CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER OF FISCAL 2017



August 2, 2017

(The Fiscal Year Ending March 31, 2018 under Japanese GAAP)

Company Name: Asahi Broadcasting Corporation* Stock Exchange Listing: Tokyo Stock Exchange

Securities Code: URL http://asahi.co.jp/english/

Representative: Satoshi Wakisaka, President and Chief Executive Officer

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Scheduled Date of Securities Report Filing: August 10, 2017 Scheduled Date of Dividend Payment Commencement: —

Preparation of Quarterly Supplementary Explanatory Materials: Yes

Quarterly Results Briefing Held: No * Asahi Broadcasting Corporation: ABC

(Figures are rounded down to the nearest million yen unless otherwise stated.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

| | \ | | | | | / | | <u> </u> |
|------------------------------|-----------|-------|------------------|-------|-----------------|-------|---|----------|
| | Net Sales | | Operating Income | | Ordinary Income | | Profit attributable to owners of parent | |
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % |
| First Quarter of Fiscal 2017 | 19,369 | (3.9) | 656 | (6.9) | 816 | (8.0) | 477 | (22.7) |
| First Quarter of Fiscal 2016 | 20,147 | 3.9 | 705 | 27.9 | 887 | 18.5 | 617 | 30.1 |

Note: Comprehensive Income

First quarter of fiscal 2017

¥618 million (-%)

First quarter of fiscal 2016

 $\frac{1}{24}$ million (-%)

| | Basic Earnings per Share | Diluted Earnings per Share |
|---------------------------------|-----------------------------|-------------------------------|
| | ¥ | ¥ |
| First Quarter of Fiscal 2017 | 11.69 | _ |
| First Quarter of Fiscal 2016 | 15.12 | _ |

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Equity-to-Asset Ratio | |
|----------------|--------------|------------|-----------------------|--|
| | ¥ million | ¥ million | % | |
| June 30, 2017 | 100,154 | 61,136 | 56.6 | |
| March 31, 2017 | 101,979 | 61,274 | 55.6 | |

(Reference) Shareholders' Equity June 30, 2017: ¥56,640 million March 31, 2017: ¥56,750 million

2 Dividends

| 2. Dividends | | | | | | | | | |
|------------------------|---------------------------|--------|--------|------------|-------|--|--|--|--|
| | Annual Dividend per Share | | | | | | | | |
| | 1Q-End | 2Q-End | 3Q-End | Period-End | Total | | | | |
| | ¥ | ¥ | ¥ | ¥ | ¥ | | | | |
| Fiscal 2016 | _ | 9.00 | _ | 17.00 | 26.00 | | | | |
| Fiscal 2017 | _ | | | | | | | | |
| Fiscal 2017 (Forecast) | | 10.00 | _ | 10.00 | 20.00 | | | | |

Notes: Revisions from recently announced dividend forecast: None

3. Consolidated Financial Results Forecasts for Fiscal 2017 (April 1, 2017 to March 31, 2018)

(Percentage figures show the year-on-year increase (decrease) for each corresponding period.)

| | Net Sale | es | Operating Income Ordinary Income | | come | Profit attributable to owners of parent | | Basic Earnings per Share | |
|------------------|-----------|-------|----------------------------------|--------|-----------|---|-----------|-----------------------------|-------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % | ¥ |
| Interim Period | 39,100 | (4.3) | 1,000 | (6.8) | 1,100 | (12.8) | 700 | (20.8) | 17.14 |
| Full Fiscal Year | 80,500 | (2.2) | 4,100 | (17.5) | 4,300 | (18.3) | 2,600 | (23.9) | 63.67 |

Note: Revisions from recently announced performance forecast: None

* Notes

- (1) Changes in the number of important subsidiaries during the period: None
- (2) The application of special accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatements
 - 1) Changes in accounting policies in accordance with changes in accounting standards, etc.: None
 - 2) Changes in accounting policies other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Restatements: None

(4) Number of shares issued and outstanding (common shares)

- 1) Number of shares issued and outstanding as of the period-end (including treasury shares)
- 2) Number of treasury shares as of the period-end
- 3) Average number of shares issued and outstanding for the period

| L | Shares) | | | | | | | | | |
|---|---------------|------------|---------------|------------|--|--|--|--|--|--|
| | June 30, 2017 | 41,833,000 | March 31, | 41,833,000 | | | | | | |
| | | shares | 2017 | shares | | | | | | |
| | June 30, 2017 | 996,087 | March 31, | 996,087 | | | | | | |
| | | shares | 2017 | shares | | | | | | |
| | June 30, 2017 | 40,836,913 | June 30, 2016 | 40,836,913 | | | | | | |
| | | shares | | shares | | | | | | |

^{*} This financial report is exempt from the quarterly review procedure.

Results forecasts and other forward-looking statements contained in this report are based on the assumptions, beliefs, and uncertainties in light of information available to the Company's management as of the publication date and do not represent promises by the Company or its management that these performance figures will be attained. Actual results may differ materially from forecasts due to a variety of factors.

^{*} Explanation concerning the appropriate use of forecasts and other special instructions (Caution regarding forward-looking statements, etc.)