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Asahi Broadcasting Group Holdings Corporation

Earnings Reference for the Second Quarter of Fiscal 2022

(For the fiscal year ending March 31, 2023)

November 14, 2022

ABC

ABC Hall
River Deck →

ABC

Securities Code: 9405

Consolidated Results

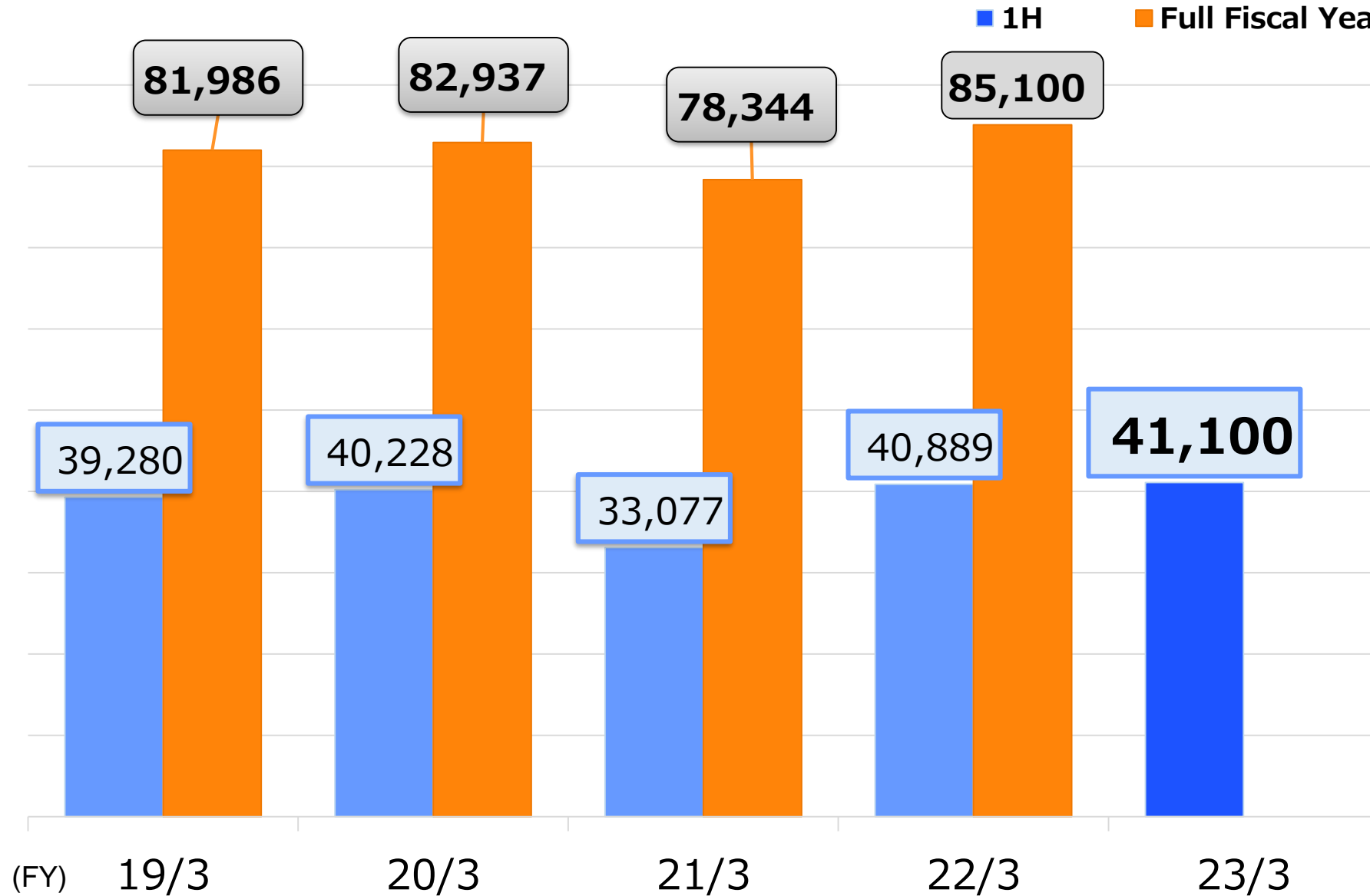
(Millions of yen)

		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Net Sales		40,889	41,100	210	0.5%
Operating Expenses		39,654	40,806	1,151	2.9%
Details	Cost of Sales	27,723	28,121	397	1.4%
	Selling, General and Administrative Expenses	11,930	12,684	753	6.3%
Operating Income		1,234	293	-940	-76.2%
Ordinary Income		1,539	479	-1,060	-68.9%
Profit Attributable to Owners of Parent		1,133	403	-729	-64.4%

(Note) FY23/3 refers to the fiscal year ending March 31, 2023 and all other fiscal years are referred to in the same manner.

Five-Year Net Sales (Consolidated)

(Millions of yen)

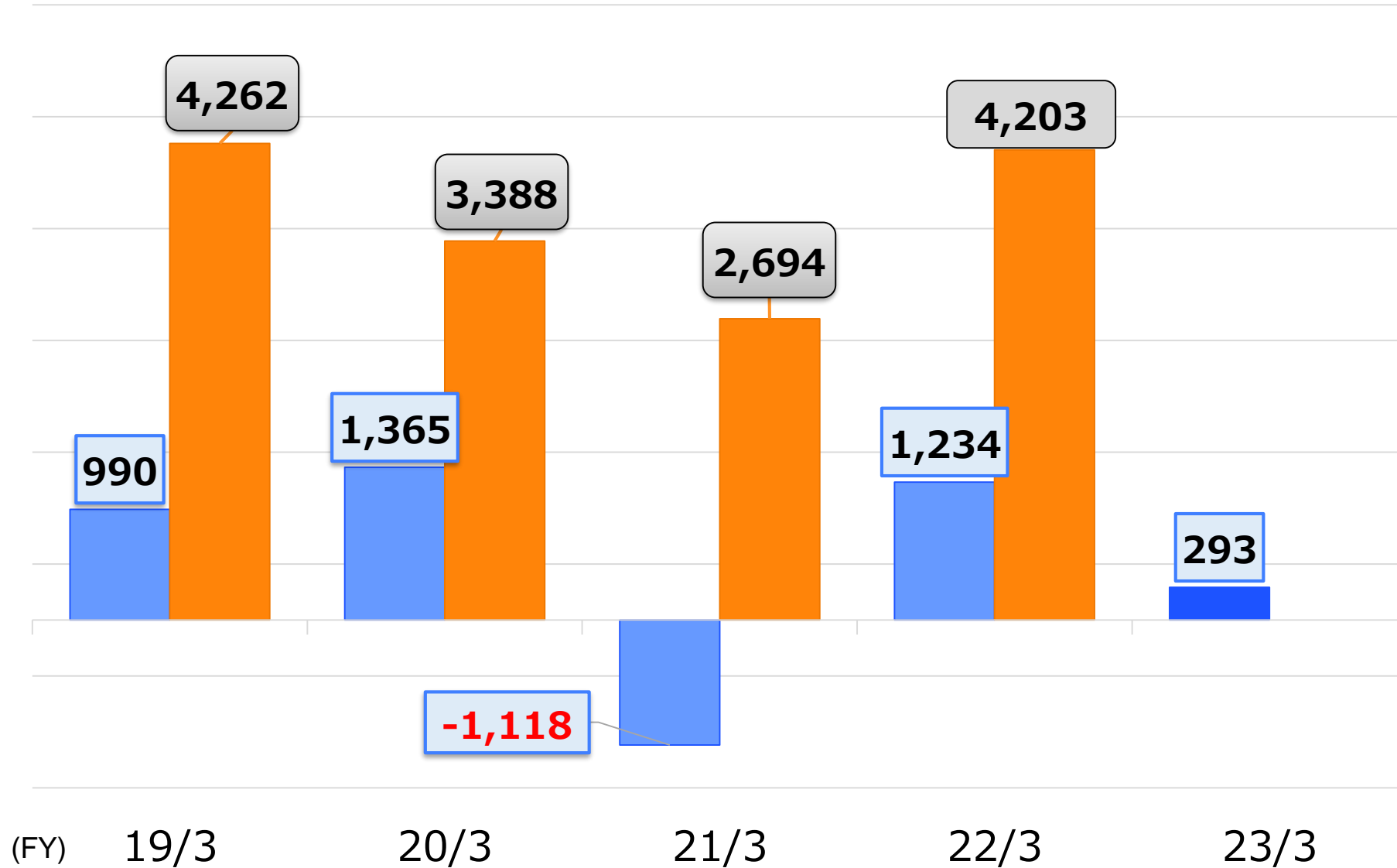


Five-Year Operating Income (Consolidated)

(Millions of yen)

■ 1H

■ Full Fiscal Year



Results by Segment

(Millions of yen)



Net Sales		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Broadcasting and Content		33,954	34,482	527	1.6%
By business	Broadcasting	26,215	26,468	252	1.0%
	Content	7,719	7,987	268	3.5%
	Other	19	26	7	37.7%
Lifestyle		6,934	6,617	-317	-4.6%
By business	Housing	5,215	4,476	-738	-14.2%
	Golf	410	484	73	18.0%
	At-home shopping	1,064	1,471	407	38.3%
	Other	244	184	-59	-24.5%
Operating Income		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Broadcasting and Content		962	407	-554	-57.6%
Lifestyle		412	118	-294	-71.4%
Adjustments		-140	-232	-91	-

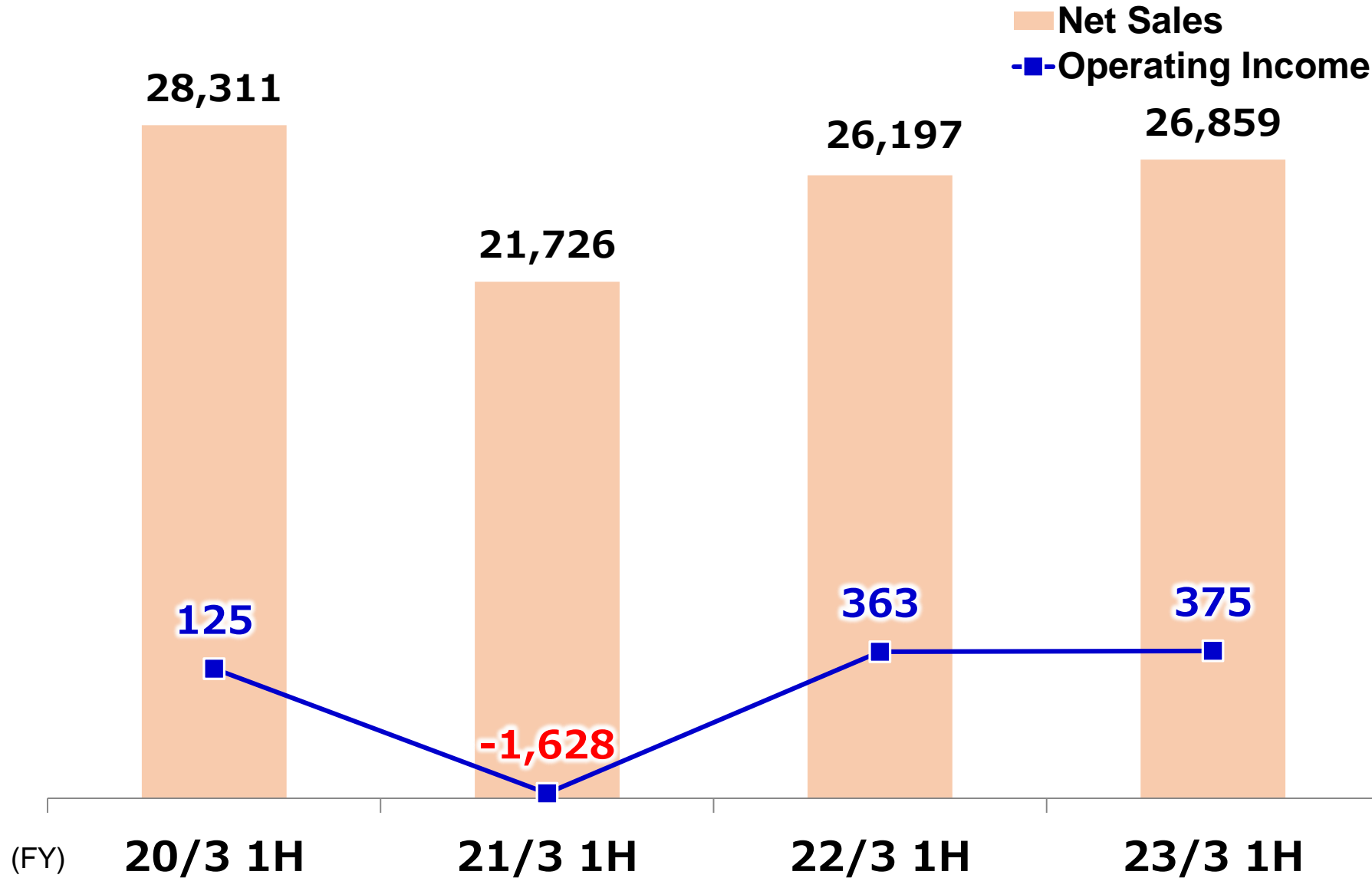
ABC TV Results

(Millions of yen)

		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Net Sales		26,197	26,859	662	2.5%
Operating Expenses		25,833	26,484	651	2.5%
Details	Cost of Sales	16,285	16,588	302	1.9%
	Selling, General and Administrative Expenses	9,547	9,895	348	3.6%
Operating Income		363	375	11	3.0%
Ordinary Income		420	604	183	43.7%
Profit		261	339	78	29.9%
		FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)	YoY	% Change
Program Expenses		7,834	7,862	27	0.4%

Changes in ABC TV Results

(Millions of yen)



Details of ABC TV Revenue

(Millions of yen)

	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)
Broadcasting Revenue	23,463	23,317
Content Revenue	2,570	3,400
Other Revenue	163	140

■ **Broadcasting revenue**

Mainly advertising revenue obtained through broadcasting (including revenue from TVer, a service streaming past broadcasts)

■ **Content revenue**

Revenue obtained from multifaceted production and development of content and intellectual property (IP), including videos and events (including program sales to affiliates, content development derived from TV programs such as Virtual High School Baseball)

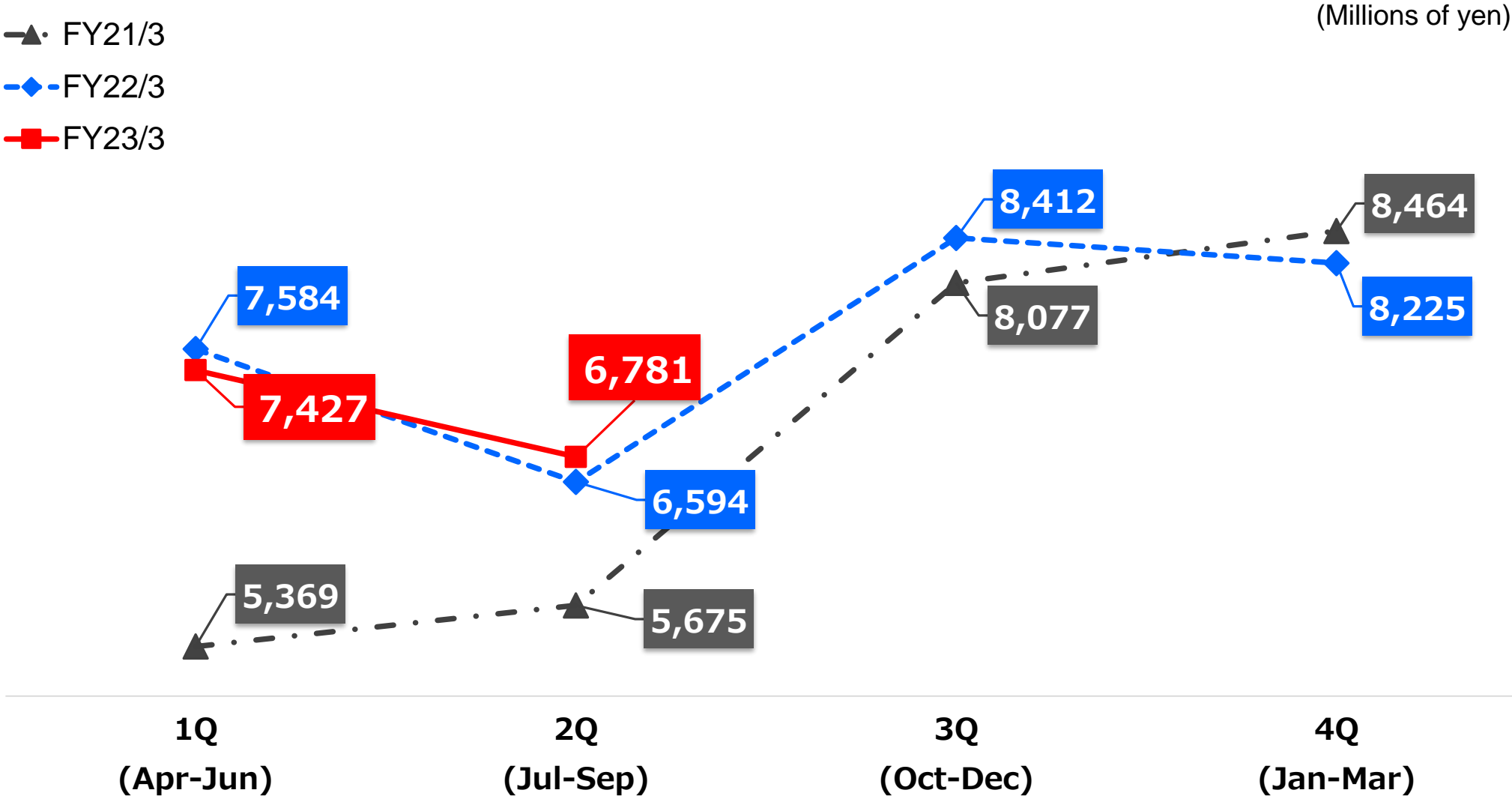
Changes in ABC TV Major Broadcasting Revenues

(Millions of yen)

	FY20/3 1H (Apr. to Sep. 2019)	FY21/3 1H (Apr. to Sep. 2020)	FY22/3 1H (Apr. to Sep. 2021)	FY23/3 1H (Apr. to Sep. 2022)
Spot	15,340	11,045	14,178	14,208
Network (Time)	6,581	6,202	5,858	5,581
Local (Time)	3,251	2,673	2,859	2,985
TV Program Streaming (TVer, etc.)	84	97	249	254

* Network (Time) revenues for FY22/3 and thereafter are affected by applying to the Revenue Recognition Accounting Standard.

ABC TV Spot Revenue (Quarterly Performance)



ABC TV Spot Revenue (By Top 20 Industries)



Industry	FY22/3 1H (Apr. to Sep. 2021)		FY23/3 1H (Apr. to Sep. 2022)	
	YoY	Composition rate	YoY	Composition rate
Transportation/ Leisure/ Food Services/ Services	154.5%	12.1%	115.8%	14.0%
Foods	109.6%	10.0%	93.9%	9.4%
Beverages/ Liquors	139.2%	9.8%	93.3%	9.1%
Pharmaceuticals/ Medical Supplies	113.8%	7.6%	109.9%	8.3%
Home Electric Appliances/ Computer	168.4%	7.5%	96.9%	7.2%
Information/ Communications	154.0%	8.4%	84.5%	7.1%
Hobbies (Movie/ Game/ Music etc.)	167.5%	6.4%	85.3%	5.4%
Finance	98.6%	4.5%	119.5%	5.4%
Automobiles	108.9%	5.6%	82.7%	4.6%
Cosmetics/ Toiletries	130.6%	6.0%	75.7%	4.6%
Publications	180.3%	3.4%	123.5%	4.2%
Government/ Political Organization	103.5%	3.6%	103.8%	3.7%
Mail Order Sales	81.2%	2.7%	130.9%	3.6%
Housing/ Real Estate/ Construction	130.7%	2.8%	128.8%	3.6%
Household Products	140.2%	2.2%	90.5%	2.0%
Fashion (Apparel/ Jewelry etc.)	123.5%	2.2%	91.7%	2.0%
Energy/ Machines/ Materials	70.3%	1.3%	148.6%	1.9%
Distribution	130.7%	1.5%	98.8%	1.5%
Logistics Services/ Businesses/ Events	113.9%	1.1%	103.7%	1.2%
Various Organizations (Law Office etc.)	129.1%	1.1%	86.0%	1.0%
Others	97.84%	0.1%	218.8%	0.3%
Total		100.0%		100.0%

Television Viewer Ratings in Kansai Region for Apr-Sep 2022* [Individual (ALL)]



(*April 4, 2022 to October 2, 2022)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	YTV 3.8%	YTV 6.2%	YTV 6.0%	YTV 3.3%
2	ABC 3.5% (-0.4)	ABC 5.3% (-0.6)	ABC 5.5% (-0.7)	ABC 2.8% (-0.1)
3	KTV 3.3%	KTV 5.0%	KTV 5.0%	MBS 2.4%
4	MBS 3.0%	NHK 4.9%	MBS 4.6%	KTV 2.3%
5	NHK 2.7%	MBS 4.6%	NHK 4.2%	NHK 0.9%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

*Figures in parentheses represent the company's year-on-year change.

Television Viewer Ratings in Kansai Region for Apr-Sep 2022* [Household]

(*April 4, 2022 to October 2, 2022)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	YTV 6.8%	YTV 9.8%	YTV 9.6%	YTV 6.1%
2	ABC 6.3% (-0.8)	ABC 9.1% (-1.1)	ABC 9.5% (-1.2)	ABC 5.2% (-0.3)
3	KTV 5.8%	NHK 8.7%	KTV 8.1%	MBS 4.5%
4	MBS 5.4%	KTV 8.0%	NHK 7.6%	KTV 4.3%
5	NHK 5.0%	MBS 7.5%	MBS 7.5%	NHK 2.0%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

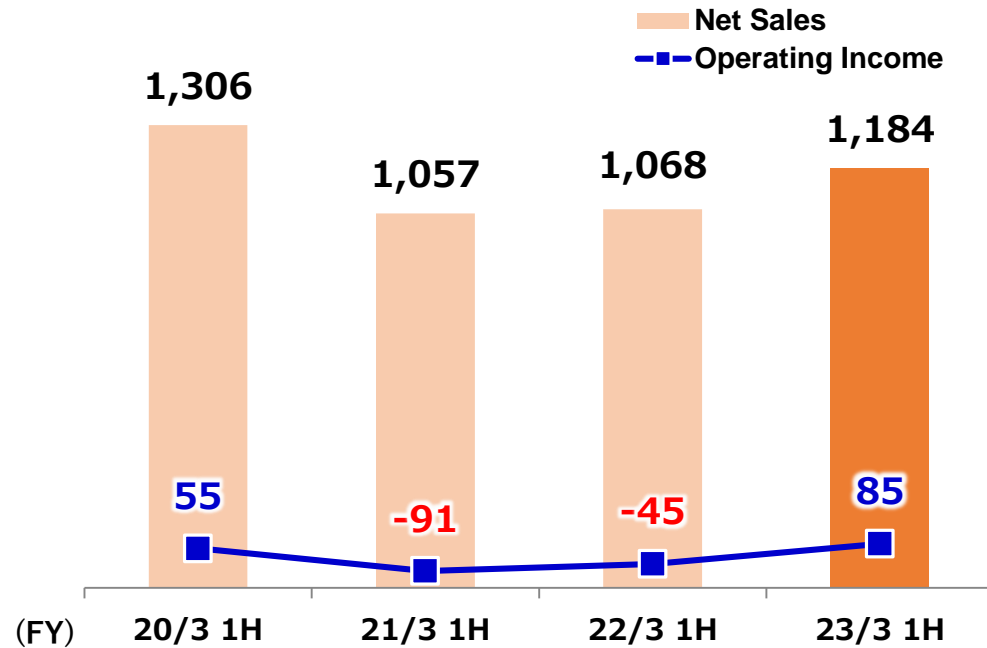
*Figures in parentheses represent the company's year-on-year change.

Major Group Companies① <Broadcasting Business>

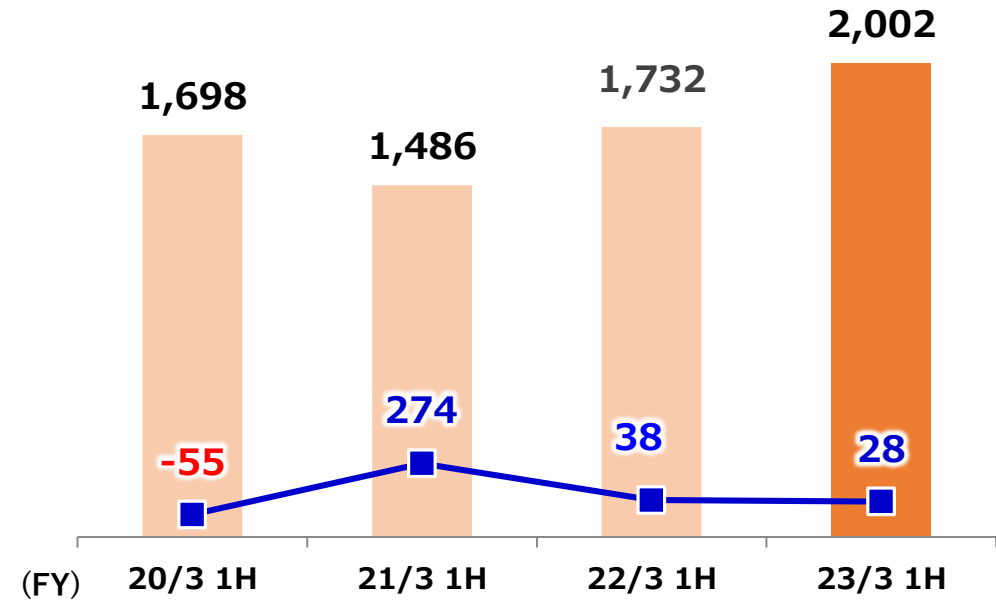


(Millions of yen)

ABC Radio



sky-A (CS broadcasting)

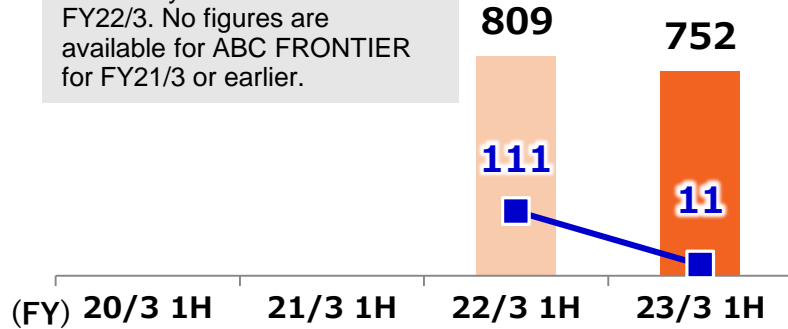


Major Group Companies② <Content Business>

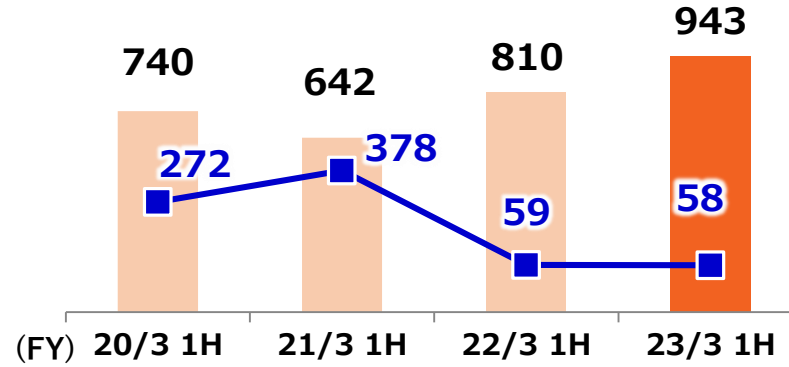
(Millions of yen)

ABC FRONTIER

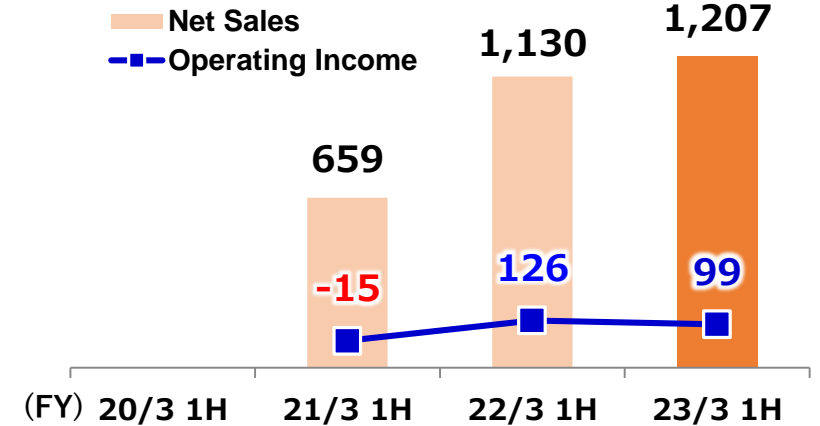
ABC FRONTIER split off subsidiary ABC Animation in FY22/3. No figures are available for ABC FRONTIER for FY21/3 or earlier.



ABC Animation



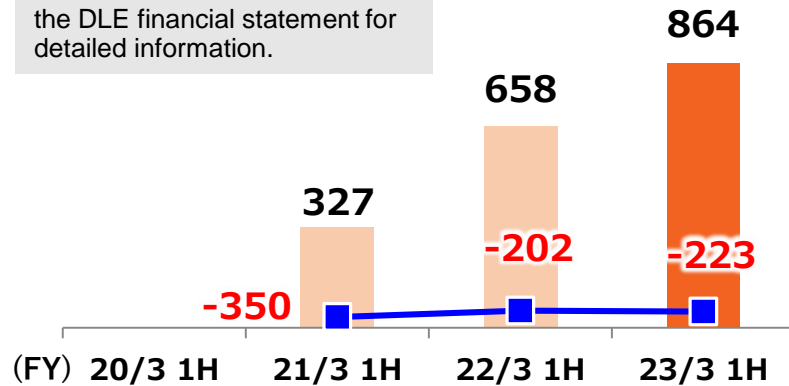
MASH



DLE Group

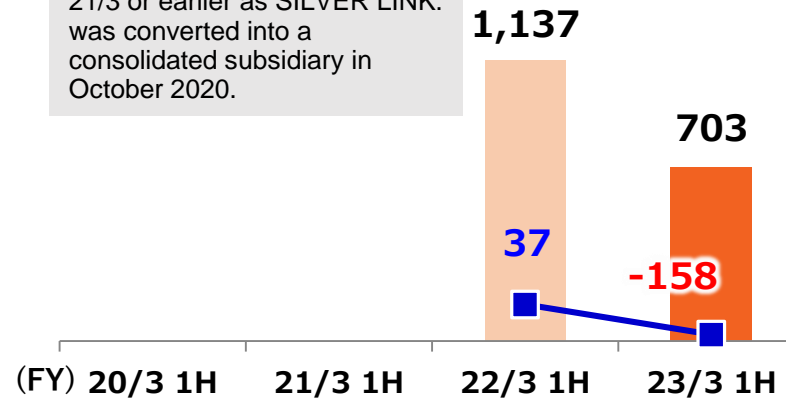
(Consolidation including DLE, Churapps, AMIDUS., etc.)

Excerpts from the DLE financial results. Please refer to the DLE financial statement for detailed information.



SILVER LINK.

No figures are available for 21/3 or earlier as SILVER LINK. was converted into a consolidated subsidiary in October 2020.

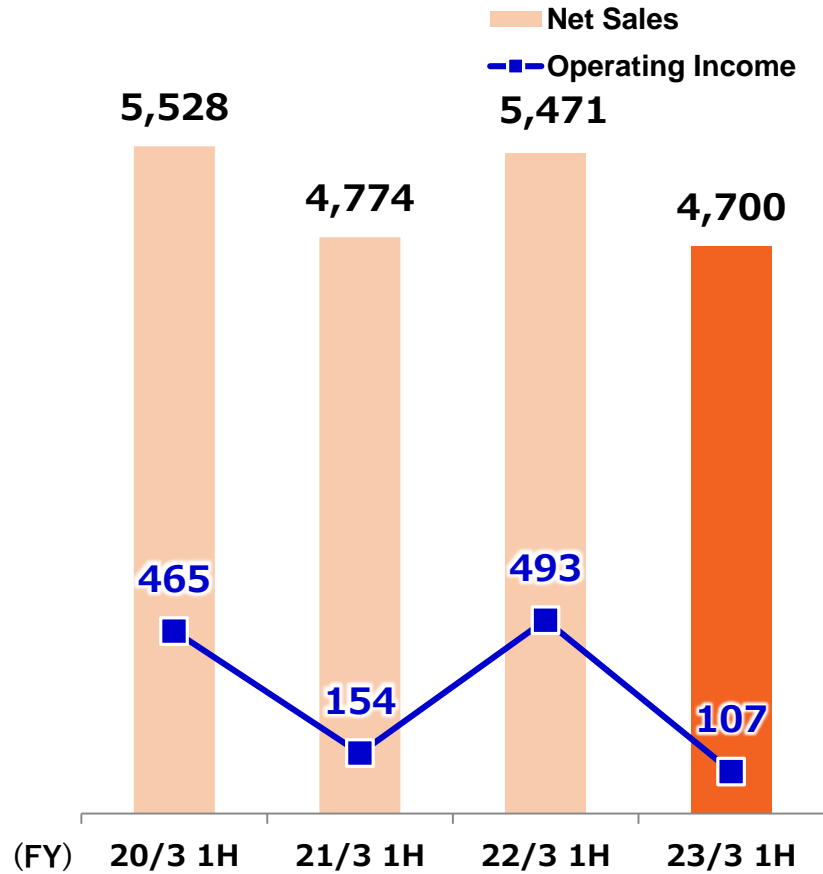


Major Group Companies③ <Lifestyle Business>

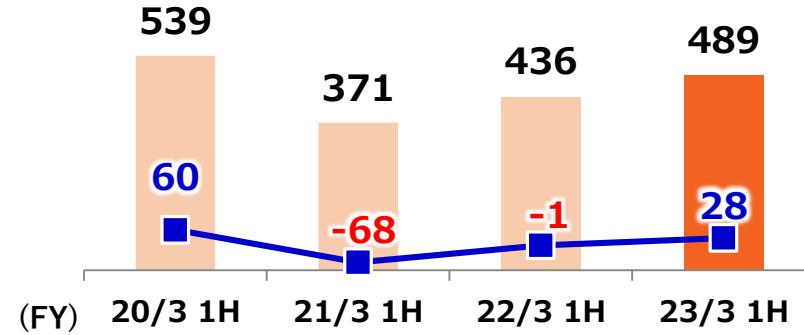


(Millions of yen)

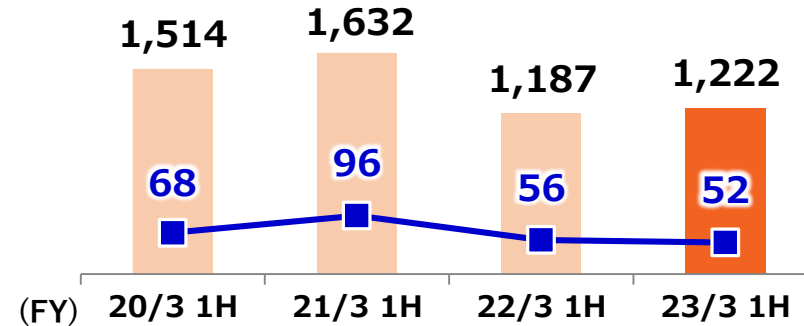
ABC Development



ABC GOLF CLUB



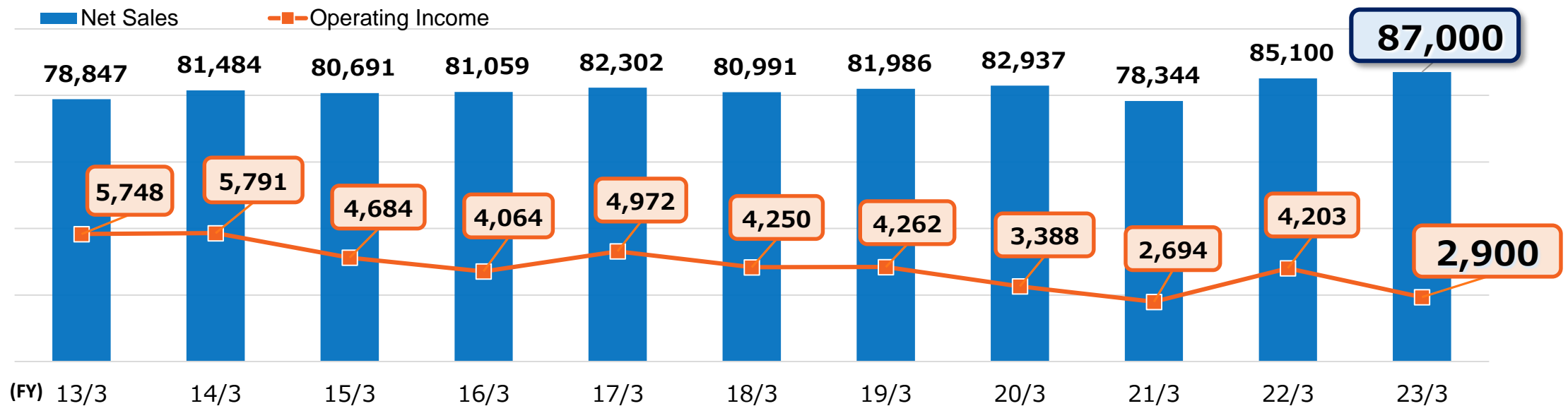
ABC Media Communications



FY23/3 Consolidated Financial Results Forecasts

(Millions of yen)

	FY22/3 (actual)	FY23/3 (as of May)	FY23/3 (revised in Nov.)	YoY	% Change
Net Sales	85,100	91,000	87,000	1,899	2.2%
Operating Income	4,203	4,000	2,900	-1,303	-31.0%
Ordinary Income	4,792	4,500	3,400	-1,392	-29.1%
Profit Attributable to Owners of Parent	2,671	2,900	2,200	-471	-17.6%



Financial Results Forecasts by Segment

(Millions of yen)

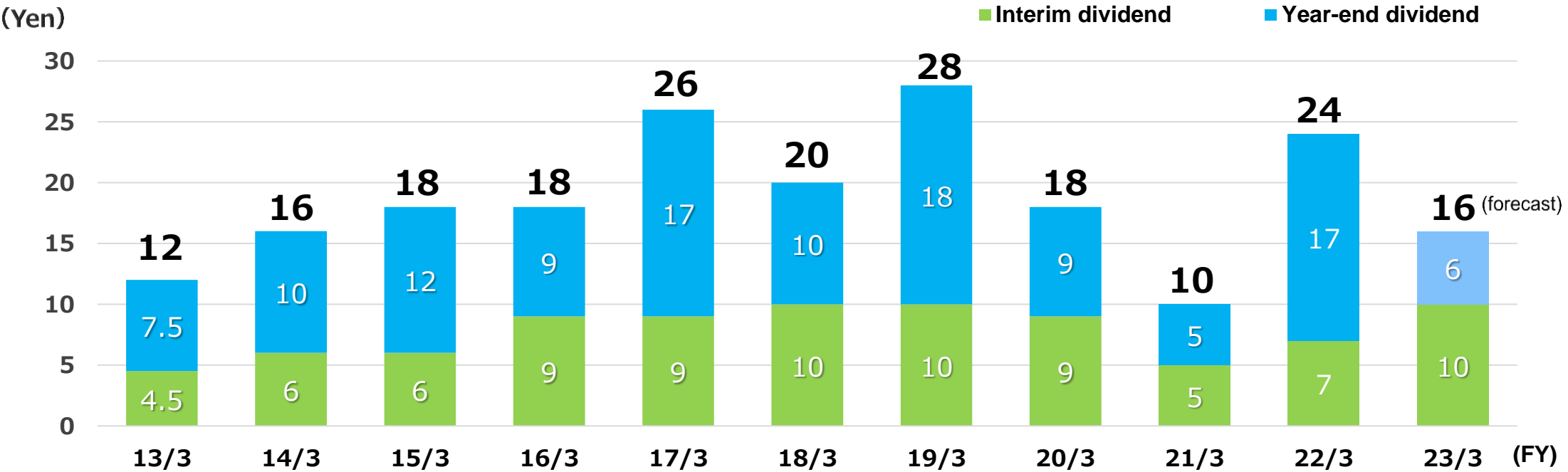
		Net Sales (as of May)	Net Sales (revised in Nov.)	Operating Income (as of May)	Operating Income (revised in Nov.)
Broadcasting and Content		75,200	71,800	3,300	2,400
By business	Broadcasting	56,400	55,400		
	Content	18,500	16,100		
	Other	300	300		
Lifestyle		15,800	15,200	1,000	800
By business	Housing	9,800	9,600		
	Golf	900	900		
	At-home shopping	4,500	4,100		
	Other	600	600		
Other				-300	-300

Capital Investments/Depreciation and Amortization

	FY22/3 1H (Apr. to Sep. 2021)		FY23/3 1H (Apr. to Sep. 2022)	
	Consolidated	ABC TV	Consolidated	ABC TV
Capital Investments	¥3.3 billion	¥2.8 billion	¥2.5 billion	¥0.2 billion
Depreciation and Amortization	¥1.6 billion	¥0.8 billion	¥1.9 billion	¥0.9 billion

(Amounts are rounded to the nearest hundred million yen.)

Dividends



Regarding shareholder returns, we will make determinations on dividend payment in a consistent, stable, and flexible manner, after comprehensive consideration of the balance between strengthening and maintaining our financial position and investing toward improved corporate value and toward our growth strategies. We maintain a target consolidated dividend payout ratio of 30%.

Therefore, for the fiscal year ending March 31, 2023, we expect to issue annual dividends per share of 16 yen, including an interim dividend of 10 yen and a year-end dividend of 6 yen.

Disclaimer

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future, as well as the range of COVID-19 impact. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Corporate Information Website



<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as consolidated financial reports, annual securities reports and corporate reports (integrated reports) can be found on the website.