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# Asahi Broadcasting Group Holdings Corporation

**Earnings Reference for the First Quarter of Fiscal 2023**  
**(For the fiscal year ending March 31, 2024)**

**August 7, 2023**



Securities Code: **9405**



# Consolidated Results

(Millions of yen)

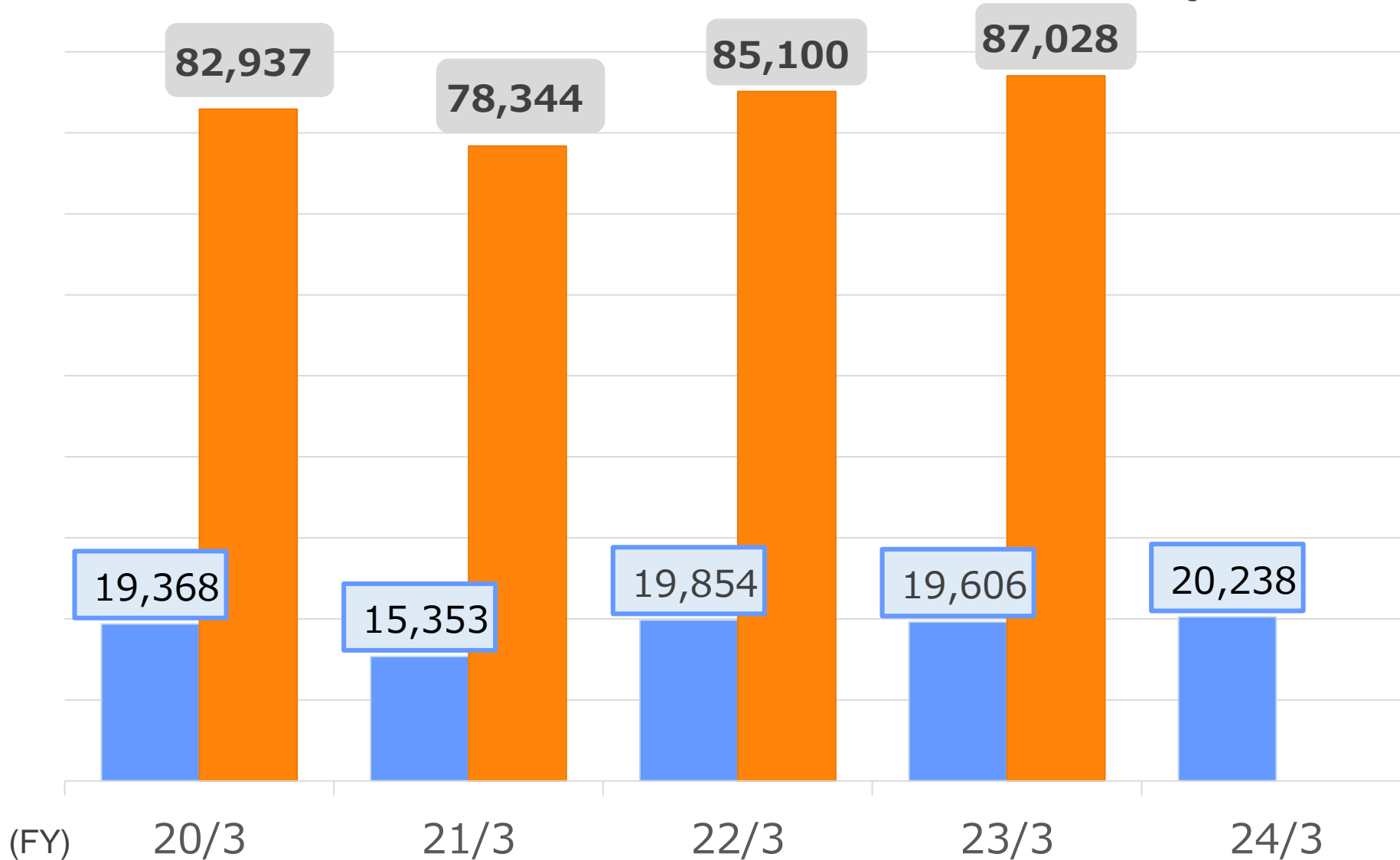
		FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	YoY	% Change
<b>Net Sales</b>		<b>19,606</b>	<b>20,238</b>	<b>632</b>	<b>3.2%</b>
Operating Expenses		19,834	20,972	1,137	5.7%
Details	Cost of Sales	13,406	14,421	1,014	7.6%
	Selling, General and Administrative Expenses	6,428	6,551	123	1.9%
<b>Operating Income</b>		<b>-228</b>	<b>-734</b>	<b>-505</b>	<b>-</b>
Ordinary Income		-40	-598	-558	-
Profit Attributable to Owners of Parent		352	-428	-780	-

(Note) FY24/3 refers to the fiscal year ending March 31, 2024 and all other fiscal years are referred to in the same manner.

# Five-Year Net Sales (Consolidated)

(Millions of yen)

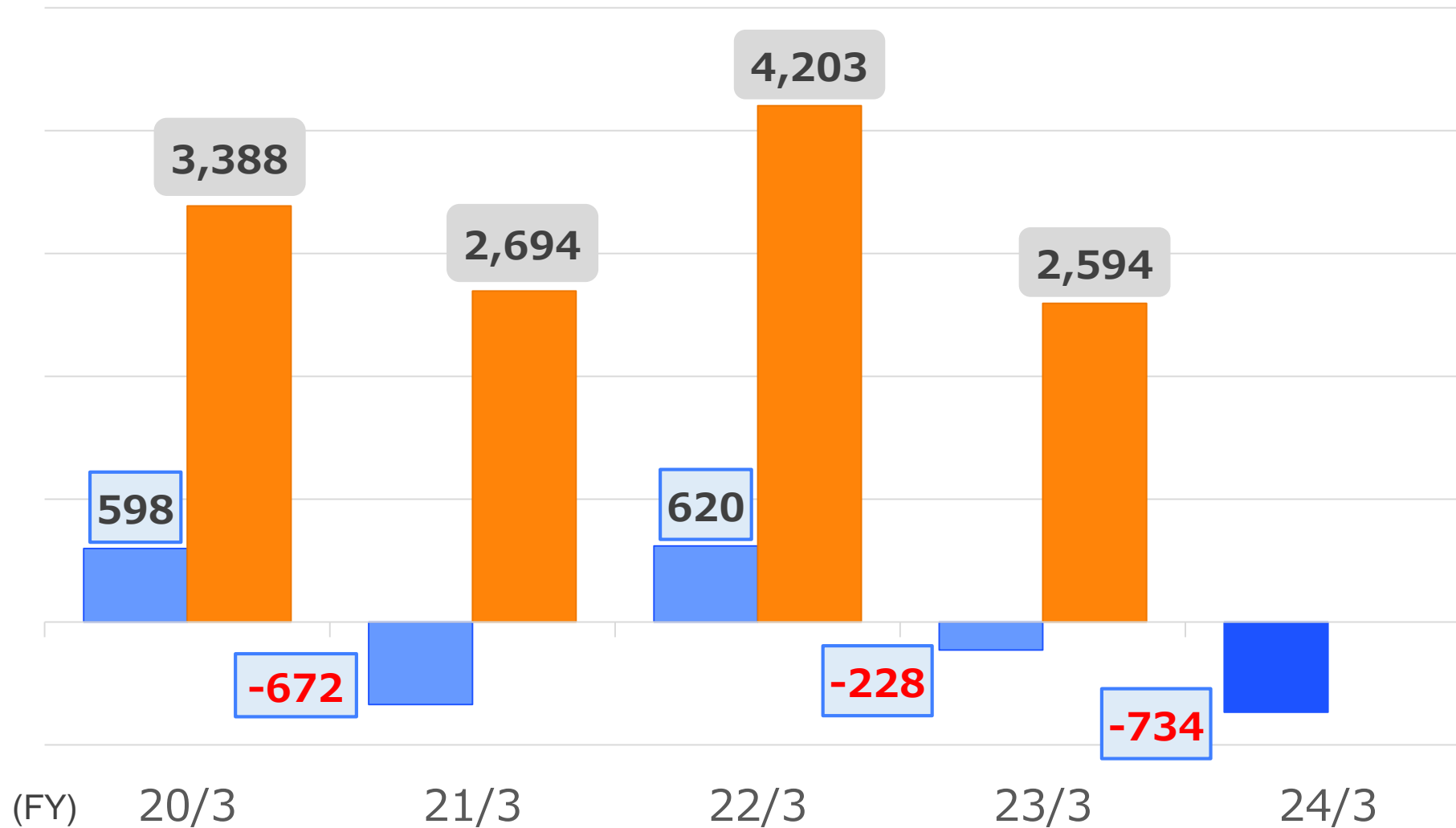
■ 1Q ■ Full Fiscal Year



# Five-Year Operating Income (Consolidated)

(Millions of yen)

■ 1Q ■ Full Fiscal Year



# Results by Segment

(Millions of yen)



Net Sales		FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	YoY	% Change
Broadcasting and Content		16,237	17,031	794	4.9%
By business	Broadcasting	13,185	12,682	-503	-3.8%
	Content	3,039	4,322	1,283	42.2%
	Other	12	26	14	114.5%
Lifestyle		3,369	3,207	-162	-4.8%
By business	Housing	2,279	2,226	-53	-2.3%
	Golf	252	254	2	0.8%
	At-home shopping	751	640	-110	-14.7%
	Other	86	85	-0	-0.8%
Operating Income		FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	YoY	% Change
Broadcasting and Content		-236	-565	-329	-
Lifestyle		90	-63	-153	-
Adjustments		-82	-105	-23	-

# ABC TV Results

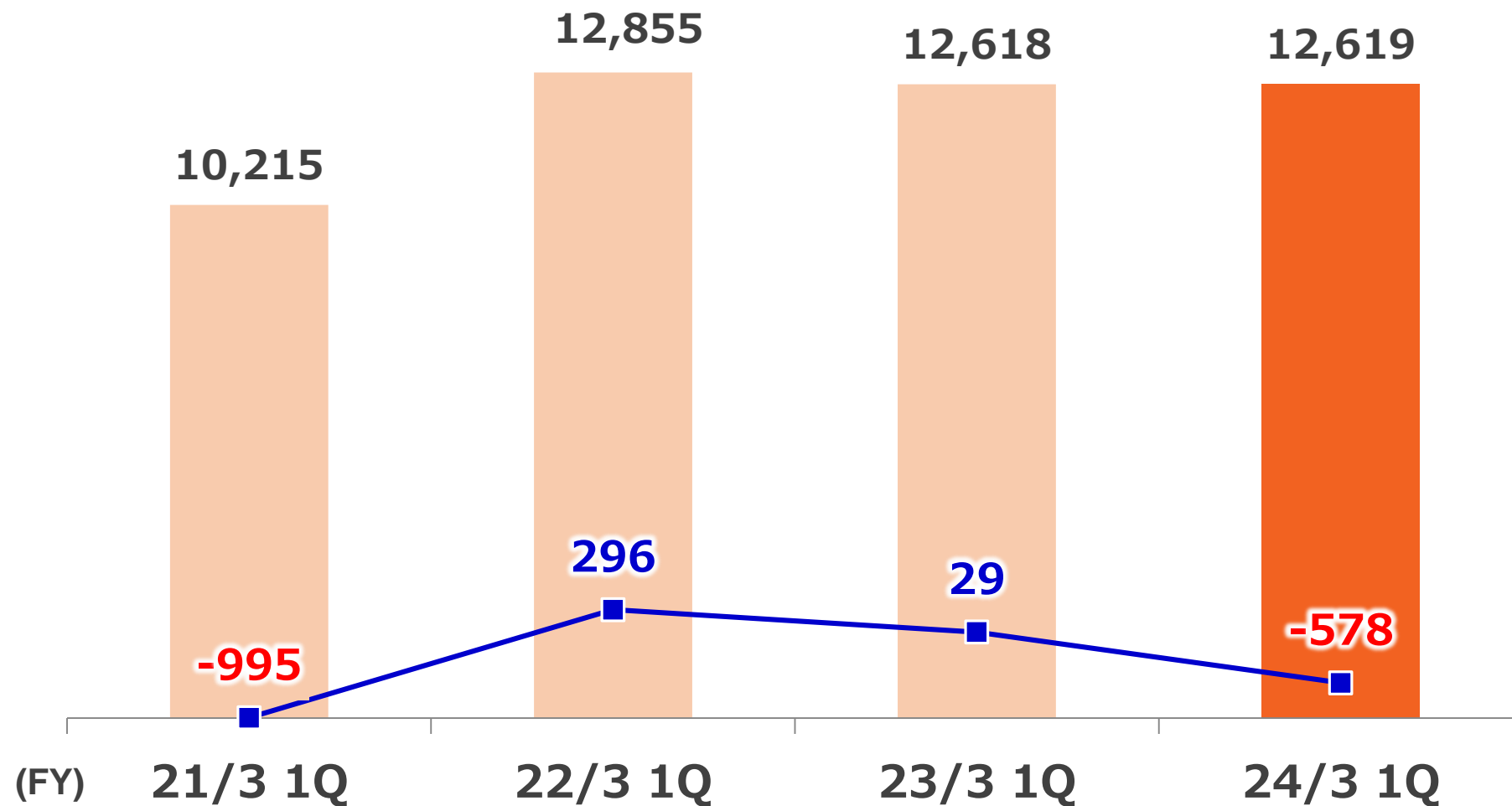
(Millions of yen)

		FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	YoY	% Change
Net Sales		12,618	<b>12,619</b>	0	0.0%
Operating Expenses		12,588	<b>13,197</b>	608	4.8%
Details	Cost of Sales	7,624	<b>8,340</b>	715	9.4%
	Selling, General and Administrative Expenses	4,964	<b>4,857</b>	-107	-2.2%
Operating Income		29	<b>-578</b>	-607	-
Ordinary Income		235	<b>-535</b>	-771	-
Profit		111	<b>-367</b>	-478	-
		FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)	YoY	% Change
Program Expenses		3,725	<b>4,020</b>	294	7.9%

# Trends of ABC TV Results

(Millions of yen)

Net Sales - Operating Income



# Details of ABC TV Revenue

(Millions of yen)

	FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)
<b>Broadcasting Revenue</b>	<b>11,569</b>	<b>11,279</b>
<b>Content Revenue</b>	<b>977</b>	<b>1,264</b>
<b>Other Revenue</b>	<b>71</b>	<b>75</b>

■ **Broadcasting revenue:**

Mainly advertising revenue obtained through broadcasting (including revenue from TVer, a service streaming past broadcasts)

■ **Content revenue:**

Revenue obtained from multifaceted production and development of content and intellectual property, including videos and events (including program sales to affiliates, content development derived from TV programs such as Virtual High School Baseball)



# Trends of ABC TV Major Broadcasting Revenues

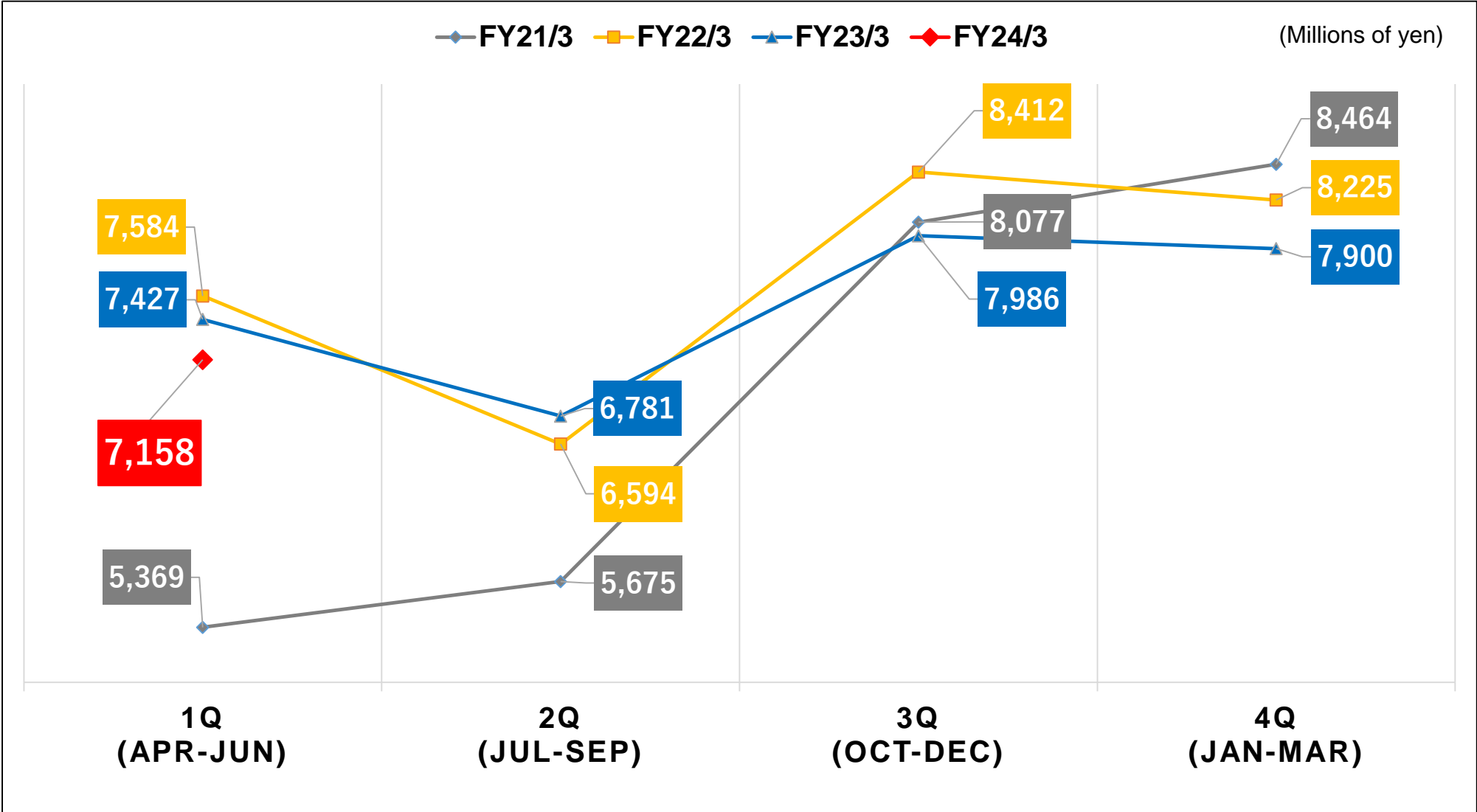


(Millions of yen)

	FY21/3 1Q (Apr-Jun 2020)	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	FY24/3 1Q (Apr-Jun 2023)
<b>Spot</b>	<b>5,369</b>	<b>7,584</b>	<b>7,427</b>	<b>7,158</b>
<b>Network (Time)</b>	<b>2,958</b>	<b>2,698*</b>	<b>2,531*</b>	<b>2,531*</b>
<b>Local (Time)</b>	<b>1,223</b>	<b>1,394</b>	<b>1,365</b>	<b>1,271</b>
<b>TV Program Streaming (Mainly on TVer)</b>	<b>34</b>	<b>145</b>	<b>106</b>	<b>161</b>

\* Network (Time) revenues for FY22/3 and thereafter are affected by applying to the Revenue Recognition Accounting Standard.

# ABC TV Spot Revenue (Quarterly Performance)



# ABC TV Spot Revenue (By Top 20 Industries)



Industry	FY23/3 1Q (Apr-Jun 2022)		FY24/3 1Q (Apr-Jun 2023)	
	YoY	Composition rate	YoY	Composition rate
Transportation/Leisure/Food Services/Services	111.5%	12.8%	115.6%	15.3%
Beverages/Liquors	103.5%	11.1%	101.3%	11.7%
Foods	87.8%	10.5%	90.4%	9.8%
Pharmaceuticals/Medical Supplies	109.2%	9.4%	82.4%	8.1%
Information/Communications	83.6%	6.4%	101.1%	6.7%
Home Electric Appliances/Computer	92.6%	7.5%	84.3%	6.6%
Finance	134.3%	5.1%	118.5%	6.3%
Hobbies (Movie/Game/Music etc.)	80.2%	5.1%	102.5%	5.5%
Cosmetics/Toiletries	64.7%	4.6%	108.6%	5.2%
Automobiles	74.4%	3.3%	112.3%	3.8%
Housing/Real Estate/Construction	122.9%	3.2%	107.8%	3.6%
Government/Political Organization	112.8%	3.7%	79.7%	3.1%
Fashion (Apparel/Jewelry etc.)	94.7%	2.8%	99.3%	2.9%
Mail Order Sales	124.6%	3.6%	74.1%	2.7%
Publications	135.1%	3.9%	52.9%	2.1%
Distribution	64.5%	1.2%	172.7%	2.1%
Household Products	79.8%	1.9%	82.9%	1.6%
Various Organizations (Law Office etc.)	68.2%	0.8%	140.4%	1.2%
Energy/Machines/Materials	177.3%	1.6%	56.0%	0.9%
Logistics Services/Businesses/Events	143.0%	1.2%	46.8%	0.6%
Others	228.7%	0.3%	67.8%	0.2%
<b>Total</b>		<b>100.0%</b>		<b>100.0%</b>

# Television Viewer Ratings in Kansai Region for Apr-Jun 2023\* [ Individual (ALL) ]

(\*April 3 to July 2, 2023)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
<b>1</b>	<b>ABC</b> 3.5%	YTV 5.7%	YTV 5.4%	YTV 3.0%
<b>2</b>	YTV 3.3%	<b>ABC</b> 5.0%	<b>ABC</b> 5.3%	<b>ABC</b> 2.7%
<b>3</b>	KTV 3.1%	KTV 4.8%	KTV 4.8%	KTV 2.3%
<b>4</b>	MBS 2.8%	MBS 4.6%	MBS 4.4%	MBS 2.0%
<b>5</b>	NHK 2.3%	NHK 4.4%	NHK 3.8%	NHK 0.8%

■ ABC (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

# Television Viewer Ratings in Kansai Region for Apr-Jun 2023\* [ Household ]

(\*April 3 to July 2, 2023)

(Source: Video Research)

	All Day (6:00-24:00)	Golden Time (19:00-22:00)	Prime Time (19:00-23:00)	Prime 2 (23:00-25:00)
1	<b>ABC</b> 6.2%	YTV 8.9%	<b>ABC</b> 9.1%	YTV 5.5%
2	YTV 5.9%	<b>ABC</b> 8.6%	YTV 8.5%	<b>ABC</b> 5.0%
3	KTV 5.4%	NHK 7.8%	KTV 7.7%	KTV 4.2%
4	MBS 4.9%	KTV 7.4%	MBS 7.2%	MBS 3.7%
5	NHK 4.4%	MBS 7.2%	NHK 6.9%	NHK 1.9%

■ **ABC** (TV Asahi network) ■ MBS (TBS network) ■ KTV (Fuji TV network) ■ YTV (Nippon TV network) ■ NHK

# Major Group Companies① <Broadcasting Business>

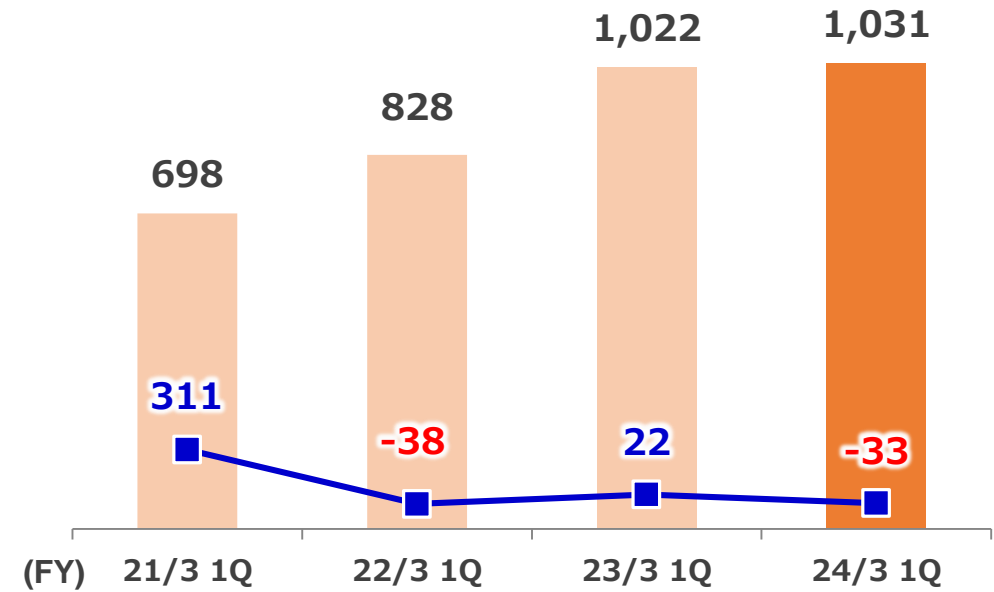
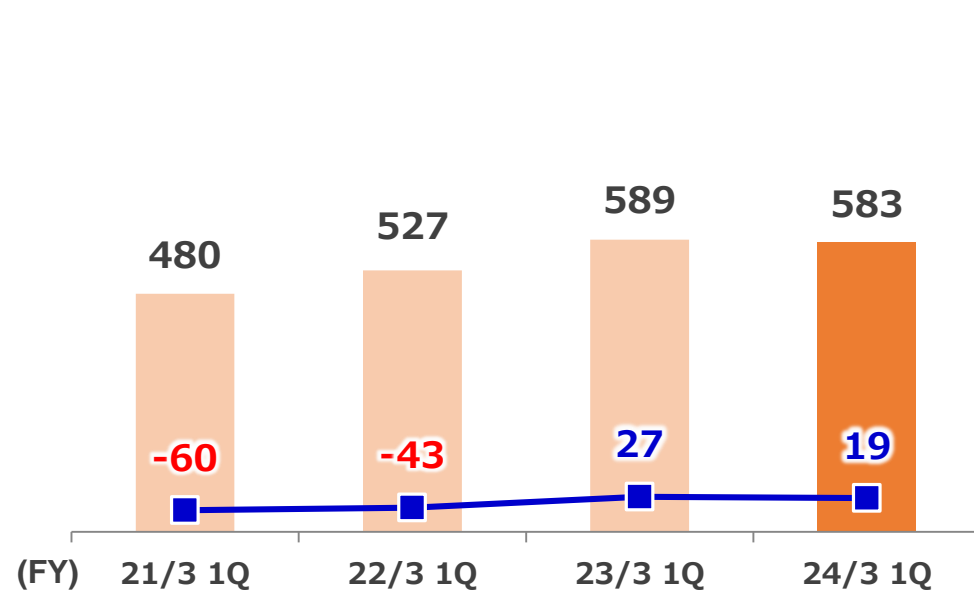


(Millions of yen)

## ABC Radio

## sky-A (CS broadcasting)

Net Sales Operating Income



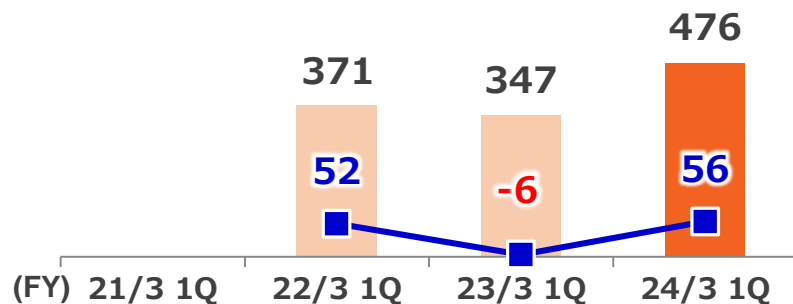
# Major Group Companies② <Content Business>



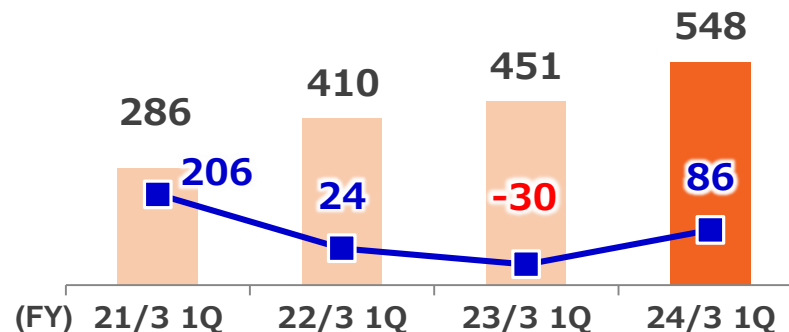
(Millions of yen)

## ABC Frontier

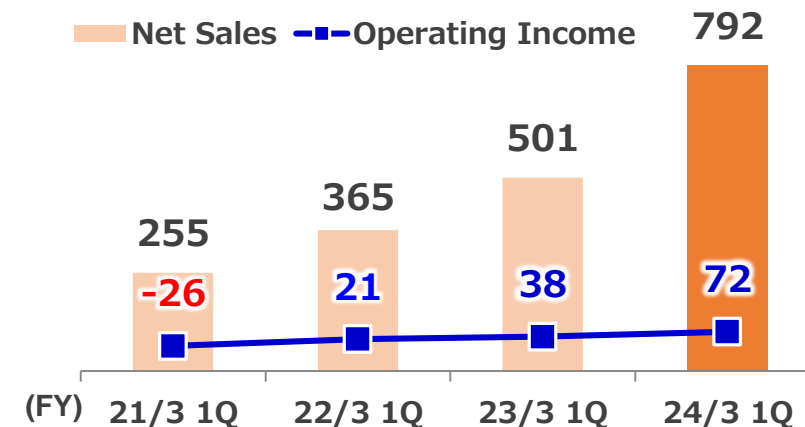
ABC Frontier split off subsidiary ABC ANIMATION in FY22/3. No figures are available for ABC Frontier for FY21/3 or earlier.



## ABC ANIMATION



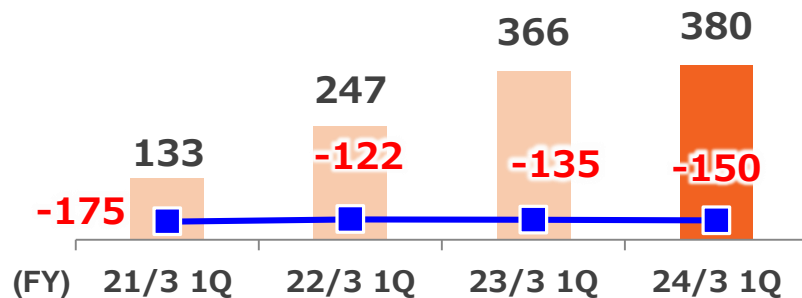
## MASH



## DLE Group

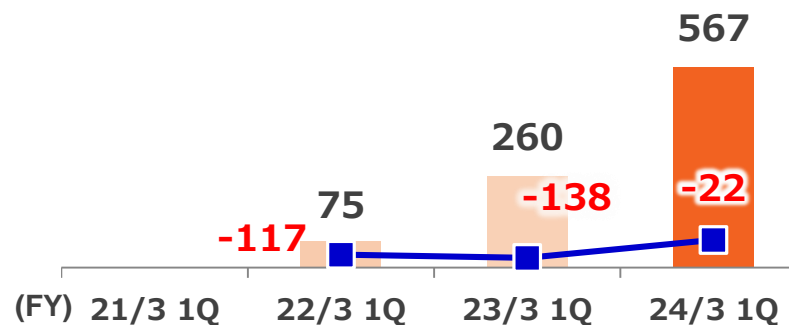
(Consolidation including DLE, Churapps, AMIDUS., etc.)

Excerpts from the DLE financial results. Please refer to the DLE financial statement for detailed information.



## SILVER LINK.

We added SILVER LINK. as a consolidated subsidiary beginning in the third quarter of FY21/3. Accordingly, we do not present figures prior to said dates.

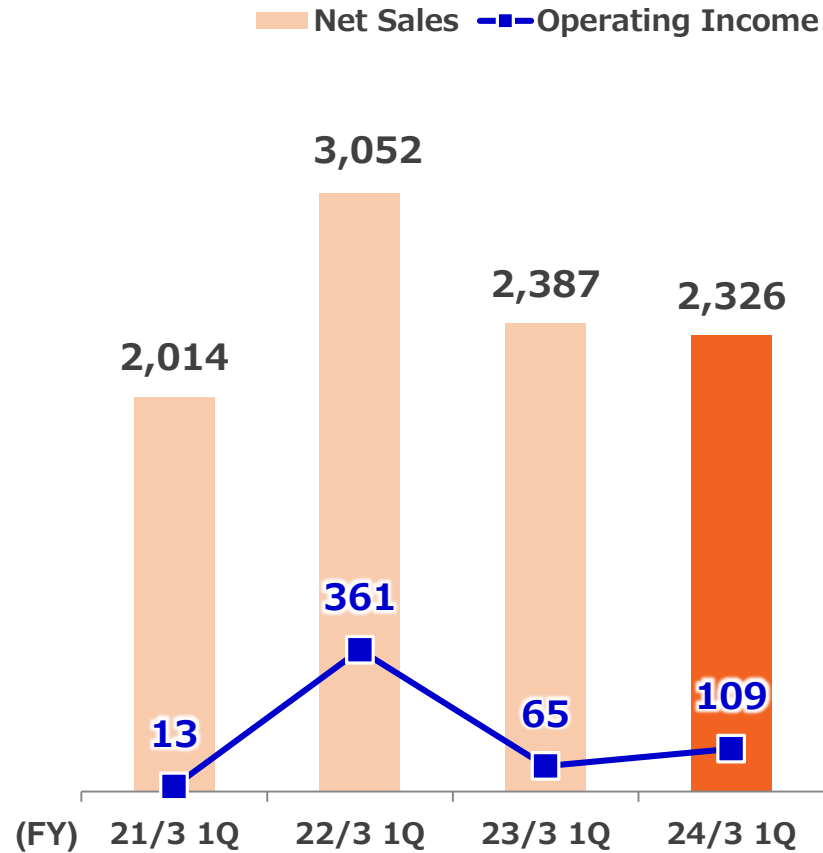


# Major Group Companies③ <Lifestyle Business>

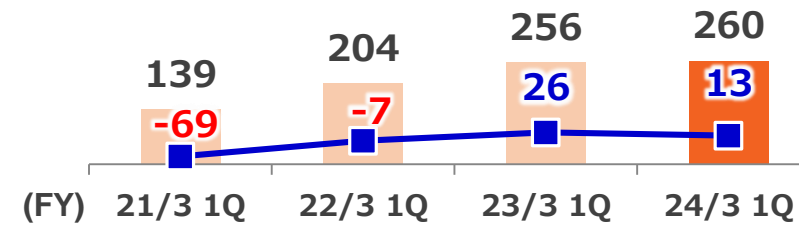


(Millions of yen)

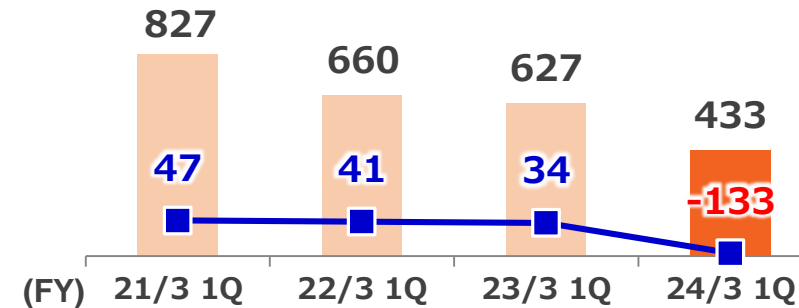
## ABC Development



## ABC GOLF CLUB



## ABC FUN LIFE



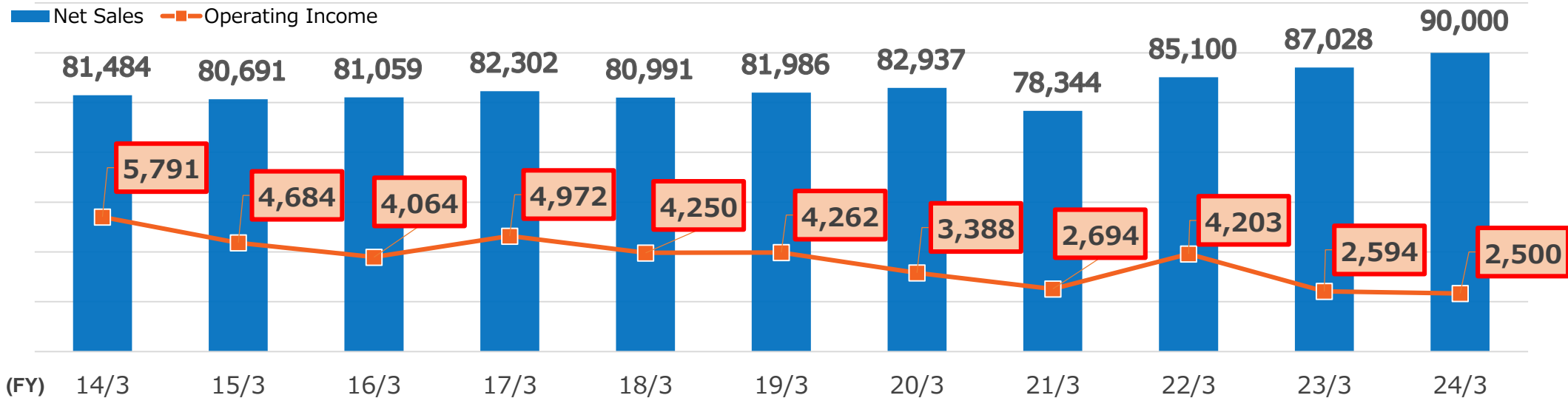


# FY24/3 Consolidated Financial Results Forecasts

\*No change in disclosure details since May

(Millions of yen)

	FY23/3 (actual)	FY24/3	YoY	% Change
Net Sales	87,028	<b>90,000</b>	2,971	3.4%
Operating Income	2,594	<b>2,500</b>	-94	-3.6%
Ordinary Income	2,661	<b>2,700</b>	38	1.4%
Profit Attributable to Owners of Parent	1,354	<b>1,700</b>	345	25.6%



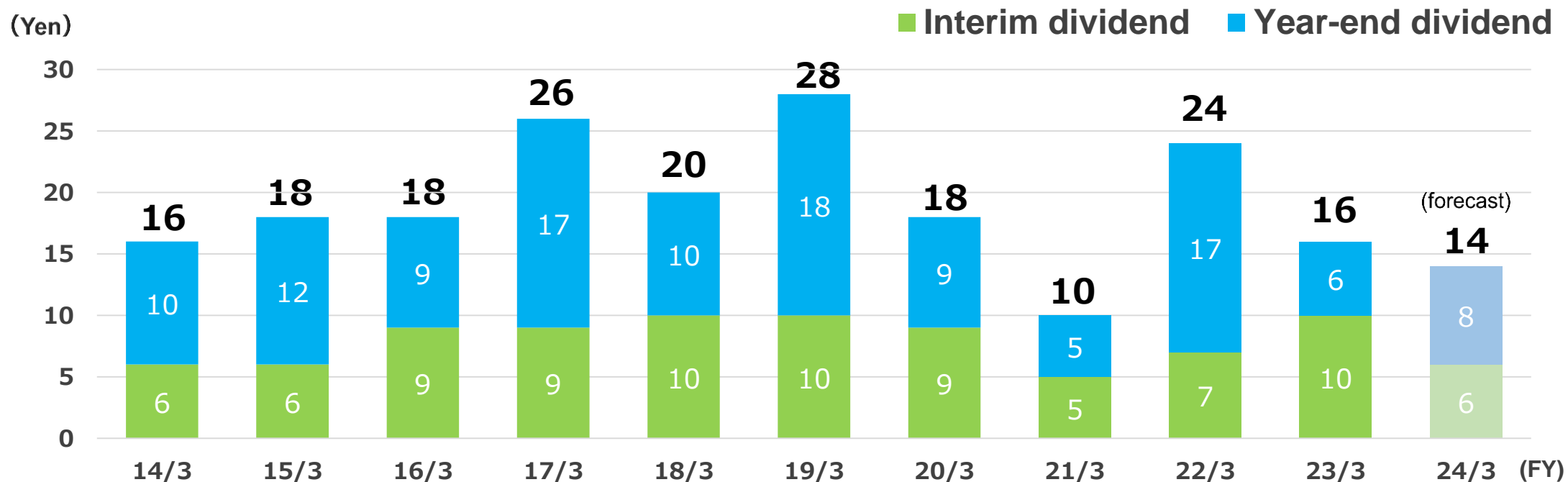
# FY24/3 Financial Results Forecasts by Segment

\*No change in disclosure details since May

(Millions of yen)

<b>Net Sales</b>		<b>FY23/3 (actual)</b>	<b>FY24/3</b>	<b>YoY</b>	<b>% Change</b>
<b>Broadcasting and Content</b>		<b>72,967</b>	<b>75,400</b>	<b>2,432</b>	<b>3.3%</b>
By business	Broadcasting	55,516	56,700	1,183	2.1%
	Content	17,387	18,600	1,212	7.0%
	Other	63	100	36	57.0%
<b>Lifestyle</b>		<b>14,061</b>	<b>14,600</b>	<b>538</b>	<b>3.8%</b>
By business	Housing	9,770	9,700	-70	-0.7%
	At-home shopping	2,954	3,500	545	18.5%
	Golf	939	950	10	1.1%
	Other	397	450	52	13.1%
<b>Operating Income</b>		<b>FY23/3 (actual)</b>	<b>FY24/3</b>	<b>YoY</b>	<b>% Change</b>
Broadcasting and Content		<b>2,602</b>	<b>2,300</b>	<b>-302</b>	<b>-11.6%</b>
Lifestyle		<b>433</b>	<b>600</b>	<b>166</b>	<b>38.3%</b>
Adjustments		<b>-441</b>	<b>-400</b>	<b>41</b>	<b>-</b>

# Dividends



Regarding shareholder returns, we aim to achieve stable dividends based on profit of our core business, while always considering the balance between strengthening and maintaining our financial position, investing toward improved corporate value and toward our growth strategies. Regarding the dividend amounts, as disclosed on August 7, we plan to flexibly make decisions for continuous and stable dividend payment, targeting a dividend payout ratio of 30% for profit after deducting the amount equivalent to the effective statutory tax rate from consolidated operating income, which indicates profit from the core business of the Group (deemed net profit).

Therefore, for the fiscal year ending March 31, 2024, we forecast an annual dividend of 14 yen per share, including an interim dividend of 6 yen and a year-end dividend of 8 yen, in line with our initial forecast announced in May.

# Disclaimer

The financial results forecasts in the period in this presentation are determined on the information available at the moment. As a result, the information contains inherent risks and uncertainties. The outlook may significantly change due to external factors such as domestic and overseas economic trends in the future. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

## Corporate Information Website



<https://corp.asahi.co.jp/en/>

For all shareholders, more detailed information such as consolidated financial reports, annual securities reports\*, integrated reports (corporate reports), and a sustainability report\* can be found on the website.

(\* available only in Japanese)