CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER OF FISCAL 2018 (The Fiscal Year Ending March 31, 2019 under Japanese GAAP)



August 3, 2018

Asahi Broadcasting Group Company Name:

Holdings Corporation

Stock Exchange Listing:

Tokyo Stock Exchange

Securities Code:

9405

URL https://corp.asahi.co.jp/en/

Susumu Okinaka, Representative Director and President Representative:

Inquiries: Kengo Otsuka, General Manager, Financial Affairs Division TEL: +81-6-6458-5321

Scheduled Date of Securities Report Filing: August 9, 2018

Scheduled Date of Dividend Payment Commencement: —

Preparation of Quarterly Supplementary Explanatory Materials: Yes

Quarterly Results Briefing Held: No

(Figures are rounded down to the nearest million yen unless otherwise stated.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2018(April 1, 2018 to June 30, 2018)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

| | | | 3 3 | | | | 1 61 / | | |
|------------------------------|-----------|-------|------------------|--------|-----------------|--------|---|--------|--|
| | Net Sales | | Operating Income | | Ordinary Income | | Profit attributable to owners of parent | | |
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % | |
| First Quarter of Fiscal 2018 | 19,296 | (0.4) | 178 | (72.9) | 368 | (54.9) | 1,103 | 131.2 | |
| First Quarter of Fiscal 2017 | 19,369 | (3.9) | 656 | (6.9) | 816 | (8.0) | 477 | (22.7) | |

Note: Comprehensive Income

First quarter of fiscal 2018 First quarter of fiscal 2017 ¥1,745 million (182.3%) ¥618 million (-%)

| | Basic Earnings per Share | Diluted Earnings per Share |
|---------------------------------|-----------------------------|-------------------------------|
| | ¥ | ¥ |
| First Quarter of Fiscal 2018 | 27.03 | _ |
| First Quarter of Fiscal 2017 | 11.69 | _ |

(2) Consolidated Financial Position

| (-) • • • • • • • • • • • • • • • • • • • | | | | | | | | |
|---|--------------|------------|-----------------------|--|--|--|--|--|
| | Total Assets | Net Assets | Equity-to-Asset Ratio | | | | | |
| | ¥ million | ¥ million | % | | | | | |
| June 30, 2018 | 105,152 | 65,294 | 60.4 | | | | | |
| March 31, 2018 | 102,680 | 63,363 | 60.0 | | | | | |

(Reference) Shareholders' Equity June 30, 2018: March 31, 2018: ¥63.484 million ¥61,625 million

2. Dividends

| | Annual Dividend per Share | | | | | | | |
|------------------------|-----------------------------|-------|--------------|-------|-------|--|--|--|
| | 1Q-End 2Q-End 3Q-End Period | | | | Total | | | |
| | ¥ | ¥ | ¥ | ¥ | ¥ | | | |
| Fiscal 2017 | _ | 10.00 | _ | 10.00 | 20.00 | | | |
| Fiscal 2018 | _ | | | | | | | |
| Fiscal 2018 (Forecast) | | 10.00 | | 10.00 | 20.00 | | | |

Notes: Revisions from recently announced dividend forecast: None

3. Consolidated Financial Results Forecasts for Fiscal 2018 (April 1, 2018 to March 31, 2019)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

| | Net Sales | | Operating Income O | | Ordinary Income | | Profit attributable to owners of parent | | Basic Earnings per Share |
|------------------|-----------|-------|--------------------|--------|-----------------|--------|---|-------|-----------------------------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % | ¥ |
| Interim Period | 39,500 | (1.5) | 500 | (39.7) | 700 | (31.4) | 1,300 | 111.6 | 31.83 |
| Full Fiscal Year | 81,000 | 0.0 | 2,700 | (36.5) | 3,000 | (33.9) | 2,700 | 0.3 | 66.12 |

Note: Revisions from recently announced performance forecast: None

* Notes

- (1) Changes in the number of important subsidiaries during the period: None
- (2) The application of special accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatements
 - 1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatements: None

(4) Number of shares issued and outstanding (common shares)

- 1) Number of shares issued and outstanding as of the period-end (including treasury shares)
- 2) Number of treasury shares as of the period-end
- 3) Average number of shares issued and outstanding for the period

| L | situres) | | | | | | | | | |
|---|---------------|------------|----------------|------------|--|--|--|--|--|--|
| | June 30, 2018 | 41,833,000 | March 31, 2018 | 41,833,000 | | | | | | |
| | | shares | | shares | | | | | | |
| | June 30, 2018 | 996,088 | March 31, 2018 | 996,088 | | | | | | |
| | | shares | | shares | | | | | | |
| | June 30, 2018 | 40,836,912 | June 30, 2017 | 40,836,913 | | | | | | |
| | | shares | | shares | | | | | | |

^{*} This financial report is exempt from the quarterly review procedure.

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

(Transition to a certified broadcasting holding company structure)

The Company transited to a certified broadcasting holding company on April 1, 2018. On the same date, the Company caused Asahi Television Broadcasting Split Preparatory Company which is wholly owned subsidiary of the Company to succeed a part of the rights and obligations that the Company holds with respect to all businesses excluding the radio broadcasting business, the group administrative management business, the real estate management business and the solar power generation business as well as the Company caused Asahi Radio Broadcasting Split Preparatory Company which is wholly owned subsidiary of the Company to succeed a part of the rights and obligations that the Company holds with respect to the radio broadcasting business through an absorption-type company split in accordance with the Agreement concluded on May 10, 2017 and approved at ordinary general shareholders meeting on June 22, 2017. Further, the Company changed the trade name to Asahi Broadcasting Group Holdings Corporation, Asahi Television Broadcasting Split Preparatory Company changed the trade name to Asahi Television Broadcasting Corporation, and Asahi Radio Broadcasting Split Preparatory Company changed the trade name to Asahi Radio Broadcasting Corporation on the same date respectively.

^{*} Explanation concerning the appropriate use of forecasts and other special instructions (Caution regarding forward-looking statements, etc.)