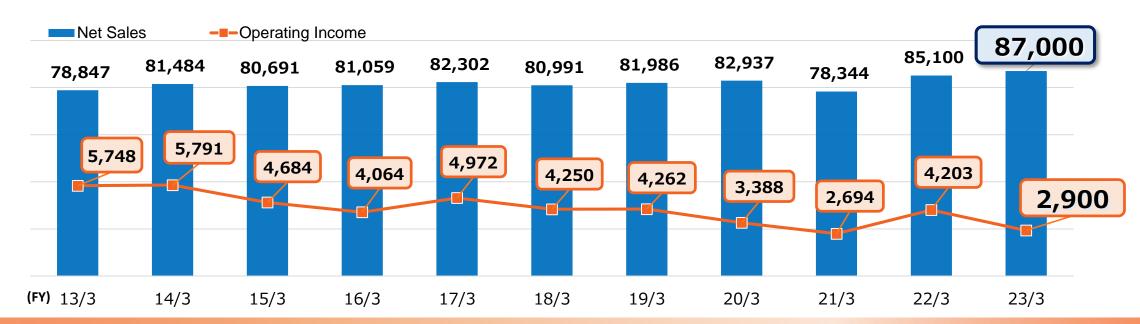
	Net Sales	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
E	Broadcasting and Content	33,954	34,482	527	1.6%
Ву	Broadcasting	26,215	26,468	252	1.0%
business	Content	7,719	7,987	268	3.5%
ess	Other	19	26	7	37.7%
	Lifestyle	6,934	6,617	-317	-4.6%
	Housing	5,215	4,476	-738	-14.2%
By bu	Golf	410	484	73	18.0%
By business	At-home shopping	1,064	1,471	407	38.3%
	Other	244	184	-59	-24.5%
Ор	erating Income	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
E	Broadcasting and Content	962	407	-554	-57.6%
	Lifestyle	412	118	-294	-71.4%
	Adjustments	-140	-232	-91	-

FY23/3 Consolidated Financial Results Forecasts

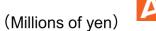


(Millions of yen)

	FY22/3 (actual)	FY23/3 (as of May)	FY23/3 (revised in Nov.)	YoY	% Change
Net Sales	85,100	91,000	87,000	1,899	2.2%
Operating Income	4,203	4,000	2,900	-1,303	-31.0%
Ordinary Income	4,792	4,500	3,400	-1,392	-29.1%
Profit Attributable to Owners of Parent	2,671	2,900	2,200	-471	-17.6%



Financial Results Forecasts by Segment



FY22/3 FY23/3 Forecast **Net Sales** YoY % Change (revised in Nov.) Actual **Broadcasting and** 71,348 71,800 451 0.6% Content 56,130 55,400 -1.3% Broadcasting -730 Ву 15,170 16,100 6.1% Content 929 47 300 252 530.9% Other 13,751 15,200 Lifestyle 1,448 10.5% 9,600 Housing 9,825 -225 -2.3% By busines Golf 854 900 45 5.4% 2,694 4,100 1,405 52.2% At-home shopping 600 222 Other 377 59.0%

Operating Income	FY22/3 Actual	FY23/3 Forecast (revised in Nov.)	YoY	% Change
Broadcasting and Content	3,654	2,400	-1,254	-34.3%
Lifestyle	874	800	-74	-8.5%
Adjustments	-325	-300	-	-

Sustainability-Related Initiatives



Launched food loss reduction e-commerce site, Lossmile, in October



Group company ONE DAY DESIGN launched a food loss reduction business offering up to 66% in discounts on food products previously discarded due to near-expiration dates or damaged packaging.

E-commerce site Lossmile(https://lossmile.jp/) began operations in October.

Established a new fund to invest in social entrepreneurs operating in the Kansai region. Invested in a food loss reduction PF management company



ABC Holdings and group company, ABC DREAM VENTURES, launched the Social Interaction Design Fund, which aims to foster sustainable societies in the Kansai region.

As the first project, the fund invested in LOSSZERO (Nishi-ku, Osaka City, Japan; Mitsuki Bun, representative director and president). LOSSZERO operates an at-home shopping platform that connects producers and buyers to reduce food loss.

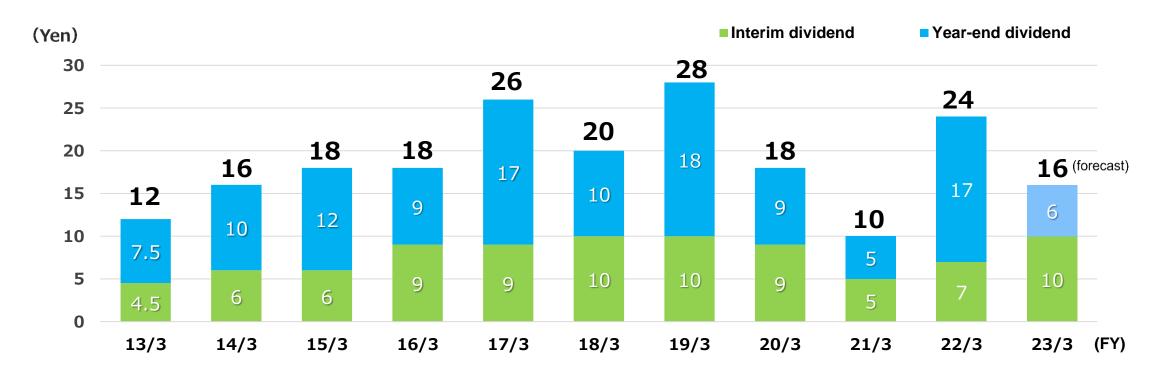
Three broadcasting companies are engaged in the *Asu Mirai Project*, an initiative to achieve the SDGs



Two broadcasting companies, ABC Radio and sky-A (CS Broadcasting), have joined the *Asu Mirai Project*, an initiative by ABC TV to communicate the existence and content of the SDGs through broadcasting, tying efforts to concrete actions. The project marks further efforts to achieve the SDGs.



Dividends



Regarding shareholder returns, we will make determinations on dividend payment in a consistent, stable, and flexible manner, after comprehensive consideration of the balance between strengthening and maintaining our financial position and investing toward improved corporate value and toward our growth strategies. We maintain a target consolidated dividend payout ratio of 30%.

Therefore, for the fiscal year ending March 31, 2023, we expect to issue annual dividends per share of 16 yen, including an interim dividend of 10 yen and a year-end dividend of 6 yen.



ABC TV Results

Shinya Yamamoto

Representative Director and Vice-President
Asahi Broadcasting Group Holdings Corporation
Representative Director and President
Asahi Television Broadcasting Corporation

ABC TV Results



		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
	Net Sales	26,197	26,859	662	2.5%
Op	perating Expenses	25,833	26,484	651	2.5%
De	Cost of Sales	16,285	16,588	302	1.9%
Details	Selling, General and Administrative Expenses	9,547	9,895	348	3.6%
С	perating Income	363	375	11	3.0%
	Ordinary Income	420	604	183	43.7%
	Profit	261	339	78	29.9%
		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Pı	rogram Expenses	7,834	7,862	27	0.4%

<Higher revenue and profits>

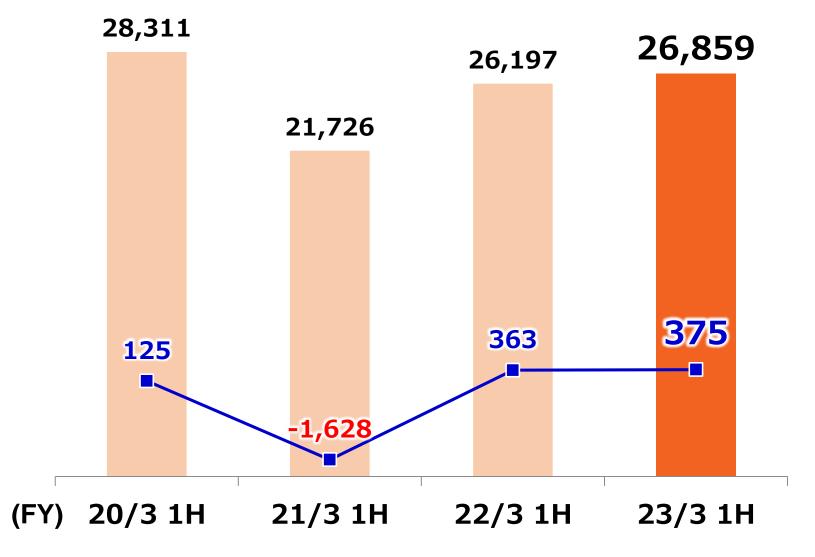
- Content business performance was strong, resulting in an increase in revenues
- Revenues exceeded the increase in expenses related to increased costs of sales, stemming from higher content sales, and increased amortization and depreciation, leading to higher profits



Trend of ABC TV Results

(Millions of yen)





Point

Moved forward with earnings structure reform to avoid relying solely on TV advertising revenue, and maintained sales, securing profit

Details of ABC TV Revenue



(Millions of yen)

	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Broadcasting Revenue	23,463	23,317	-146	-0.6%
Content Revenue	2,570	3,400	830	32.3%
Other Revenue	163	140	-22	-13.5%

■ Broadcasting Revenue

* Recorded in the broadcasting business in the consolidated financial results

Mainly advertising revenue obtained through broadcasting (including revenue from TVer, a service streaming past broadcasts)

■ Content Revenue

* Recorded in the content business in the consolidated financial results

Revenue obtained from multifaceted production and development of content and intellectual property (IP), including videos and events (including program sales to affiliates, content development derived from TV programs such as Virtual High School Baseball)

(Note) See the following pages for more details of broadcasting revenue.

Trend of ABC TV Major Broadcasting Revenues



۱)	Λil	lions	of	yen))

	FY20/3 1H (Apr. to Sep. 2019)	FY21/3 1H (Apr. to Sep. 2020)	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)
Spot	15,340	11,045	14,178	14,208
Network (Time)	6,581	6,202	5,858	5,581
Local (Time)	3,251	2,673	2,859	2,985
TV Program Streaming (TVer, etc.)	84	97	249	254

Spot

- •Up 0.2% YoY
- *See the following pages for more details.

■ Network (Time)

- •Down 4.7% YoY
- •The number of programming slots for nationwide networks decreased

Local (Time)

- •Up 4.4% YoY
- Ohayo Asahi Desu related events, and oneoff programs, etc. were favorable

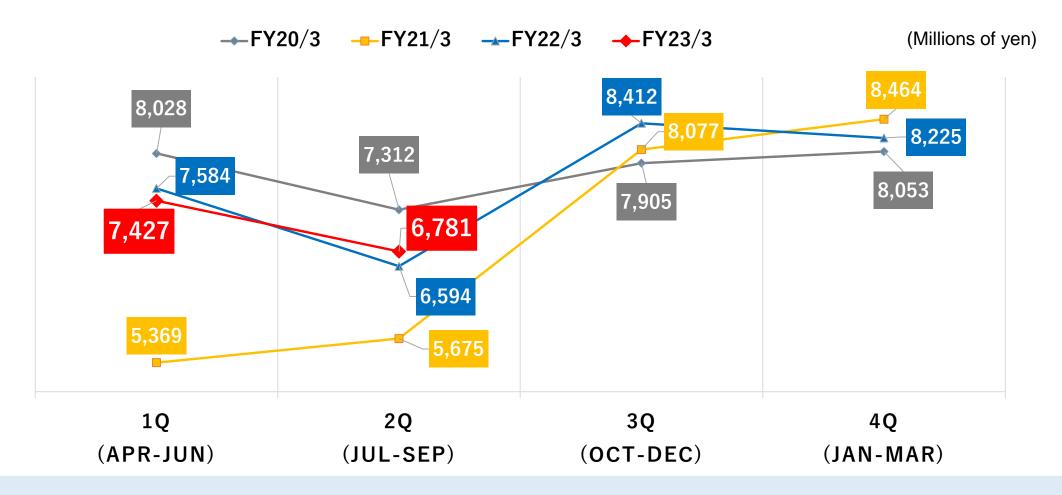
■ TV Program Streaming (TVer, etc.)

- •Up 1.7% YoY
- July programming drama broadcasts performed well
- Increasing plans for high school baseball and other TV-related projects

^{*} Network (Time) revenues for FY22/3 and thereafter are affected by applying to the Revenue Recognition Accounting Standard.



ABC TV Spot Revenue (Quarterly Performance)



Some advertisers have been reluctant to place ads since the beginning of the fiscal year due to the weak yen and high prices; however, we secured 97.9% of the previous year's levels in 1Q, 102.8% in 2Q, and 100.2% for the first half overall (regional placements in the first half were 96.9% of previous year)

ABC TV Spot Revenue (By Top 20 Industries)



	FY22/3 1H (Apr. to Sep. 2021)		FY23/3 1H (Apr	. to Sep. 2022)
Industry	YoY	Composition rate	YoY	Composition rate
Transportation/ Leisure/ Food Services/ Services	154.5%	12.1%	115.8%	14.0%
Foods	109.6%	10.0%	93.9%	9.4%
Beverages/ Liquors	139.2%	9.8%	93.3%	9.1%
Pharmaceuticals/ Medical Supplies	113.8%	7.6%	109.9%	8.3%
Home Electric Appliances/ Computer	168.4%	7.5%	96.9%	7.2%
Information/ Communications	154.0%	8.4%	84.5%	7.1%
Hobbies (Movie/ Game/ Music etc.)	167.5%	6.4%	85.3%	5.4%
Finance	98.6%	4.5%	119.5%	5.4%
Automobiles	108.9%	5.6%	82.7%	4.6%
Cosmetics/ Toiletries	130.6%	6.0%	75.7%	4.6%
Publications	180.3%	3.4%	123.5%	4.2%
Government/ Political Organization	103.5%	3.6%	103.8%	3.7%
Mail Order Sales	81.2%	2.7%	130.9%	3.6%
Housing/ Real Estate/ Construction	130.7%	2.8%	128.8%	3.6%
Household Products	140.2%	2.2%	90.5%	2.0%
Fashion (Apparel/ Jewelry etc.)	123.5%	2.2%	91.7%	2.0%
Energy/ Machines/ Materials	70.3%	1.3%	148.6%	1.9%
Distribution	130.7%	1.5%	98.8%	1.5%
Logistics Services/ Businesses/ Events	113.9%	1.1%	103.7%	1.2%
Various Organizations (Law Office etc.)	129.1%	1.1%	86.0%	1.0%
Others	97.84%	0.1%	218.8%	0.3%
Total		100.0%		100.0%

Television Viewer Ratings in Kansai Region for Apr-Sep 2022* [Individual (ALL)]



(*April 4, 2022 to October 2, 2022)

(Source: Video Research) **All Day Prime Time Golden Time** Prime 2

	(6:00-24:00)	(19:00-22:00)	(19:00-23:00)	(23:00-25:00)
1	YTV	YTV	YTV	YTV
_	3.8%	6.2%	6.0%	3.3%
2	ABC 3.5% (-0.4)	ABC 5.3% (-0.6)	ABC 5.5% (-0.7)	ABC 2.8% (-0.1)
3	KTV	KTV	KTV	MBS
3	3.3%	5.0%	5.0%	2.4%
4	MBS	NHK	MBS	KTV
7	3.0%	4.9%	4.6%	2.3%
5	NHK	MBS	NHK	NHK
3	2.7%	4.6%	4.2%	0.9%

[■] ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK *Figures in parentheses represent the company's year-on-year change.

FY2022 1H (Apr-Sep 2022) Notable Results



Reorganized timetable in April with greater emphasis on U49

*U49: ABC TV unique indicator targeting viewers 49 years of age and younger



▶ Daigo mo daidokoro (Monday-Friday 1:30-1:45 p.m.)

A cooking show featuring novice cook DAIGO. New initiatives to sell cook books, meal kits, and other products.

► Travel Salad (Saturday 8:00-9:30 a.m.)

Yuichi Nakamaru of KAT-TUN regularly serves as a reporter for a new segment that highlights the forgotten charms of Japan

► Welcome, Newlyweds! (Sunday 0:55-1:25 p.m.)

The fresh duo of Takashi Fujii and Sakura Inoue as hosts. Some content broadcast via social media and in news segments.

► news Okaeri (Monday-Friday 3:45-7:00 p.m.)

Delivering relevant content, including everything from news to seasonal spotlights, under the theme, Fostering Closer Family Ties Every Day

Initiatives to expand in-person communications and streaming, etc., in addition to broadcasts



▶ Popular Information program *Ohayo Asahi Desu:* Live event, *Oha Asa Park*

Event held 9/23 to 9/25 in the Expo'70 Commemorative Park at Senri in Osaka; total of 26,000 attendees during the event.

► Virtual High School Baseball:

Expansion to two platforms; expanded coverage of regional tournaments

Joint broadcast service launched with The Asahi Shimbun Company in 2015 allowing viewers to enjoy high school baseball online. Now with two content platforms, viewers will be able to see regional tournament representing more than 3,200 games.

FY2022 2H (Oct 2022-Mar 2023) Initiatives



Greater content emphasis on U49



► Night in Night: The Icebreaker show

(Wednesday night 11:17 p.m.- late-night 0:17 a.m. *Launched on November 2)

Talk show featuring the popular comedy duo Kamaitachi, finalists in the M-1 Grand Prix and champions of the King of Conte.

The program aired late night for six months beginning January 2021 and received a great response on social media. It starts as a regular feature in the popular late-night variety program slot in November.

▶ Drama L: If My Favorite Pop Idol Made It to the Budokan, I Would Die

(Sunday night 11:55 p.m. – late-night 0:25 a.m. *Launched on October 9)

More than 1 million copies of the manga sold. Dramatization of a very popular program animated version launched in January 2020. Sayuri Matsumura, formerly of Nogizaka 46, first starring role in terrestrial television drama series.



▶ Drama +: Cinderella Again

(Sunday late-night 0:25 a.m. - 0:55 a.m. *Launched on October 16)



Dramatized version of the popular girls' manga that has been viewed over 70 million times on the Manga Mee e-manga app starring up-andcoming actress, Rinka Kumada. While the dramas of the Tokyo stations occupy the TVer top rankings for Golden and Prime time broadcast slots; this program ranked 8th, despite being a late-night local Kansai broadcast.

Of course, we will broadcast the *M-1 Grand Prix* 2022 at the end of the year

▶7,261 duos/groups, the largest number in history, have entered the *M-1 Grand* Prix! The final round will be broadcast on Sunday, December 18

This year, we plan to continue leveraging content across YouTube, GYAO!, and other distribution platforms.





Reference Materials



Capital Investments/Depreciation and Amortization

	FY22/3 1H (Apr. to Sep. 2021)		FY23/3 1H (Apr. to Sep. 2022)	
	Consolidated	ABC TV	Consolidated	ABC TV
Capital Investments	¥3.3 billion	¥2.8 billion	¥2.5 billion	¥0.2 billion
Depreciation and Amortization	¥1.6 billion	¥0.8 billion	¥1.9 billion	¥0.9 billion

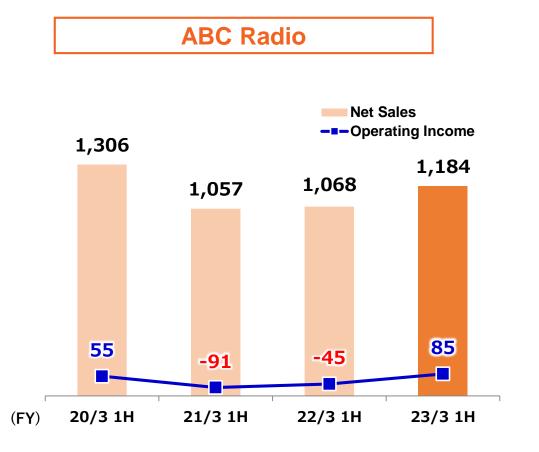
(Amounts are rounded to the nearest hundred million yen.)

Major Group Companies 1 < Broadcasting Business>

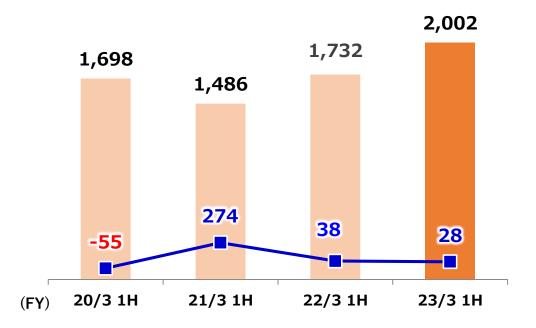




(Millions of yen)



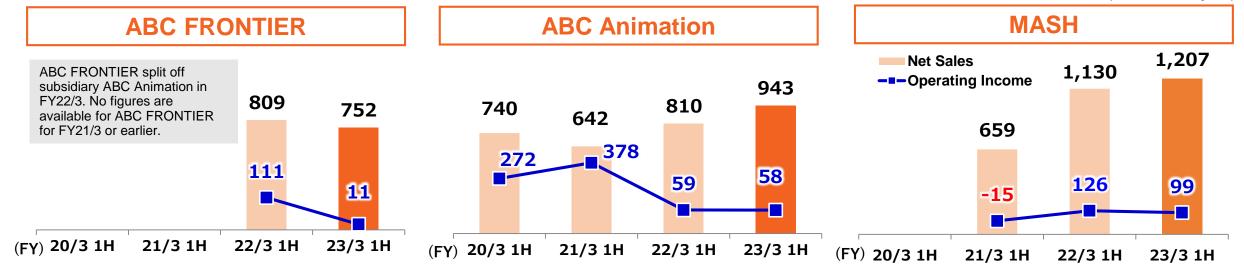
sky-A (CS broadcasting)

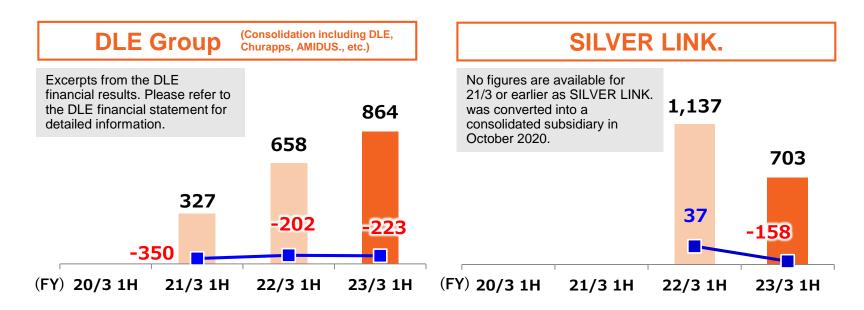


Major Group Companies 2 < Content Business>



(Millions of yen)

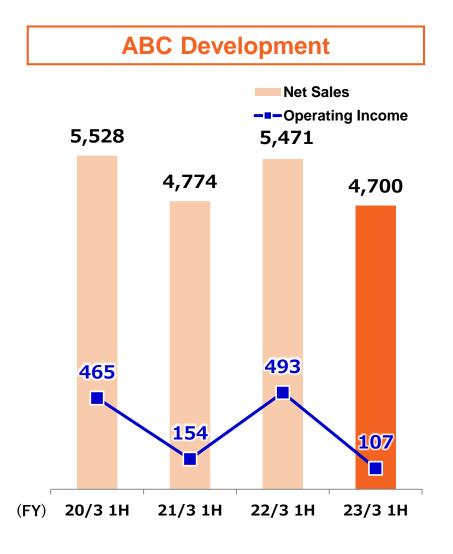


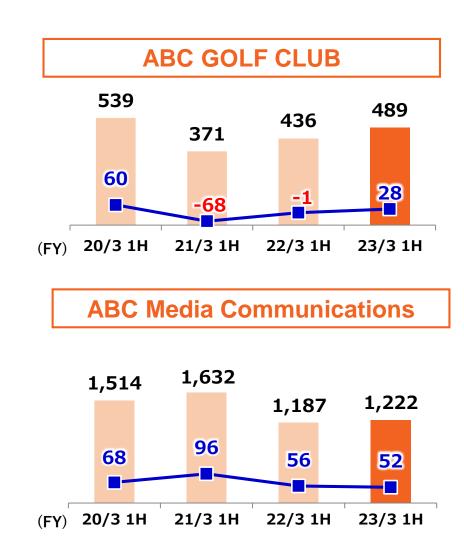


Major Group Companies 3 < Lifestyle Business>



(Millions of yen)





Television Viewer Ratings in Kansai Region for Apr-Sep 2022* [Household]



(*April 4, 2022 to October 2, 2022)

(Source: Video Research)

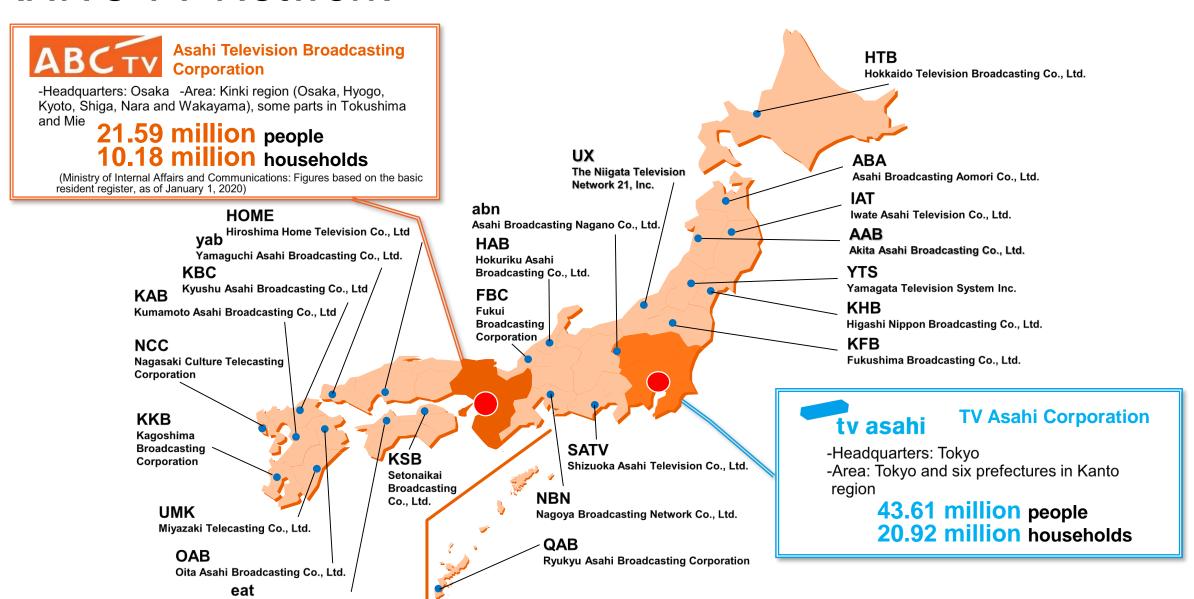
	All Day	Golden Time	Prime Time	Prime 2
	(6:00-24:00)	(19:00-22:00)	(19:00-23:00)	(23:00-25:00)
1	YTV	YTV	YTV	YTV
	6.8%	9.8%	9.6%	6.1%
2	ABC	ABC	ABC	ABC
	6.3% (-0.8)	9.1% (-1.1)	9.5% (-1.2)	5.2% (-0.3)
3	KTV	NHK	KTV	MBS
	5.8%	8.7%	8.1%	4.5%
4	MBS	KTV	NHK	KTV
	5.4%	8.0%	7.6%	4.3%
5	NHK	MBS	MBS	NHK
	5.0%	7.5%	7.5%	2.0%

[■] ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK *Figures in parentheses represent the company's year-on-year change.

ANN's TV Network

Ehime Asahi Television Co., Ltd.









The financial results in the period in this presentation are determined on the information available at the moment and are based on the assumption that the Japanese economy will gradually recover. As a result, the information in this presentation contains inherent risks and uncertainties.

The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future, as well as when COVID-19 comes to an end and the range of its impact. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website



https://corp.asahi.co.jp/en/

For all shareholders, more detailed information such as consolidated financial reports, annual securities reports and corporate reports (integrated reports) can be found on the website.